

Local Market Update for March 2025

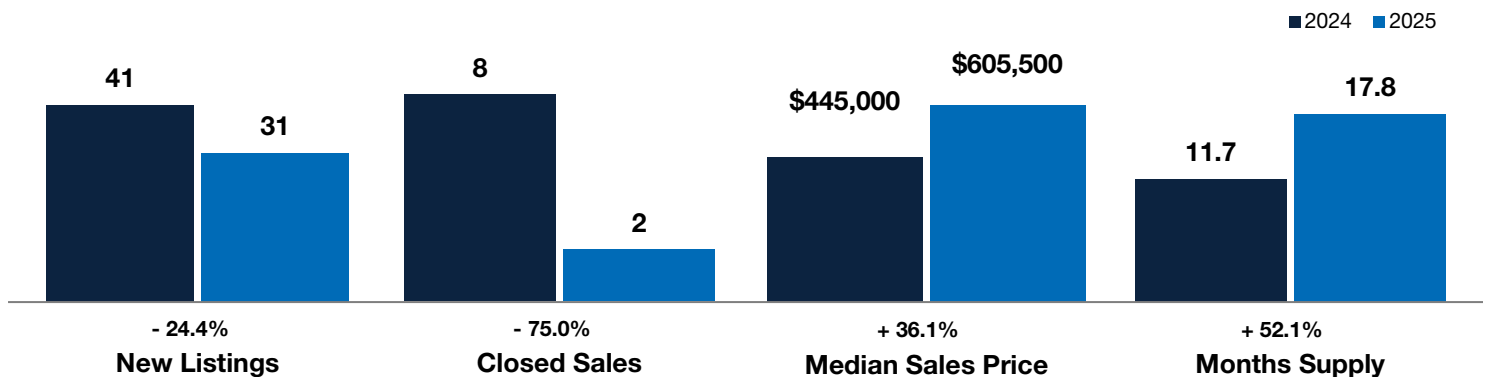
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Rich County

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	41	31	- 24.4%	71	64	- 9.9%
Pending Sales	8	8	0.0%	17	19	+ 11.8%
Closed Sales	8	2	- 75.0%	17	12	- 29.4%
Median Sales Price*	\$445,000	\$605,500	+ 36.1%	\$409,900	\$683,000	+ 66.6%
Average Sales Price*	\$507,988	\$605,500	+ 19.2%	\$451,506	\$727,542	+ 61.1%
Percent of Original List Price Received*	94.6%	99.0%	+ 4.7%	87.8%	95.3%	+ 8.5%
Days on Market Until Sale	174	67	- 61.5%	187	106	- 43.3%
Inventory of Homes for Sale	100	117	+ 17.0%	--	--	--
Months Supply of Inventory	11.7	17.8	+ 52.1%	--	--	--

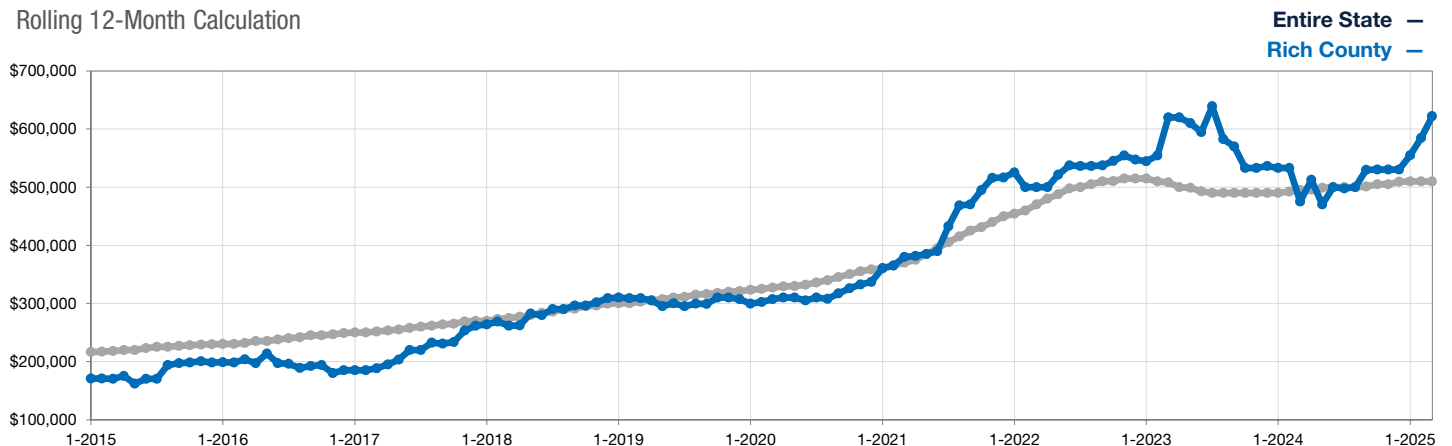
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.