

Local Market Update for March 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

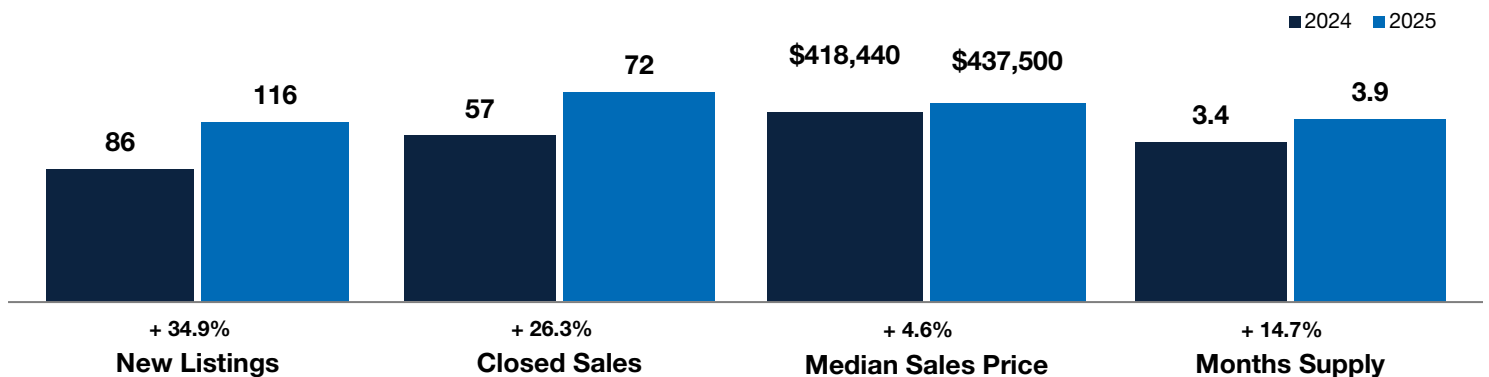


Box Elder County

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	86	116	+ 34.9%	239	308	+ 28.9%
Pending Sales	77	66	- 14.3%	182	187	+ 2.7%
Closed Sales	57	72	+ 26.3%	140	168	+ 20.0%
Median Sales Price*	\$418,440	\$437,500	+ 4.6%	\$410,000	\$434,500	+ 6.0%
Average Sales Price*	\$445,359	\$470,350	+ 5.6%	\$430,561	\$460,619	+ 7.0%
Percent of Original List Price Received*	96.8%	97.4%	+ 0.6%	95.9%	96.5%	+ 0.6%
Days on Market Until Sale	84	51	- 39.3%	94	70	- 25.5%
Inventory of Homes for Sale	191	243	+ 27.2%	--	--	--
Months Supply of Inventory	3.4	3.9	+ 14.7%	--	--	--

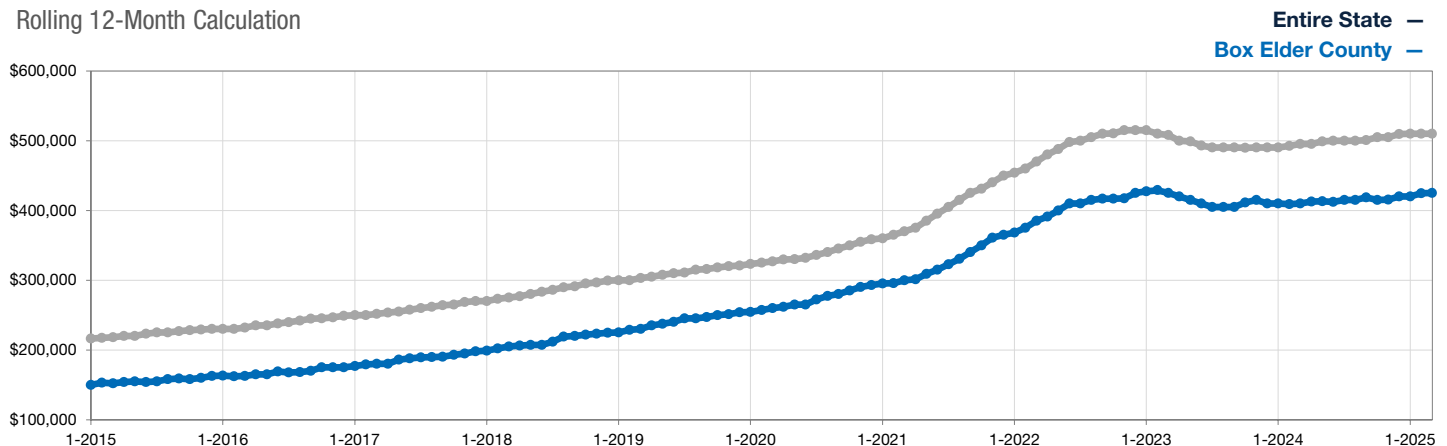
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.