

Local Market Update for February 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

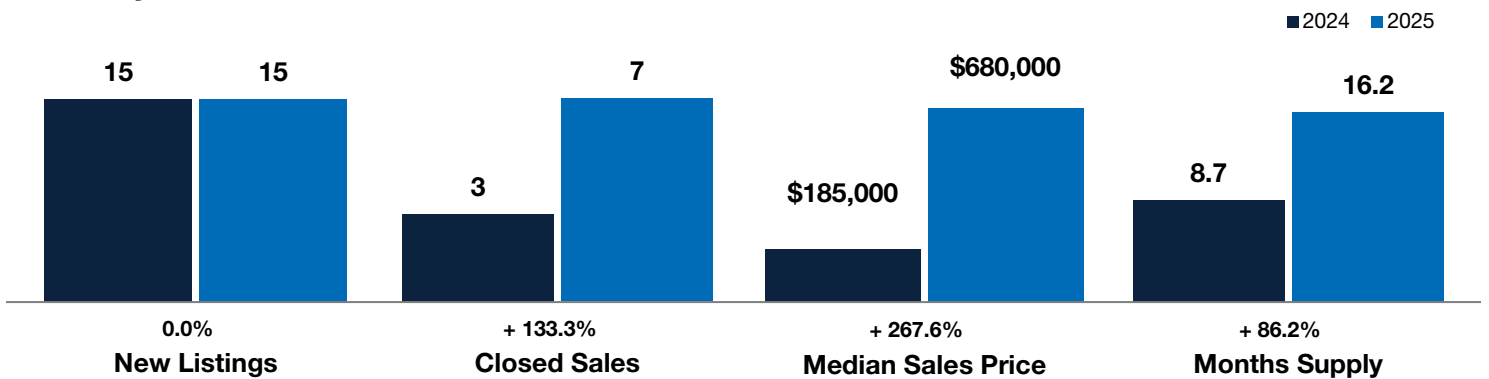


Rich County

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	15	15	0.0%	30	32	+ 6.7%
Pending Sales	5	6	+ 20.0%	9	12	+ 33.3%
Closed Sales	3	7	+ 133.3%	9	10	+ 11.1%
Median Sales Price*	\$185,000	\$680,000	+ 267.6%	\$315,000	\$715,000	+ 127.0%
Average Sales Price*	\$221,600	\$787,071	+ 255.2%	\$401,300	\$751,950	+ 87.4%
Percent of Original List Price Received*	86.0%	96.0%	+ 11.6%	81.7%	94.6%	+ 15.8%
Days on Market Until Sale	246	105	- 57.3%	198	114	- 42.4%
Inventory of Homes for Sale	75	108	+ 44.0%	--	--	--
Months Supply of Inventory	8.7	16.2	+ 86.2%	--	--	--

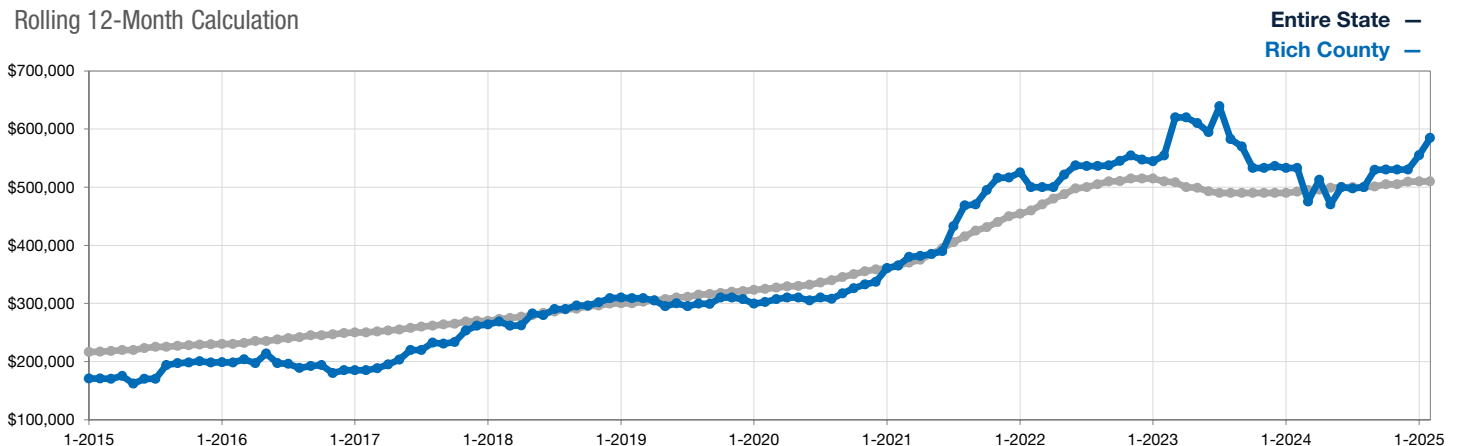
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.