

# Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

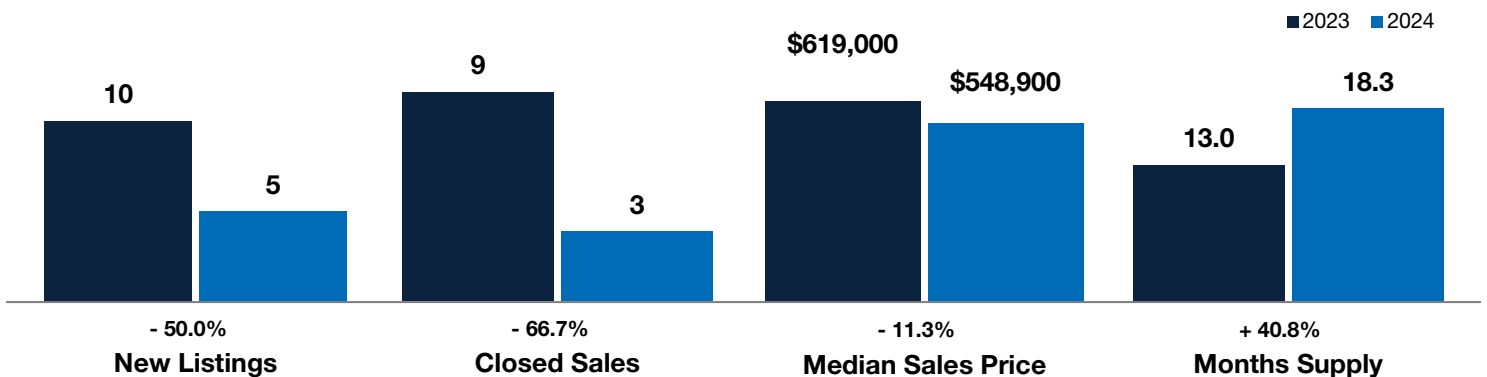


## Rich County

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	10	5	- 50.0%	236	262	+ 11.0%
Pending Sales	7	1	- 85.7%	100	76	- 24.0%
Closed Sales	9	3	- 66.7%	110	77	- 30.0%
Median Sales Price*	\$619,000	\$548,900	- 11.3%	\$533,000	\$529,900	- 0.6%
Average Sales Price*	\$696,526	\$494,300	- 29.0%	\$667,297	\$631,699	- 5.3%
Percent of Original List Price Received*	89.6%	94.5%	+ 5.5%	94.8%	91.5%	- 3.5%
Days on Market Until Sale	150	103	- 31.3%	96	127	+ 32.3%
Inventory of Homes for Sale	118	125	+ 5.9%	--	--	--
Months Supply of Inventory	13.0	18.3	+ 40.8%	--	--	--

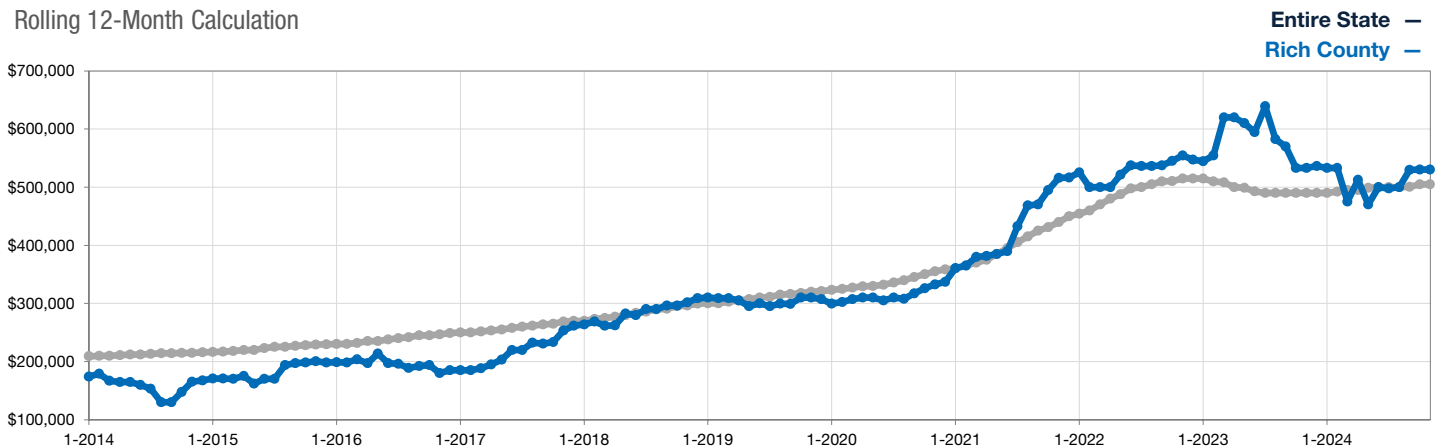
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.