

Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

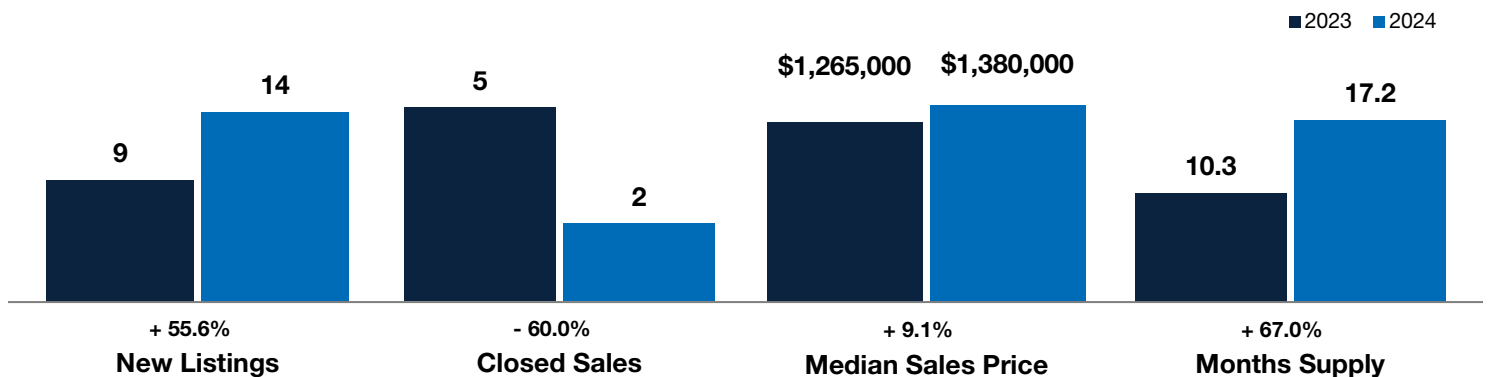


Rich County

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	9	14	+ 55.6%	245	276	+ 12.7%
Pending Sales	6	3	- 50.0%	106	78	- 26.4%
Closed Sales	5	2	- 60.0%	115	80	- 30.4%
Median Sales Price*	\$1,265,000	\$1,380,000	+ 9.1%	\$533,000	\$539,450	+ 1.2%
Average Sales Price*	\$1,525,800	\$1,380,000	- 9.6%	\$704,623	\$652,260	- 7.4%
Percent of Original List Price Received*	85.9%	87.8%	+ 2.2%	94.4%	91.3%	- 3.3%
Days on Market Until Sale	136	287	+ 111.0%	98	131	+ 33.7%
Inventory of Homes for Sale	91	112	+ 23.1%	--	--	--
Months Supply of Inventory	10.3	17.2	+ 67.0%	--	--	--

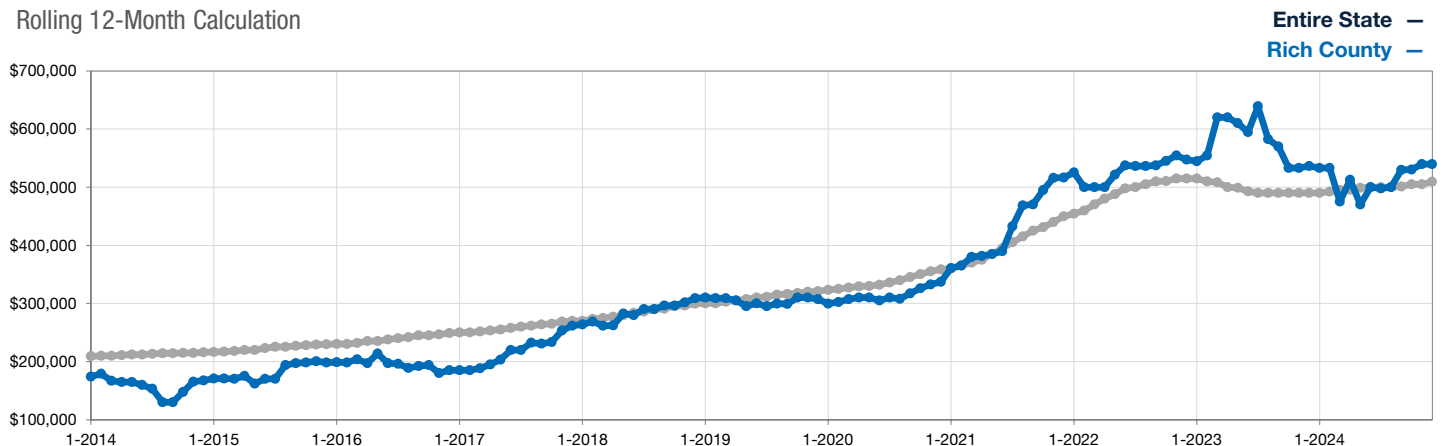
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.