

Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

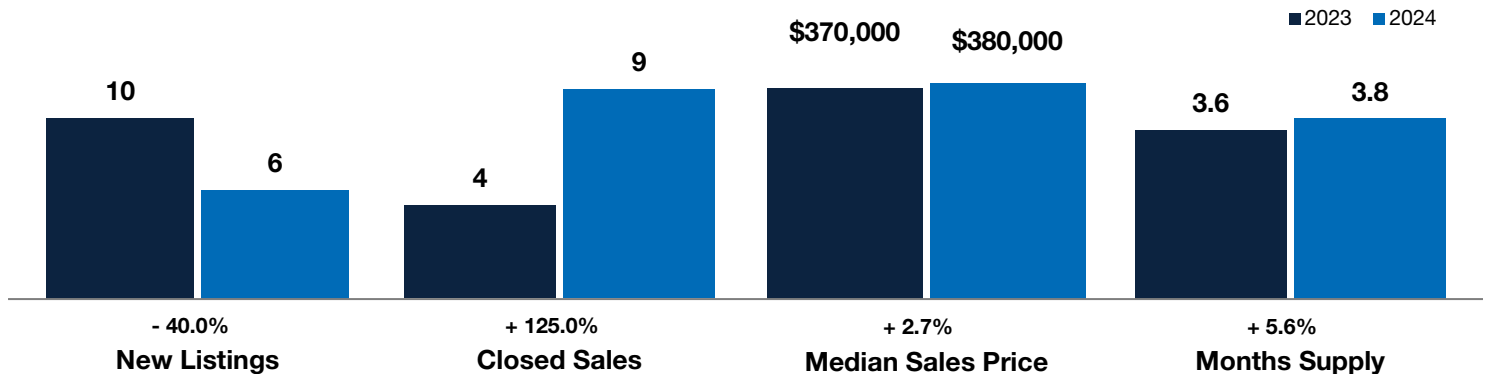


Franklin County, ID

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	10	6	- 40.0%	142	171	+ 20.4%
Pending Sales	5	4	- 20.0%	104	115	+ 10.6%
Closed Sales	4	9	+ 125.0%	101	112	+ 10.9%
Median Sales Price*	\$370,000	\$380,000	+ 2.7%	\$405,000	\$399,500	- 1.4%
Average Sales Price*	\$321,000	\$453,006	+ 41.1%	\$444,996	\$438,655	- 1.4%
Percent of Original List Price Received*	87.2%	95.1%	+ 9.1%	94.2%	94.8%	+ 0.6%
Days on Market Until Sale	103	79	- 23.3%	68	74	+ 8.8%
Inventory of Homes for Sale	33	39	+ 18.2%	--	--	--
Months Supply of Inventory	3.6	3.8	+ 5.6%	--	--	--

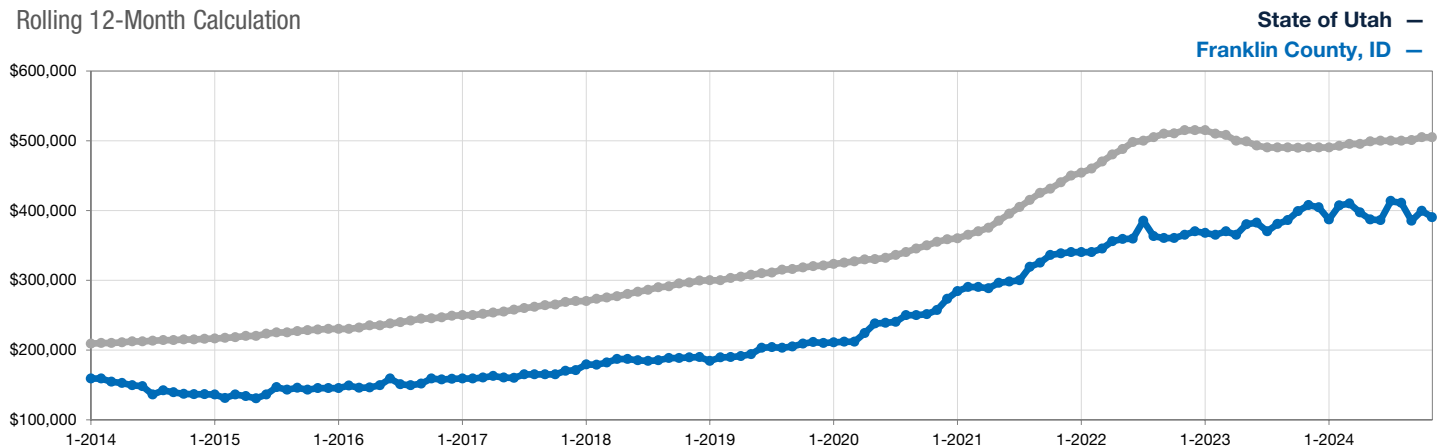
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.