

Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

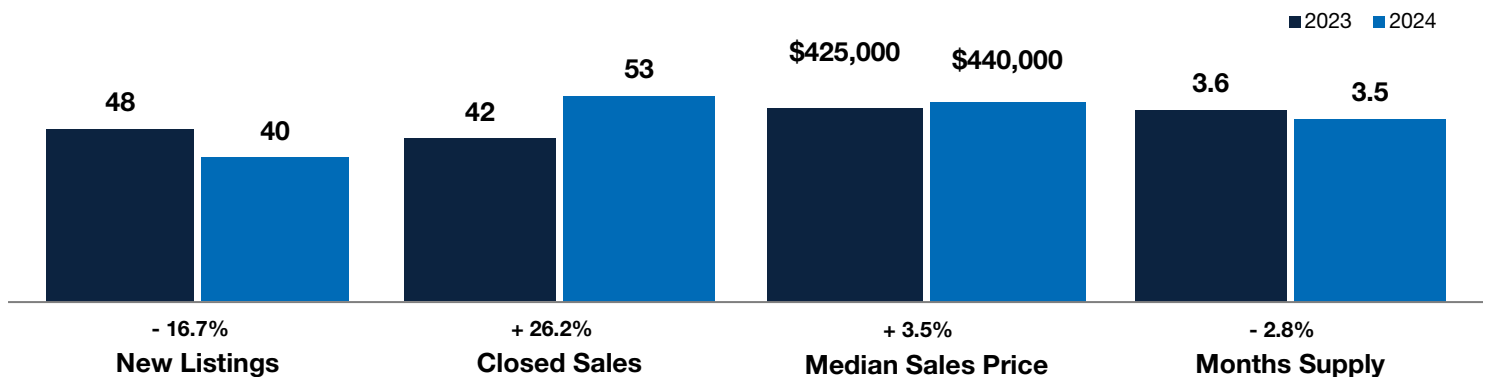


Box Elder County

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	48	40	- 16.7%	879	1,088	+ 23.8%
Pending Sales	41	39	- 4.9%	645	735	+ 14.0%
Closed Sales	42	53	+ 26.2%	632	719	+ 13.8%
Median Sales Price*	\$425,000	\$440,000	+ 3.5%	\$410,000	\$420,000	+ 2.4%
Average Sales Price*	\$453,306	\$463,494	+ 2.2%	\$437,708	\$453,800	+ 3.7%
Percent of Original List Price Received*	94.8%	97.6%	+ 3.0%	96.3%	97.0%	+ 0.7%
Days on Market Until Sale	86	76	- 11.6%	66	72	+ 9.1%
Inventory of Homes for Sale	195	212	+ 8.7%	--	--	--
Months Supply of Inventory	3.6	3.5	- 2.8%	--	--	--

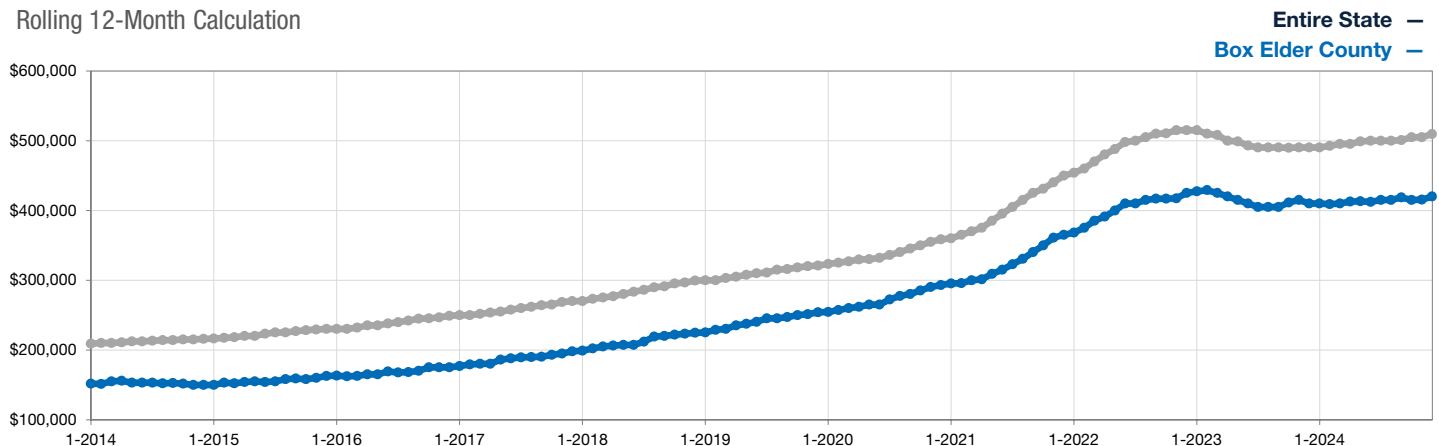
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.