

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

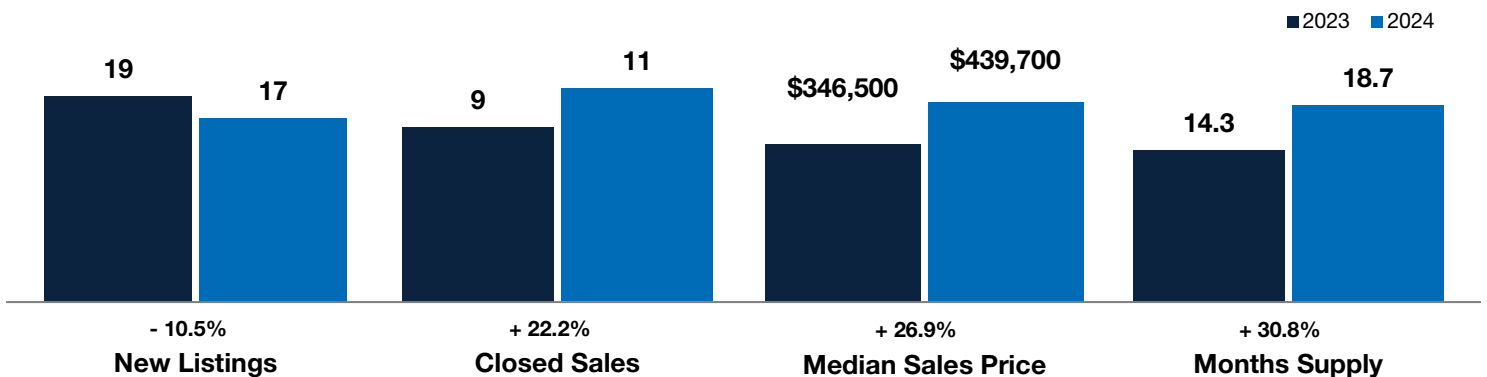


Rich County

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	19	17	- 10.5%	226	257	+ 13.7%
Pending Sales	6	9	+ 50.0%	93	77	- 17.2%
Closed Sales	9	11	+ 22.2%	101	74	- 26.7%
Median Sales Price*	\$346,500	\$439,700	+ 26.9%	\$533,000	\$527,450	- 1.0%
Average Sales Price*	\$426,789	\$597,009	+ 39.9%	\$664,692	\$637,269	- 4.1%
Percent of Original List Price Received*	98.3%	86.2%	- 12.3%	95.2%	91.3%	- 4.1%
Days on Market Until Sale	62	197	+ 217.7%	91	128	+ 40.7%
Inventory of Homes for Sale	129	140	+ 8.5%	--	--	--
Months Supply of Inventory	14.3	18.7	+ 30.8%	--	--	--

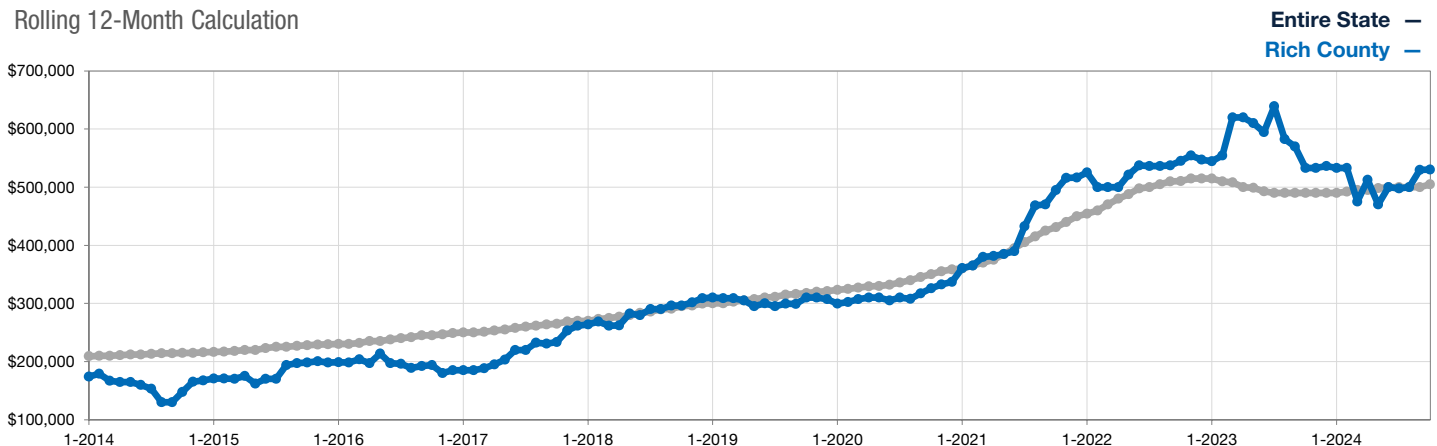
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.