

# Local Market Update for October 2024

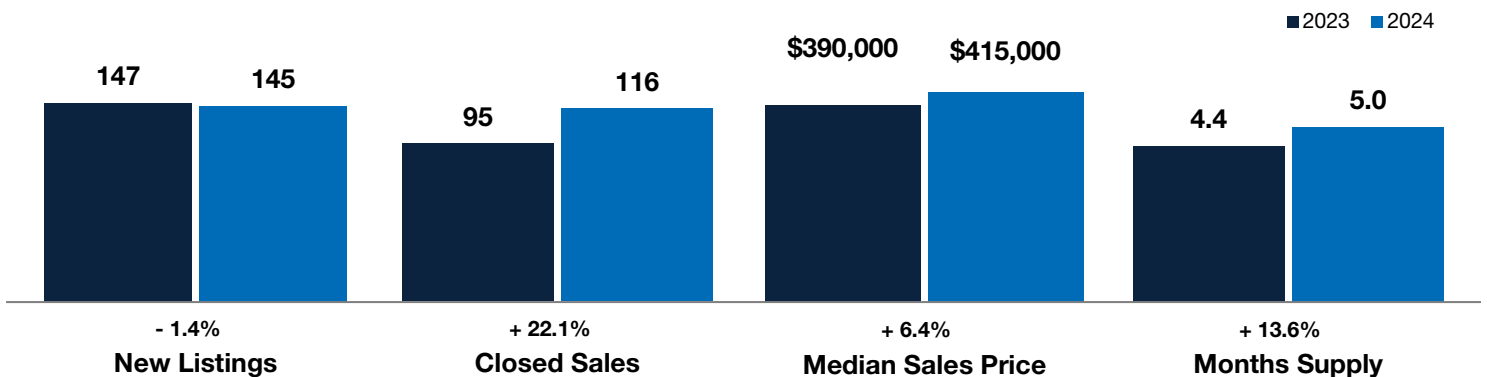
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Cache County

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	147	145	- 1.4%	1,523	1,698	+ 11.5%
Pending Sales	85	90	+ 5.9%	1,021	1,091	+ 6.9%
Closed Sales	95	116	+ 22.1%	985	1,052	+ 6.8%
Median Sales Price*	\$390,000	\$415,000	+ 6.4%	\$416,995	\$425,000	+ 1.9%
Average Sales Price*	\$428,310	\$462,004	+ 7.9%	\$450,736	\$464,852	+ 3.1%
Percent of Original List Price Received*	95.4%	97.4%	+ 2.1%	95.9%	96.7%	+ 0.8%
Days on Market Until Sale	60	57	- 5.0%	63	66	+ 4.8%
Inventory of Homes for Sale	427	514	+ 20.4%	--	--	--
Months Supply of Inventory	4.4	5.0	+ 13.6%	--	--	--

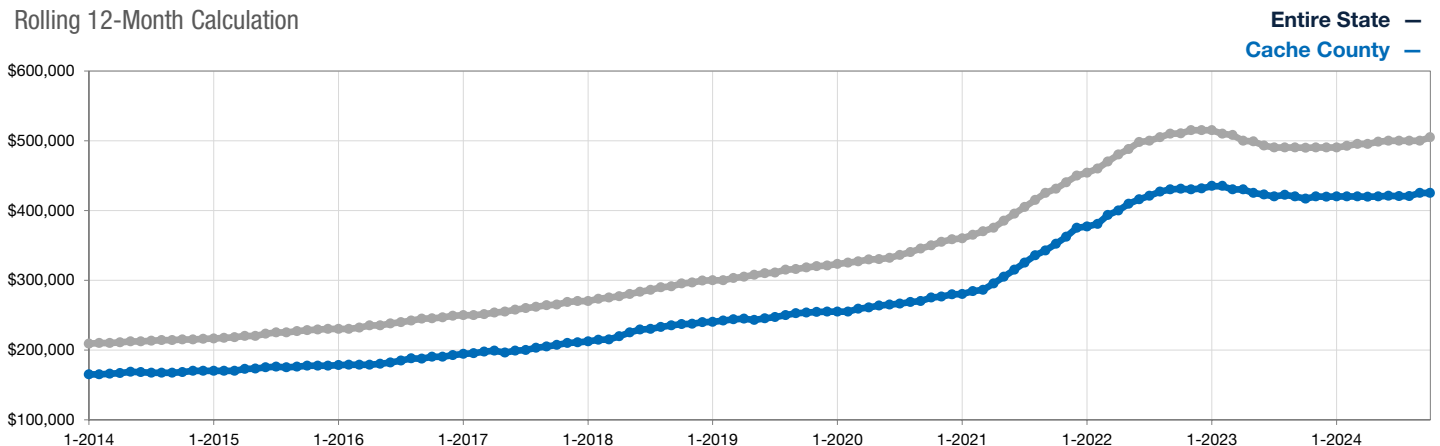
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.