

Local Market Update for October 2024

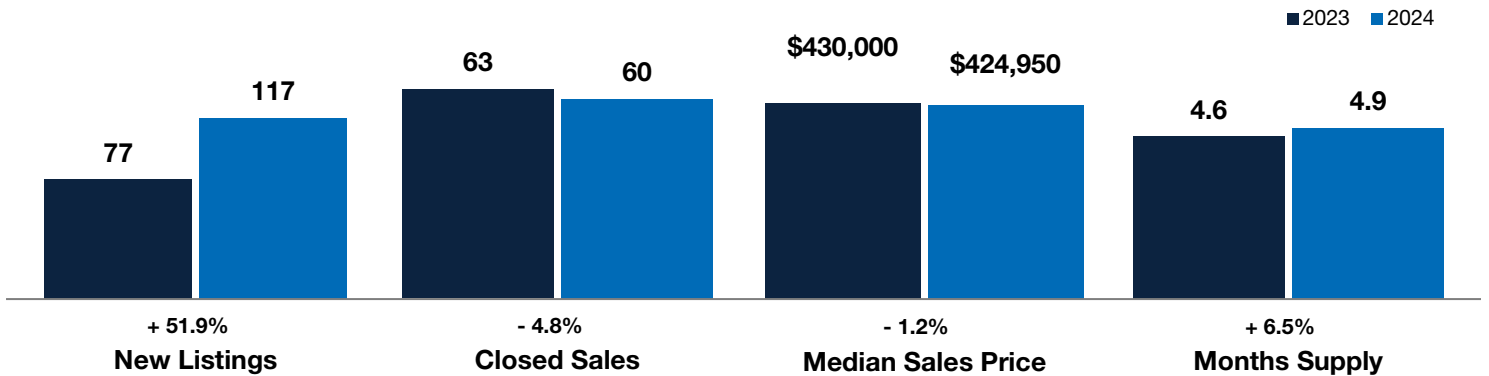
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	77	117	+ 51.9%	788	987	+ 25.3%
Pending Sales	42	69	+ 64.3%	562	626	+ 11.4%
Closed Sales	63	60	- 4.8%	550	592	+ 7.6%
Median Sales Price*	\$430,000	\$424,950	- 1.2%	\$409,450	\$415,000	+ 1.4%
Average Sales Price*	\$464,415	\$468,681	+ 0.9%	\$434,424	\$453,587	+ 4.4%
Percent of Original List Price Received*	97.1%	97.0%	- 0.1%	96.4%	97.2%	+ 0.8%
Days on Market Until Sale	67	73	+ 9.0%	65	70	+ 7.7%
Inventory of Homes for Sale	238	287	+ 20.6%	--	--	--
Months Supply of Inventory	4.6	4.9	+ 6.5%	--	--	--

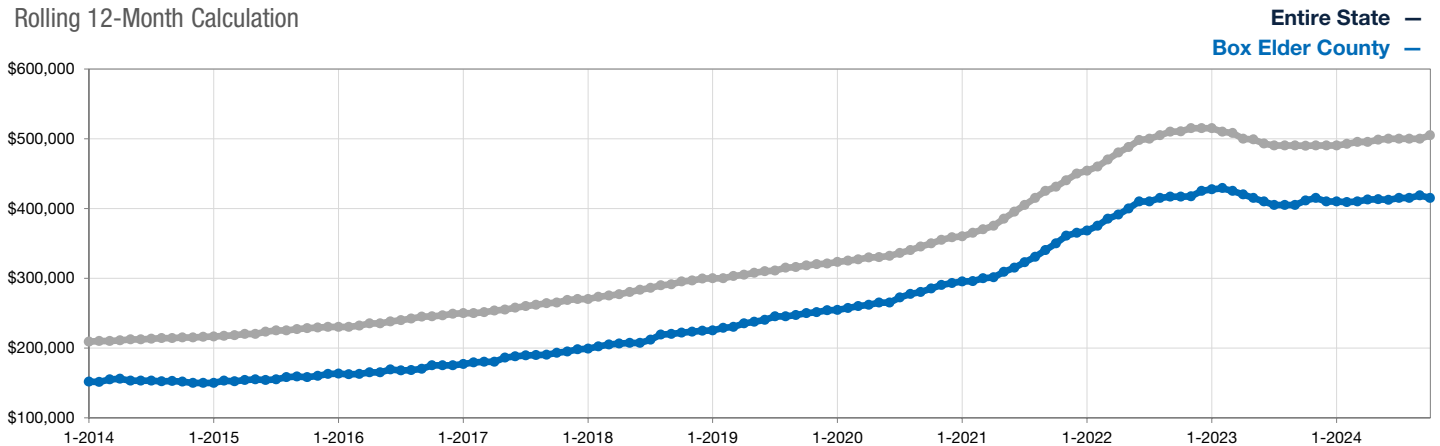
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.