

Local Market Update for September 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

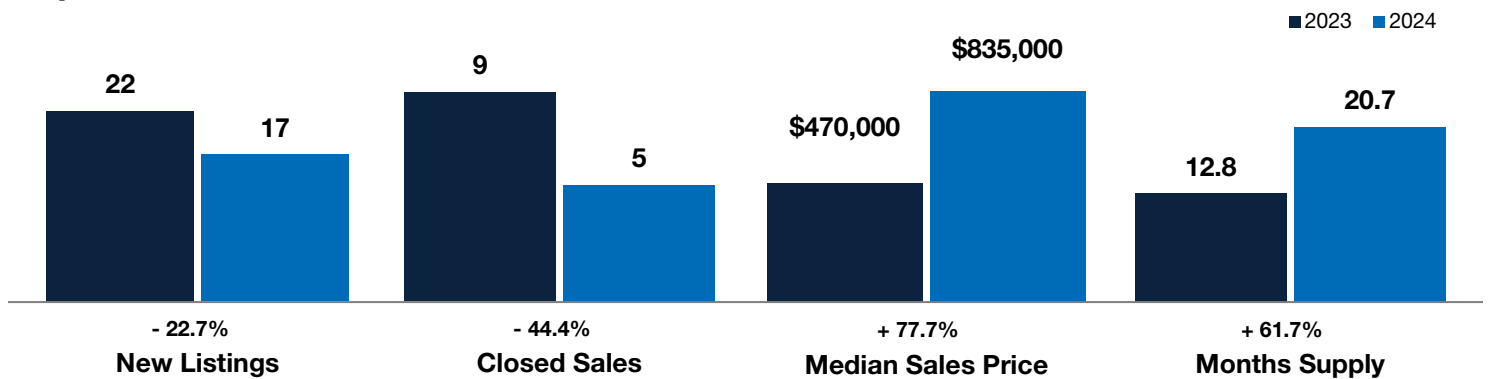


Rich County

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	22	17	- 22.7%	207	240	+ 15.9%
Pending Sales	8	9	+ 12.5%	87	67	- 23.0%
Closed Sales	9	5	- 44.4%	92	63	- 31.5%
Median Sales Price*	\$470,000	\$835,000	+ 77.7%	\$555,000	\$529,900	- 4.5%
Average Sales Price*	\$555,111	\$747,400	+ 34.6%	\$687,965	\$644,299	- 6.3%
Percent of Original List Price Received*	91.2%	92.2%	+ 1.1%	94.9%	92.2%	- 2.8%
Days on Market Until Sale	91	122	+ 34.1%	94	116	+ 23.4%
Inventory of Homes for Sale	126	148	+ 17.5%	--	--	--
Months Supply of Inventory	12.8	20.7	+ 61.7%	--	--	--

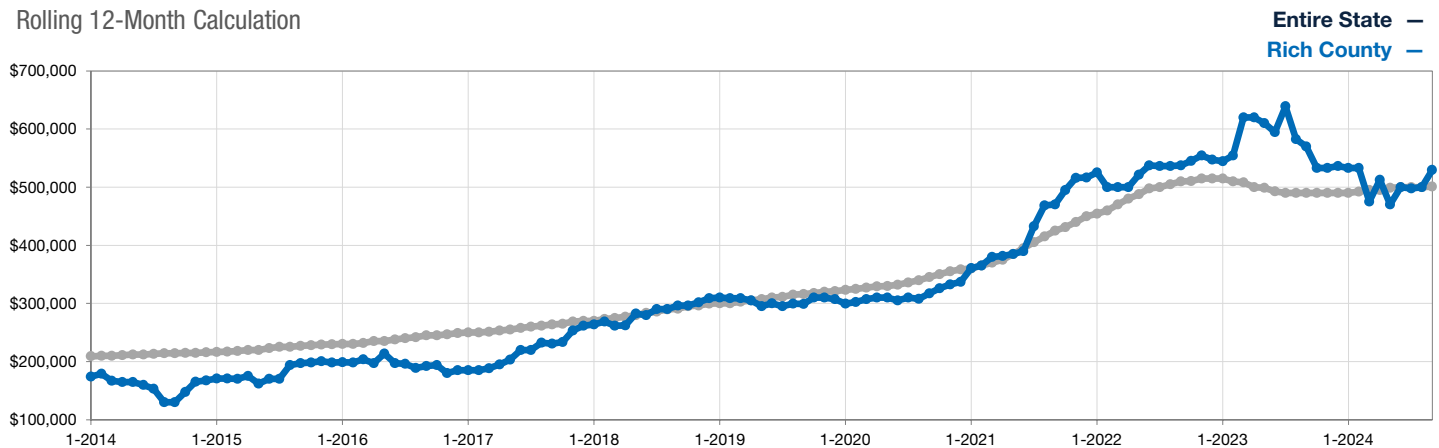
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.