

# Local Market Update for September 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

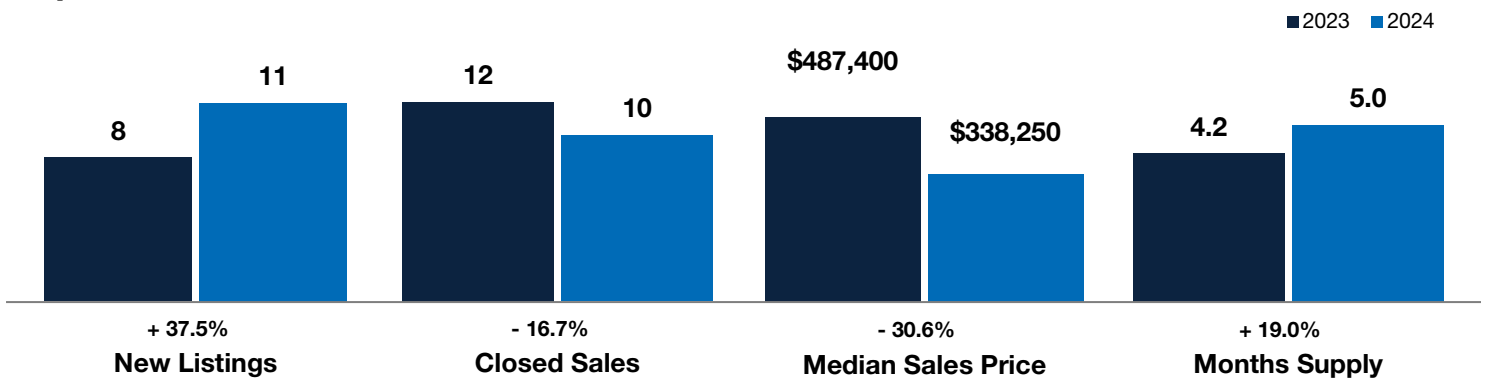


## Franklin County, ID

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	8	11	+ 37.5%	120	151	+ 25.8%
Pending Sales	10	14	+ 40.0%	89	100	+ 12.4%
Closed Sales	12	10	- 16.7%	84	86	+ 2.4%
Median Sales Price*	\$487,400	\$338,250	- 30.6%	\$407,500	\$387,500	- 4.9%
Average Sales Price*	\$515,106	\$347,650	- 32.5%	\$445,209	\$430,822	- 3.2%
Percent of Original List Price Received*	92.6%	87.2%	- 5.8%	94.8%	94.1%	- 0.7%
Days on Market Until Sale	62	94	+ 51.6%	64	75	+ 17.2%
Inventory of Homes for Sale	39	51	+ 30.8%	--	--	--
Months Supply of Inventory	4.2	5.0	+ 19.0%	--	--	--

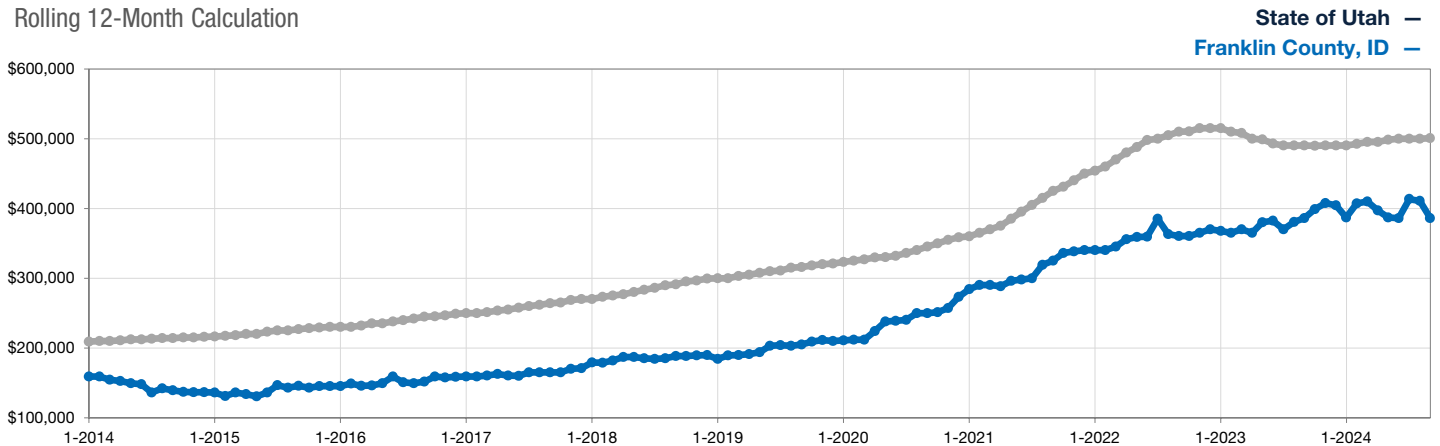
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.