

Local Market Update for August 2024

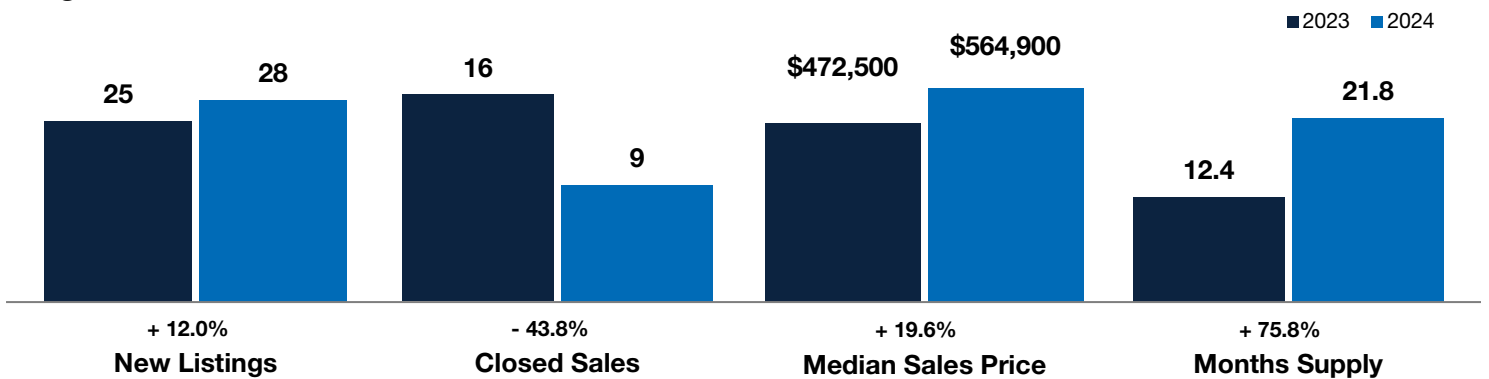
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Rich County

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	25	28	+ 12.0%	185	223	+ 20.5%
Pending Sales	15	5	- 66.7%	79	59	- 25.3%
Closed Sales	16	9	- 43.8%	83	58	- 30.1%
Median Sales Price*	\$472,500	\$564,900	+ 19.6%	\$570,000	\$512,500	- 10.1%
Average Sales Price*	\$599,779	\$608,011	+ 1.4%	\$702,371	\$635,411	- 9.5%
Percent of Original List Price Received*	96.0%	95.0%	- 1.0%	95.3%	92.2%	- 3.3%
Days on Market Until Sale	62	79	+ 27.4%	94	116	+ 23.4%
Inventory of Homes for Sale	121	156	+ 28.9%	--	--	--
Months Supply of Inventory	12.4	21.8	+ 75.8%	--	--	--

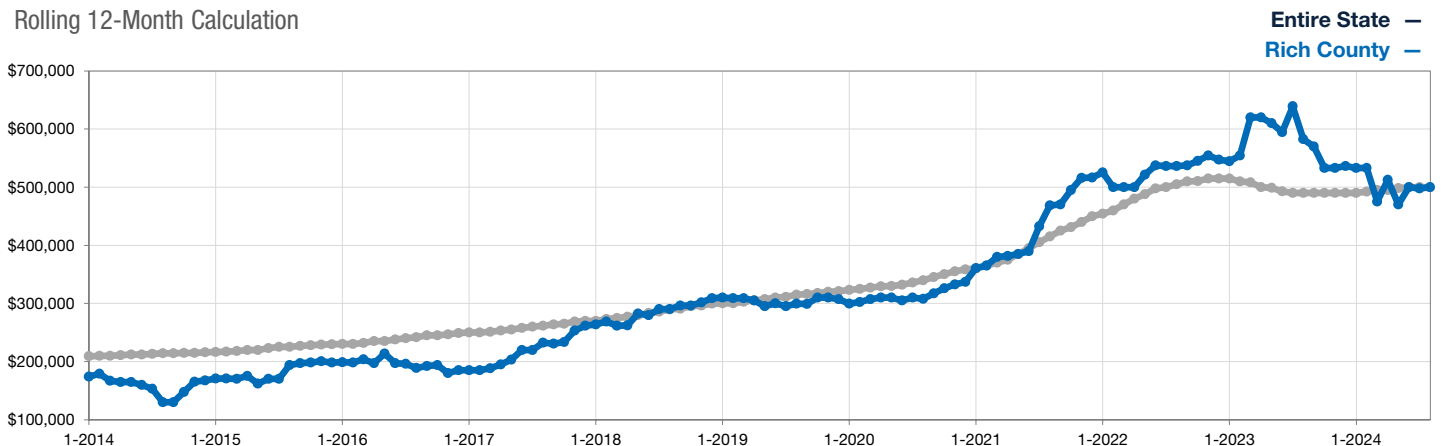
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.