

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

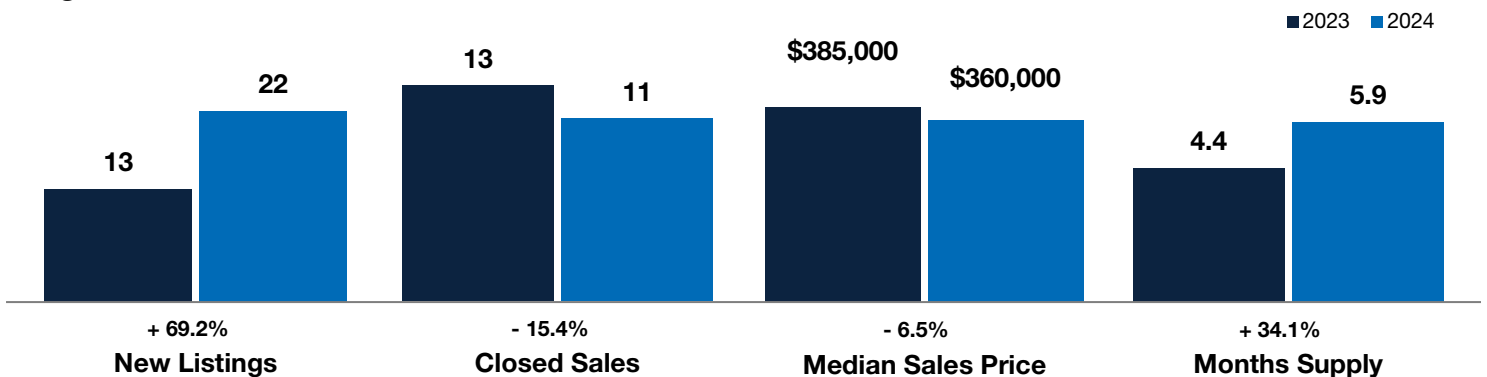


Franklin County, ID

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	13	22	+ 69.2%	112	140	+ 25.0%
Pending Sales	11	16	+ 45.5%	79	87	+ 10.1%
Closed Sales	13	11	- 15.4%	72	76	+ 5.6%
Median Sales Price*	\$385,000	\$360,000	- 6.5%	\$404,500	\$413,500	+ 2.2%
Average Sales Price*	\$359,877	\$390,364	+ 8.5%	\$433,560	\$441,766	+ 1.9%
Percent of Original List Price Received*	95.1%	95.6%	+ 0.5%	95.2%	95.0%	- 0.2%
Days on Market Until Sale	53	60	+ 13.2%	64	72	+ 12.5%
Inventory of Homes for Sale	43	59	+ 37.2%	--	--	--
Months Supply of Inventory	4.4	5.9	+ 34.1%	--	--	--

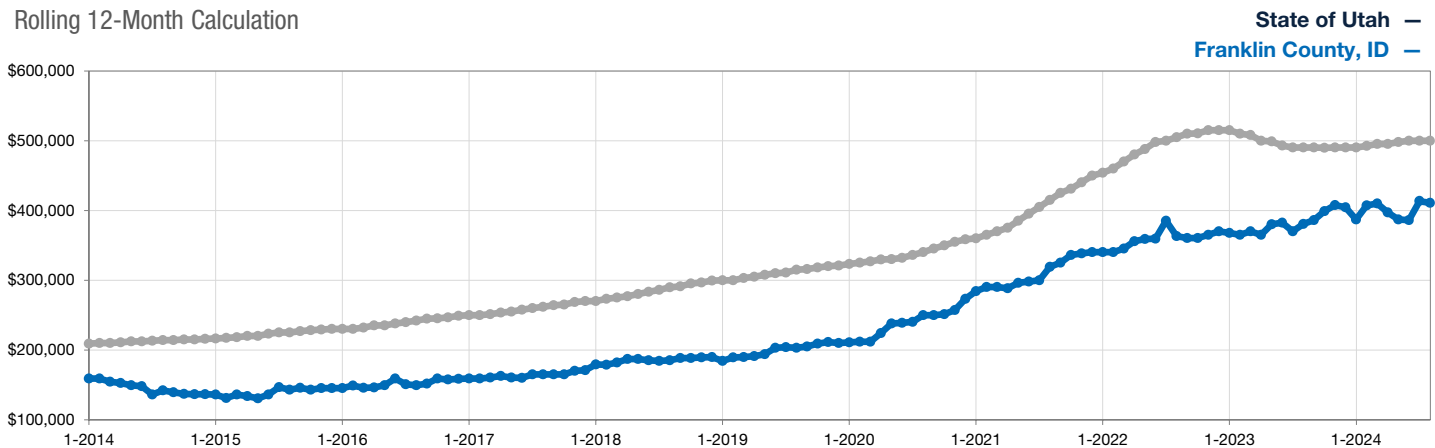
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.