

Local Market Update for July 2024

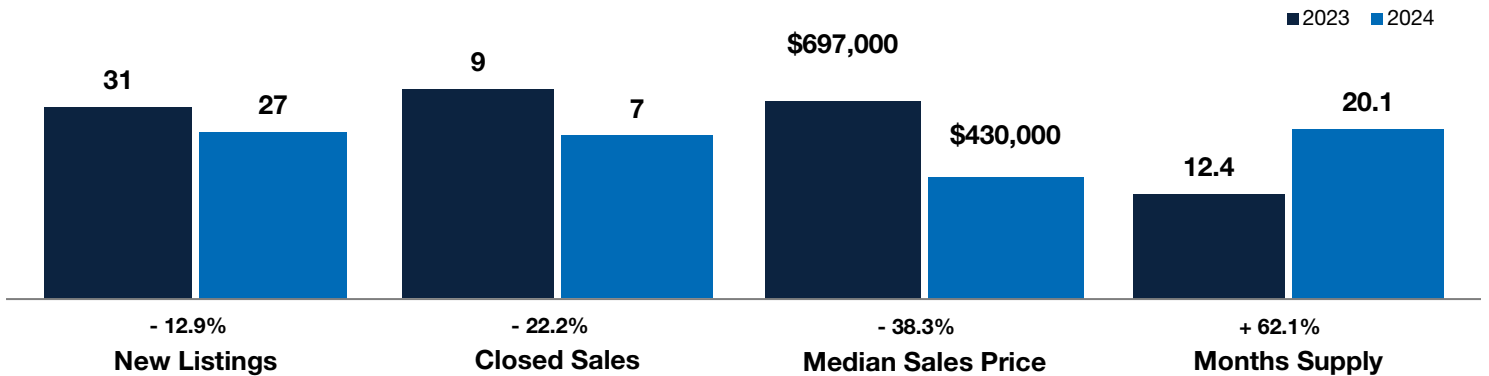
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Rich County

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	31	27	- 12.9%	160	195	+ 21.9%
Pending Sales	15	7	- 53.3%	64	50	- 21.9%
Closed Sales	9	7	- 22.2%	67	49	- 26.9%
Median Sales Price*	\$697,000	\$430,000	- 38.3%	\$680,000	\$500,000	- 26.5%
Average Sales Price*	\$862,389	\$606,857	- 29.6%	\$726,871	\$640,443	- 11.9%
Percent of Original List Price Received*	94.2%	86.8%	- 7.9%	95.1%	91.7%	- 3.6%
Days on Market Until Sale	113	147	+ 30.1%	102	123	+ 20.6%
Inventory of Homes for Sale	122	154	+ 26.2%	--	--	--
Months Supply of Inventory	12.4	20.1	+ 62.1%	--	--	--

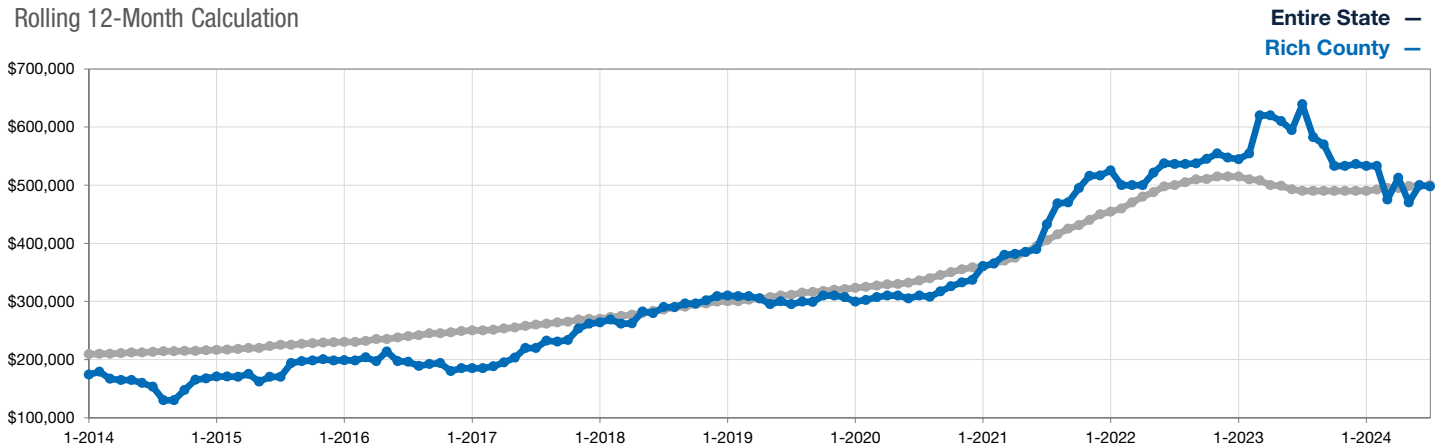
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.