

Local Market Update for July 2024

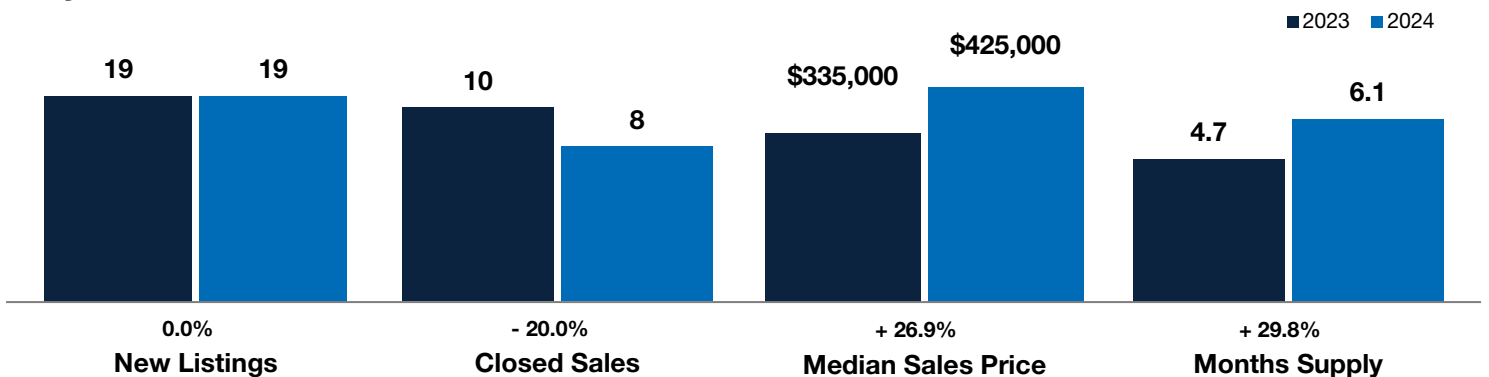
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Franklin County, ID

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	19	19	0.0%	99	118	+ 19.2%
Pending Sales	14	9	- 35.7%	68	70	+ 2.9%
Closed Sales	10	8	- 20.0%	59	65	+ 10.2%
Median Sales Price*	\$335,000	\$425,000	+ 26.9%	\$405,000	\$418,000	+ 3.2%
Average Sales Price*	\$382,720	\$485,363	+ 26.8%	\$449,795	\$450,465	+ 0.1%
Percent of Original List Price Received*	98.2%	93.0%	- 5.3%	95.2%	95.0%	- 0.2%
Days on Market Until Sale	38	136	+ 257.9%	66	75	+ 13.6%
Inventory of Homes for Sale	45	57	+ 26.7%	--	--	--
Months Supply of Inventory	4.7	6.1	+ 29.8%	--	--	--

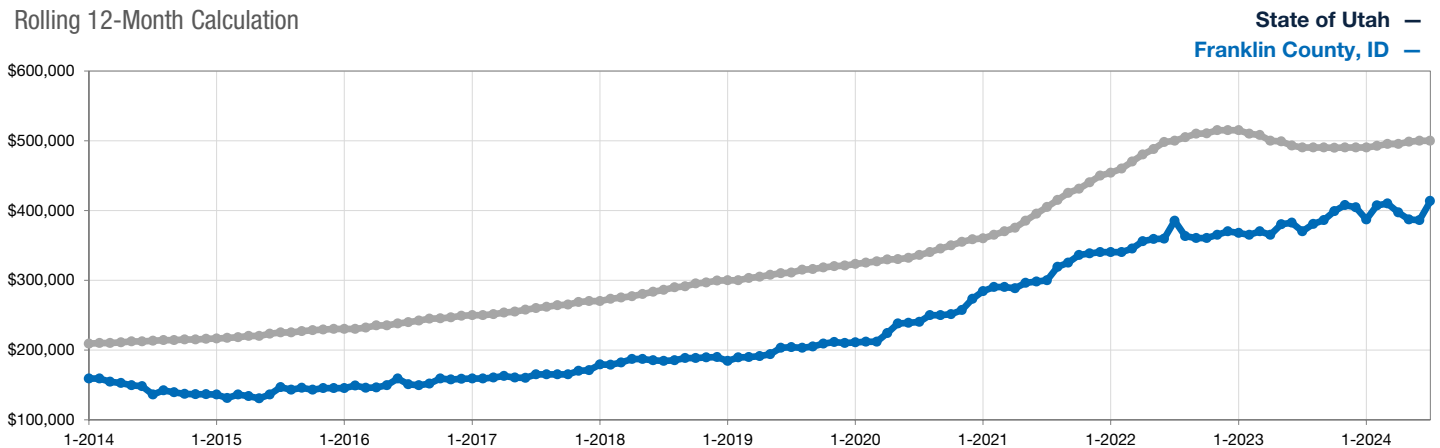
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.