

# Local Market Update for July 2024

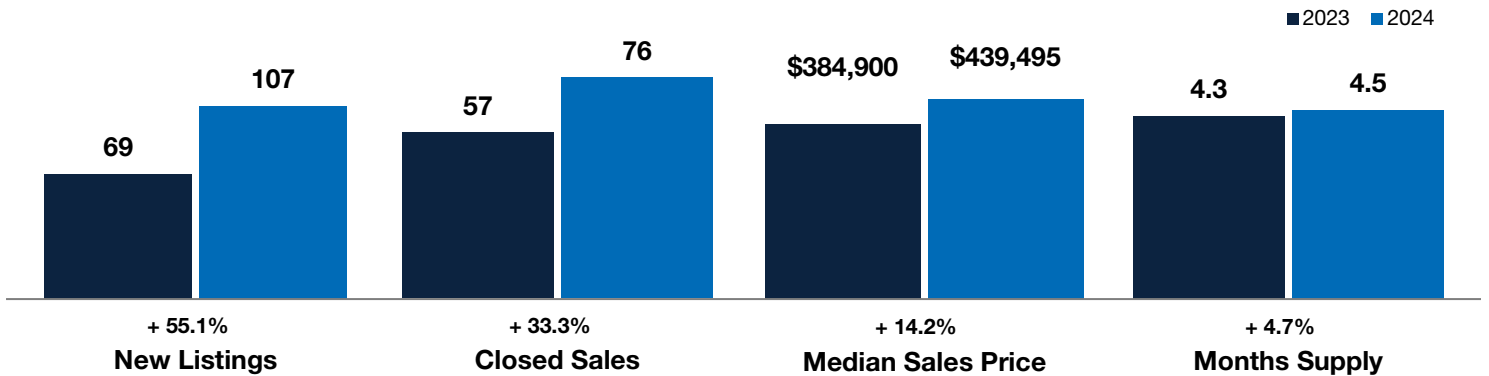
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Box Elder County

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	69	107	+ 55.1%	534	670	+ 25.5%
Pending Sales	67	58	- 13.4%	411	440	+ 7.1%
Closed Sales	57	76	+ 33.3%	374	407	+ 8.8%
Median Sales Price*	\$384,900	\$439,495	+ 14.2%	\$403,300	\$412,000	+ 2.2%
Average Sales Price*	\$410,976	\$464,993	+ 13.1%	\$423,058	\$442,598	+ 4.6%
Percent of Original List Price Received*	97.7%	98.5%	+ 0.8%	96.1%	97.2%	+ 1.1%
Days on Market Until Sale	55	41	- 25.5%	67	70	+ 4.5%
Inventory of Homes for Sale	218	251	+ 15.1%	--	--	--
Months Supply of Inventory	4.3	4.5	+ 4.7%	--	--	--

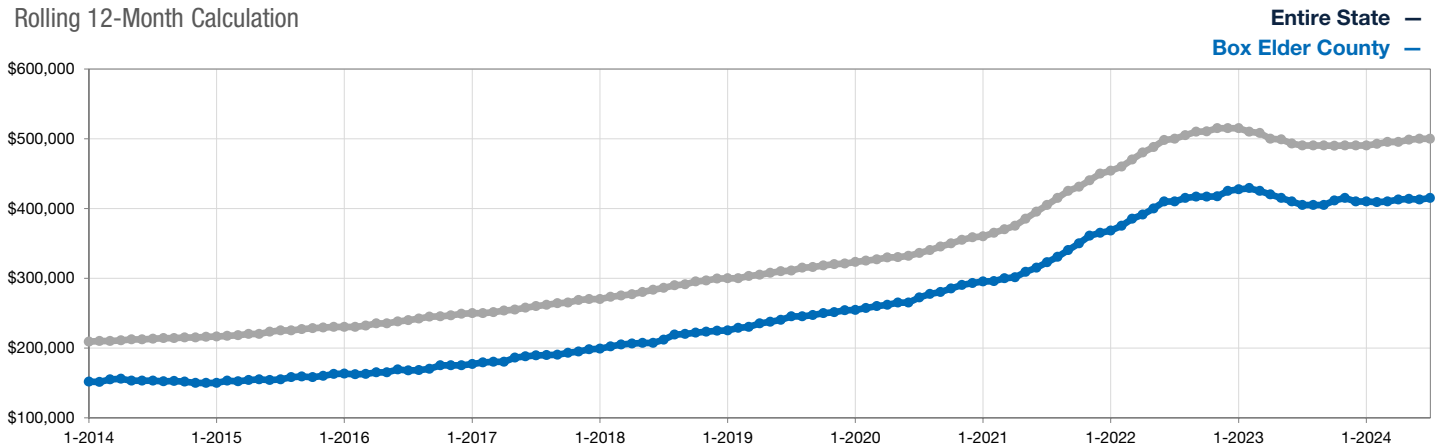
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.