

# Local Market Update for June 2024

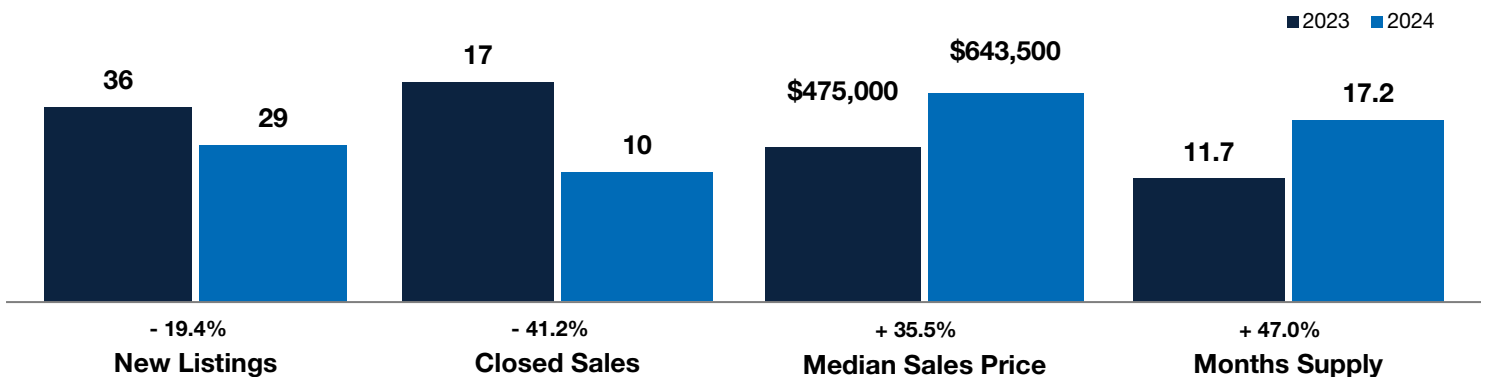
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Rich County

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	36	29	- 19.4%	129	168	+ 30.2%
Pending Sales	9	9	0.0%	49	42	- 14.3%
Closed Sales	17	10	- 41.2%	58	42	- 27.6%
Median Sales Price*	\$475,000	<b>\$643,500</b>	+ 35.5%	\$637,450	<b>\$514,950</b>	- 19.2%
Average Sales Price*	\$673,309	<b>\$813,540</b>	+ 20.8%	\$705,842	<b>\$646,041</b>	- 8.5%
Percent of Original List Price Received*	93.3%	<b>96.6%</b>	+ 3.5%	95.3%	<b>92.6%</b>	- 2.8%
Days on Market Until Sale	90	76	- 15.6%	100	119	+ 19.0%
Inventory of Homes for Sale	109	142	+ 30.3%	--	--	--
Months Supply of Inventory	11.7	17.2	+ 47.0%	--	--	--

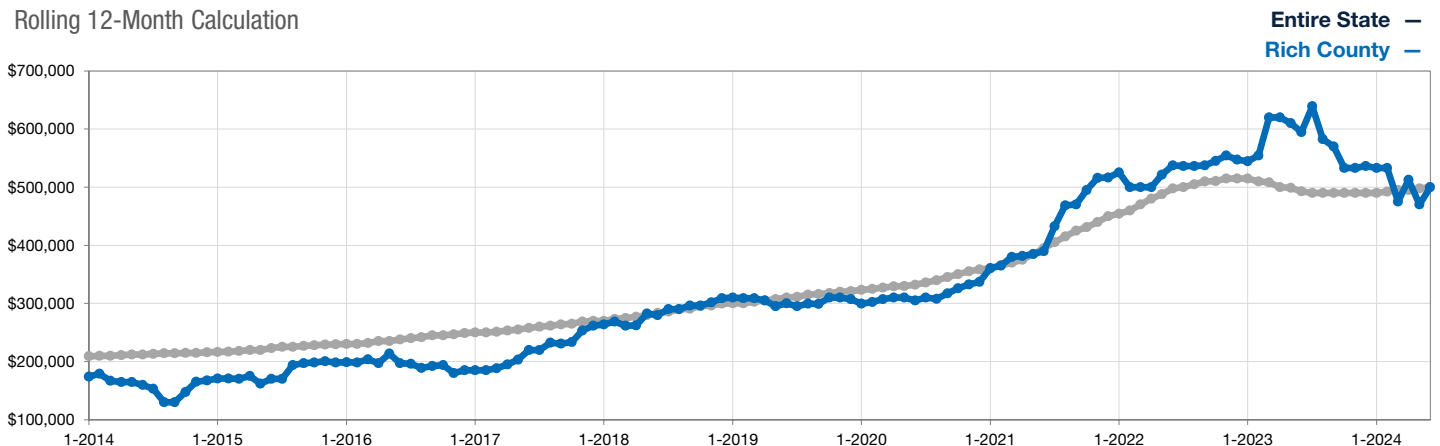
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.