

Local Market Update for June 2024

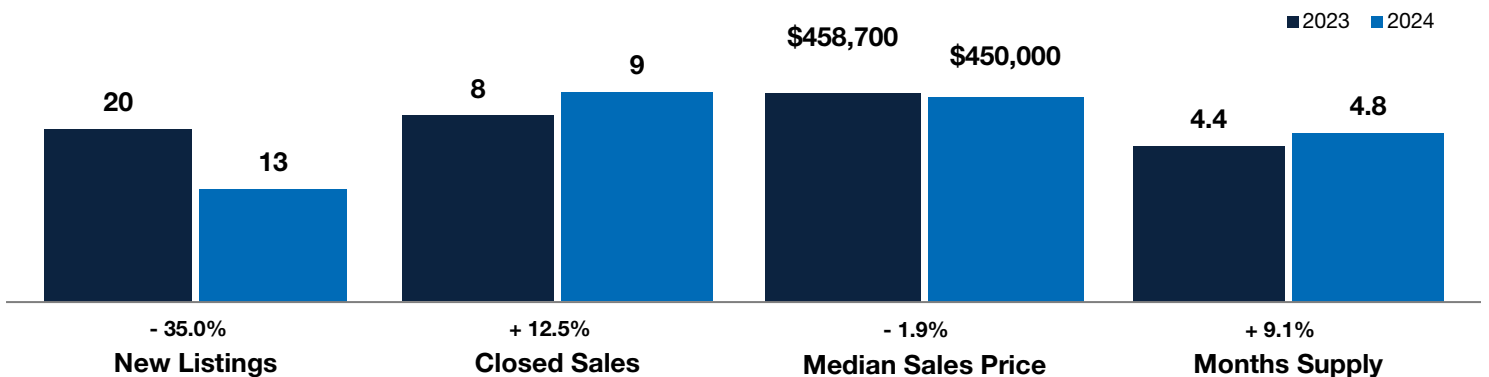
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Franklin County, ID

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	20	13	- 35.0%	80	99	+ 23.8%
Pending Sales	8	12	+ 50.0%	54	63	+ 16.7%
Closed Sales	8	9	+ 12.5%	49	57	+ 16.3%
Median Sales Price*	\$458,700	\$450,000	- 1.9%	\$415,000	\$448,000	+ 0.7%
Average Sales Price*	\$545,863	\$476,722	- 12.7%	\$463,484	\$445,567	- 3.9%
Percent of Original List Price Received*	92.6%	97.7%	+ 5.5%	94.6%	95.2%	+ 0.6%
Days on Market Until Sale	78	94	+ 20.5%	72	66	- 8.3%
Inventory of Homes for Sale	41	48	+ 17.1%	--	--	--
Months Supply of Inventory	4.4	4.8	+ 9.1%	--	--	--

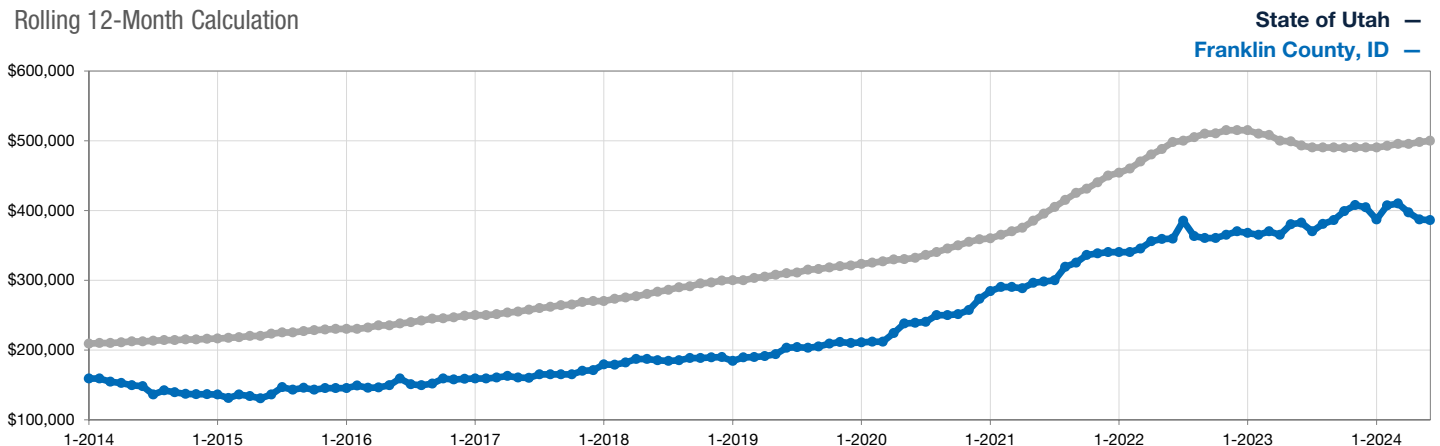
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.