

Local Market Update for June 2024

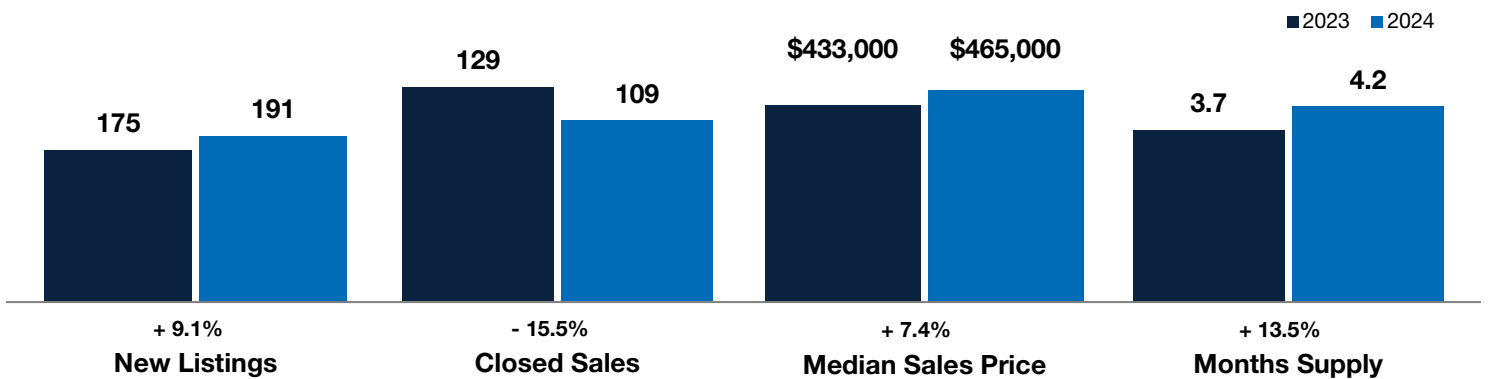
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Cache County

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	175	191	+ 9.1%	890	964	+ 8.3%
Pending Sales	127	100	- 21.3%	623	646	+ 3.7%
Closed Sales	129	109	- 15.5%	562	582	+ 3.6%
Median Sales Price*	\$433,000	\$465,000	+ 7.4%	\$422,750	\$430,500	+ 1.8%
Average Sales Price*	\$485,856	\$508,148	+ 4.6%	\$452,647	\$473,543	+ 4.6%
Percent of Original List Price Received*	96.7%	97.9%	+ 1.2%	96.1%	96.4%	+ 0.3%
Days on Market Until Sale	67	35	- 47.8%	64	69	+ 7.8%
Inventory of Homes for Sale	368	415	+ 12.8%	--	--	--
Months Supply of Inventory	3.7	4.2	+ 13.5%	--	--	--

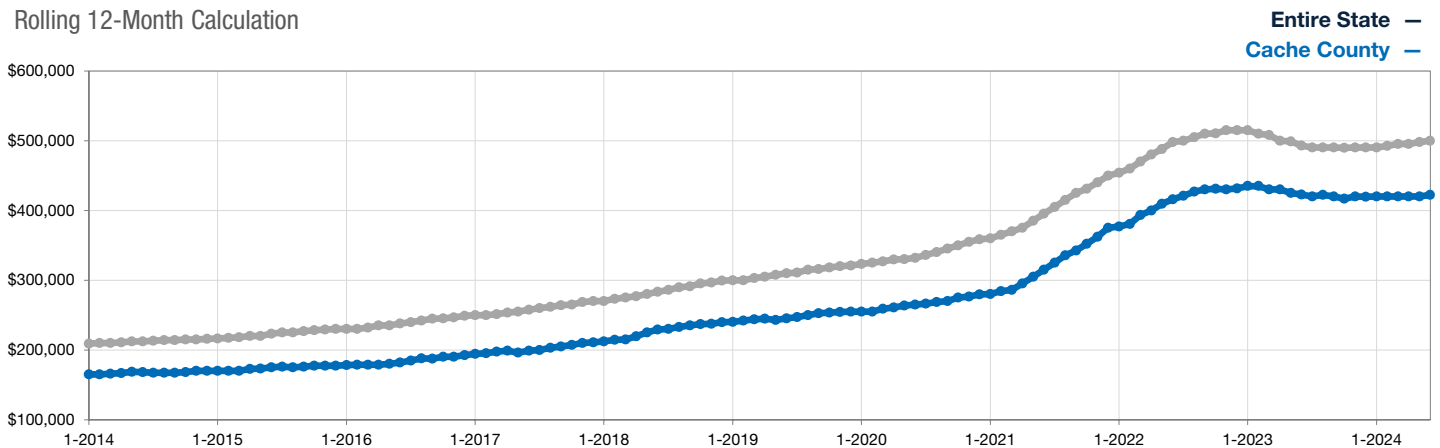
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.