

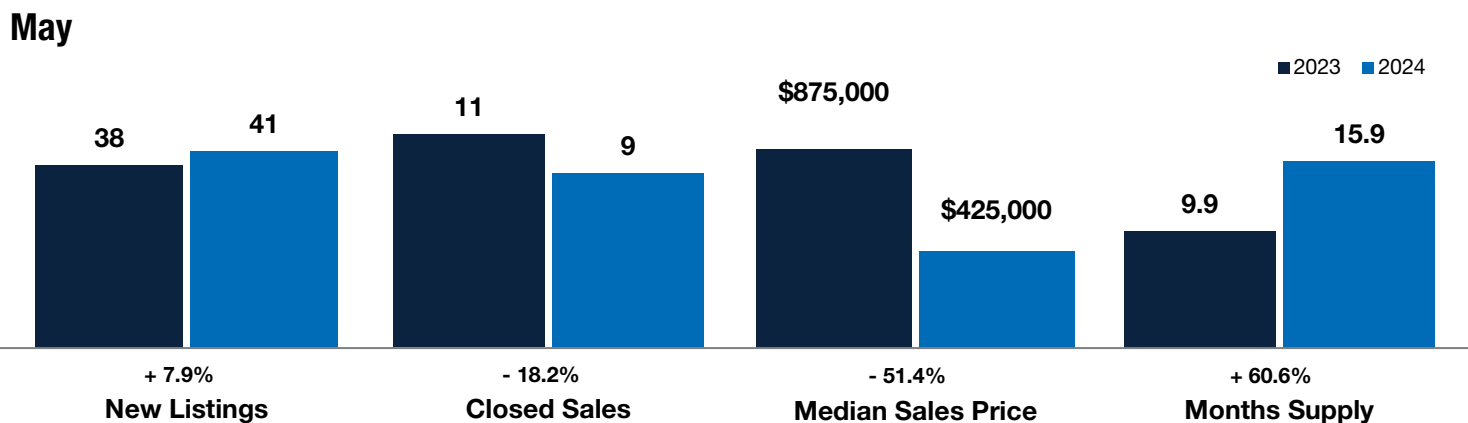
Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Rich County

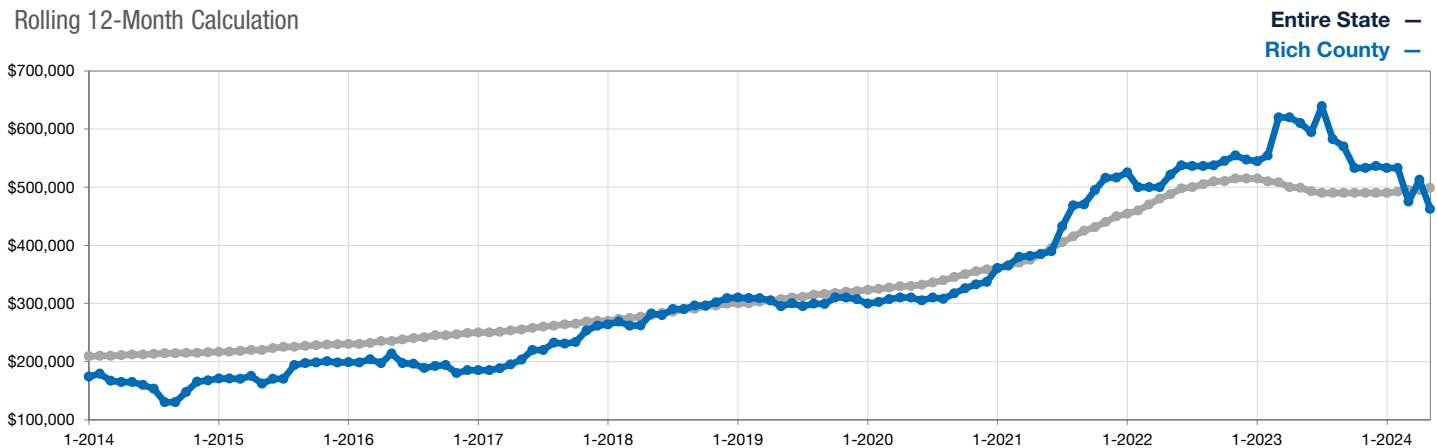
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	38	41	+ 7.9%	93	139	+ 49.5%
Pending Sales	12	9	- 25.0%	40	32	- 20.0%
Closed Sales	11	9	- 18.2%	41	31	- 24.4%
Median Sales Price*	\$875,000	\$425,000	- 51.4%	\$700,000	\$430,000	- 38.6%
Average Sales Price*	\$944,273	\$734,322	- 22.2%	\$719,332	\$586,317	- 18.5%
Percent of Original List Price Received*	93.5%	96.3%	+ 3.0%	96.1%	91.3%	- 5.0%
Days on Market Until Sale	136	54	- 60.3%	104	130	+ 25.0%
Inventory of Homes for Sale	92	130	+ 41.3%	--	--	--
Months Supply of Inventory	9.9	15.9	+ 60.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.