

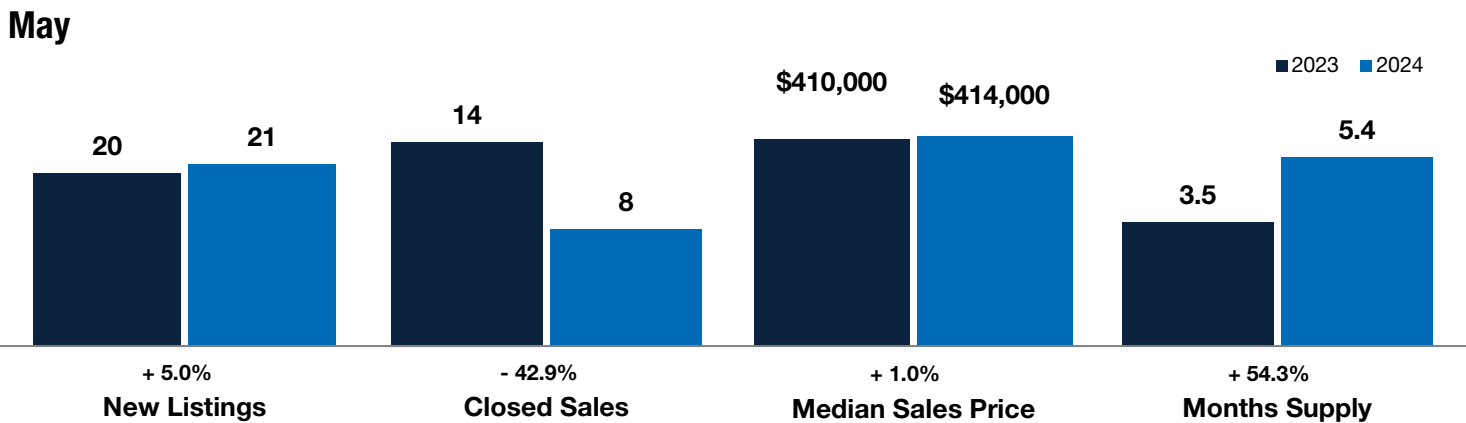
Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Franklin County, ID

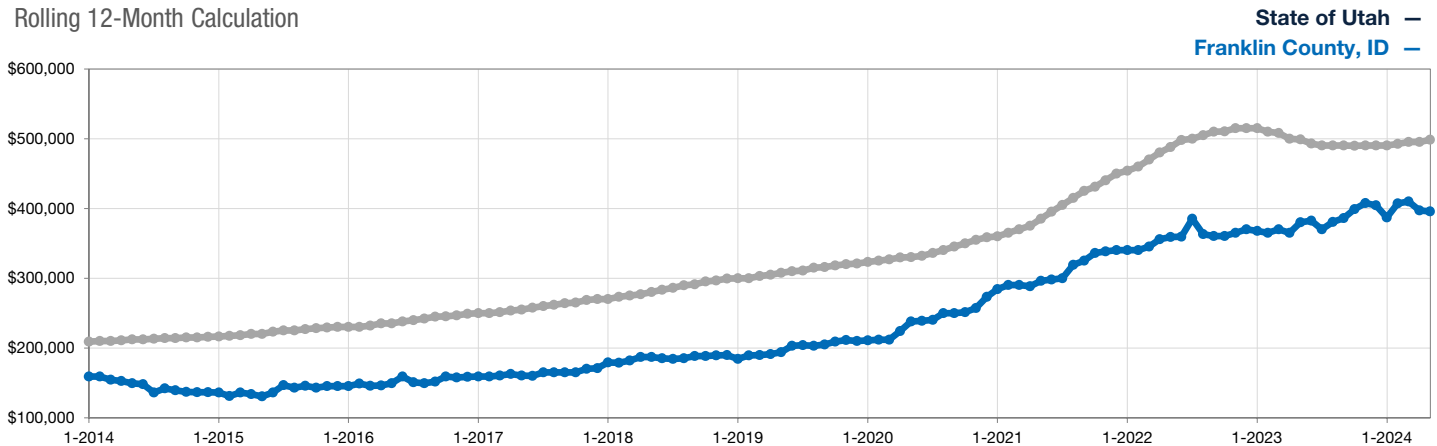
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	20	21	+ 5.0%	60	86	+ 43.3%
Pending Sales	11	5	- 54.5%	46	49	+ 6.5%
Closed Sales	14	8	- 42.9%	41	47	+ 14.6%
Median Sales Price*	\$410,000	\$414,000	+ 1.0%	\$410,000	\$410,000	0.0%
Average Sales Price*	\$474,486	\$416,363	- 12.2%	\$447,410	\$441,634	- 1.3%
Percent of Original List Price Received*	93.9%	95.0%	+ 1.2%	95.0%	94.6%	- 0.4%
Days on Market Until Sale	77	62	- 19.5%	71	60	- 15.5%
Inventory of Homes for Sale	34	51	+ 50.0%	--	--	--
Months Supply of Inventory	3.5	5.4	+ 54.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.