

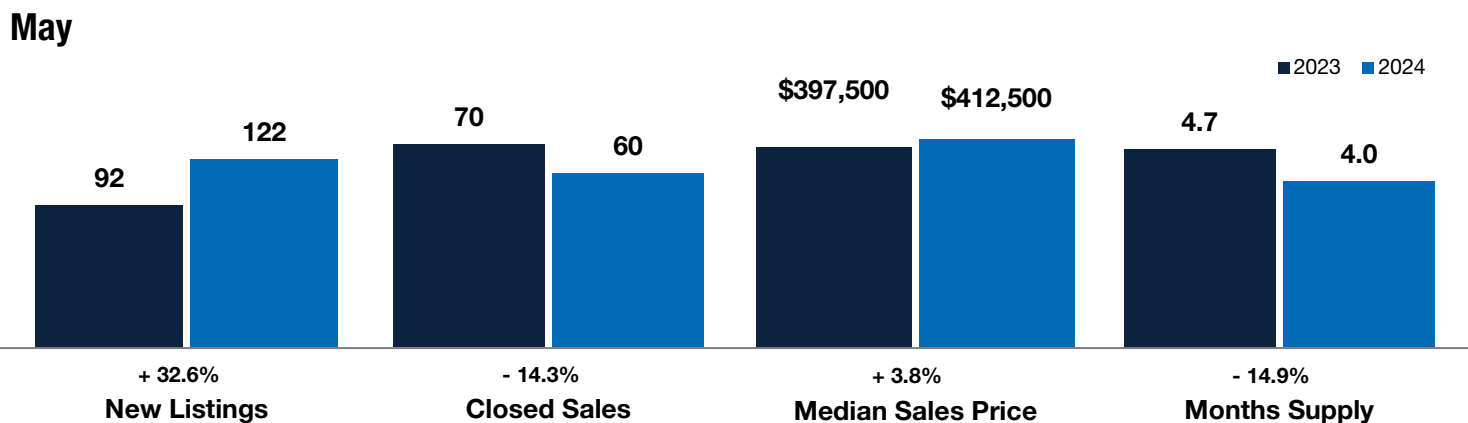
Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

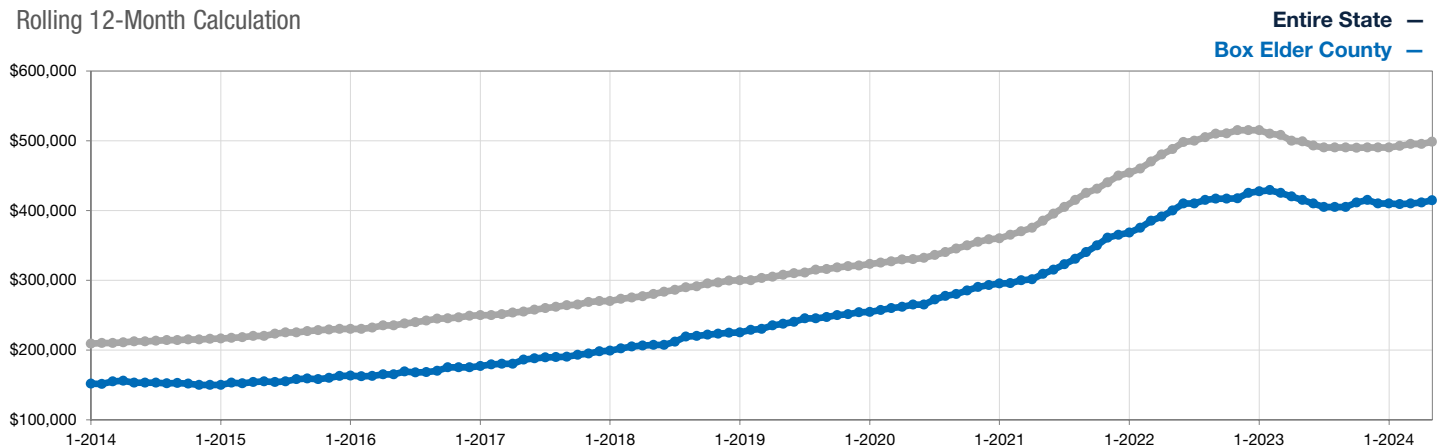
| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 5-2023 | Thru 5-2024 | Percent Change |
| New Listings | 92 | 122 | + 32.6% | 380 | 448 | + 17.9% |
| Pending Sales | 65 | 63 | - 3.1% | 286 | 299 | + 4.5% |
| Closed Sales | 70 | 60 | - 14.3% | 245 | 261 | + 6.5% |
| Median Sales Price* | \$397,500 | \$412,500 | + 3.8% | \$404,000 | \$410,000 | + 1.5% |
| Average Sales Price* | \$403,240 | \$465,458 | + 15.4% | \$424,103 | \$445,389 | + 5.0% |
| Percent of Original List Price Received* | 97.6% | 98.3% | + 0.7% | 95.5% | 96.9% | + 1.5% |
| Days on Market Until Sale | 47 | 75 | + 59.6% | 72 | 81 | + 12.5% |
| Inventory of Homes for Sale | 226 | 217 | - 4.0% | -- | -- | -- |
| Months Supply of Inventory | 4.7 | 4.0 | - 14.9% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.