

# Local Market Update for April 2024

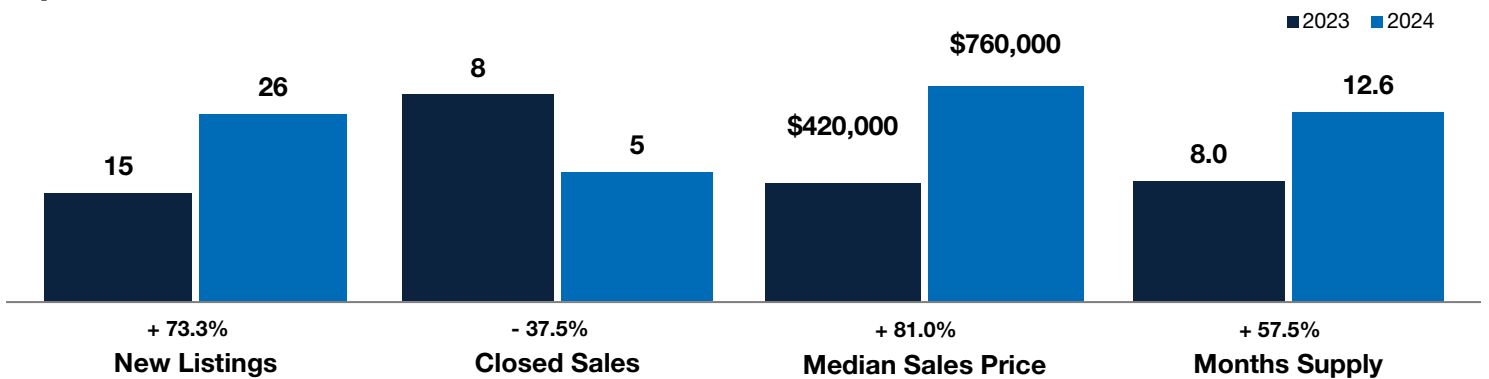
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Rich County

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	15	26	+ 73.3%	55	97	+ 76.4%
Pending Sales	8	5	- 37.5%	28	22	- 21.4%
Closed Sales	8	5	- 37.5%	30	22	- 26.7%
Median Sales Price*	\$420,000	\$760,000	+ 81.0%	\$582,450	\$445,000	- 23.6%
Average Sales Price*	\$516,363	\$778,264	+ 50.7%	\$636,853	\$525,769	- 17.4%
Percent of Original List Price Received*	94.1%	94.3%	+ 0.2%	97.0%	89.3%	- 7.9%
Days on Market Until Sale	151	74	- 51.0%	92	161	+ 75.0%
Inventory of Homes for Sale	72	105	+ 45.8%	--	--	--
Months Supply of Inventory	8.0	12.6	+ 57.5%	--	--	--

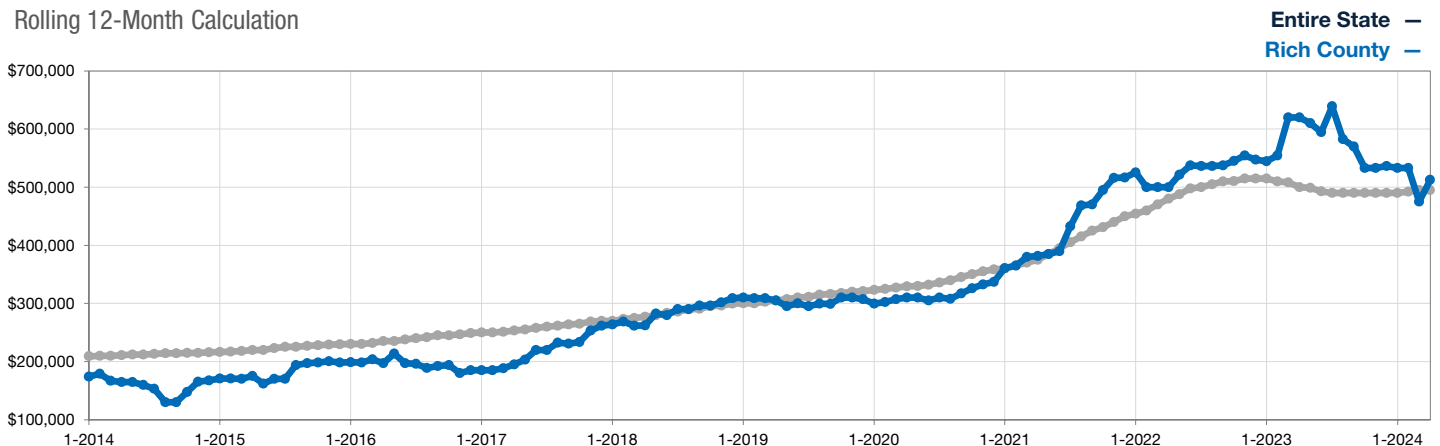
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.