

Local Market Update for April 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

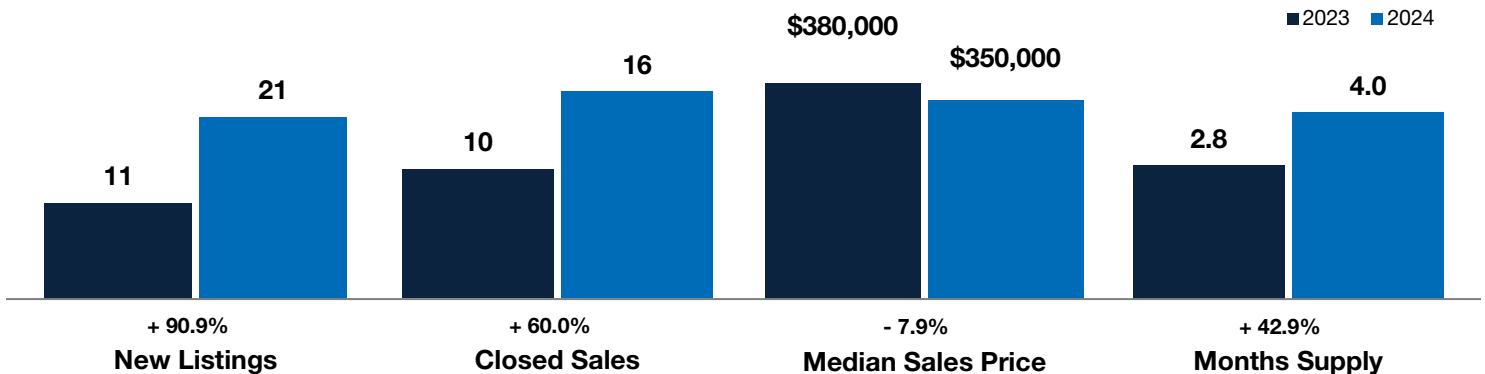


Franklin County, ID

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	11	21	+ 90.9%	40	65	+ 62.5%
Pending Sales	10	11	+ 10.0%	35	42	+ 20.0%
Closed Sales	10	16	+ 60.0%	27	38	+ 40.7%
Median Sales Price*	\$380,000	\$350,000	- 7.9%	\$405,000	\$385,000	- 4.9%
Average Sales Price*	\$434,800	\$397,400	- 8.6%	\$433,370	\$446,076	+ 2.9%
Percent of Original List Price Received*	95.4%	97.2%	+ 1.9%	95.5%	94.5%	- 1.0%
Days on Market Until Sale	82	57	- 30.5%	68	60	- 11.8%
Inventory of Homes for Sale	27	39	+ 44.4%	--	--	--
Months Supply of Inventory	2.8	4.0	+ 42.9%	--	--	--

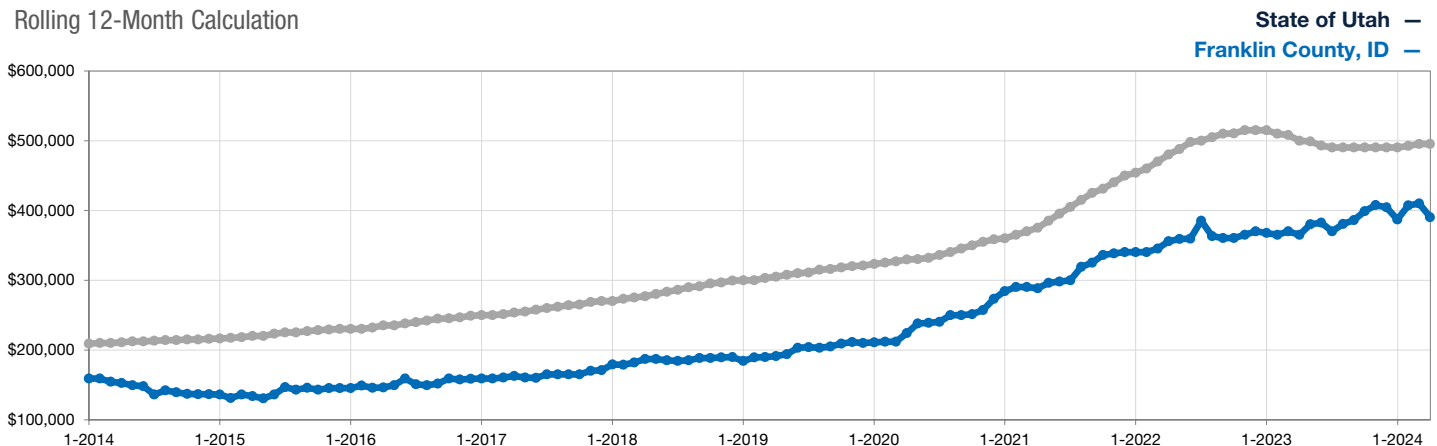
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.