

Local Market Update for April 2024

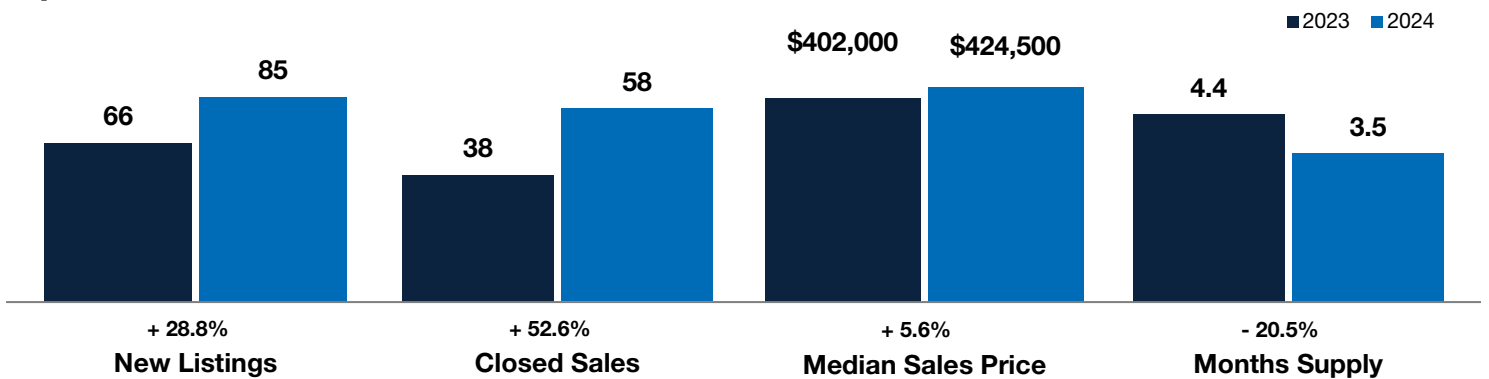
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	66	85	+ 28.8%	288	323	+ 12.2%
Pending Sales	66	49	- 25.8%	221	226	+ 2.3%
Closed Sales	38	58	+ 52.6%	175	198	+ 13.1%
Median Sales Price*	\$402,000	\$424,500	+ 5.6%	\$405,000	\$412,500	+ 1.9%
Average Sales Price*	\$426,576	\$465,526	+ 9.1%	\$432,448	\$440,804	+ 1.9%
Percent of Original List Price Received*	95.6%	97.6%	+ 2.1%	94.6%	96.4%	+ 1.9%
Days on Market Until Sale	77	57	- 26.0%	82	83	+ 1.2%
Inventory of Homes for Sale	213	190	- 10.8%	--	--	--
Months Supply of Inventory	4.4	3.5	- 20.5%	--	--	--

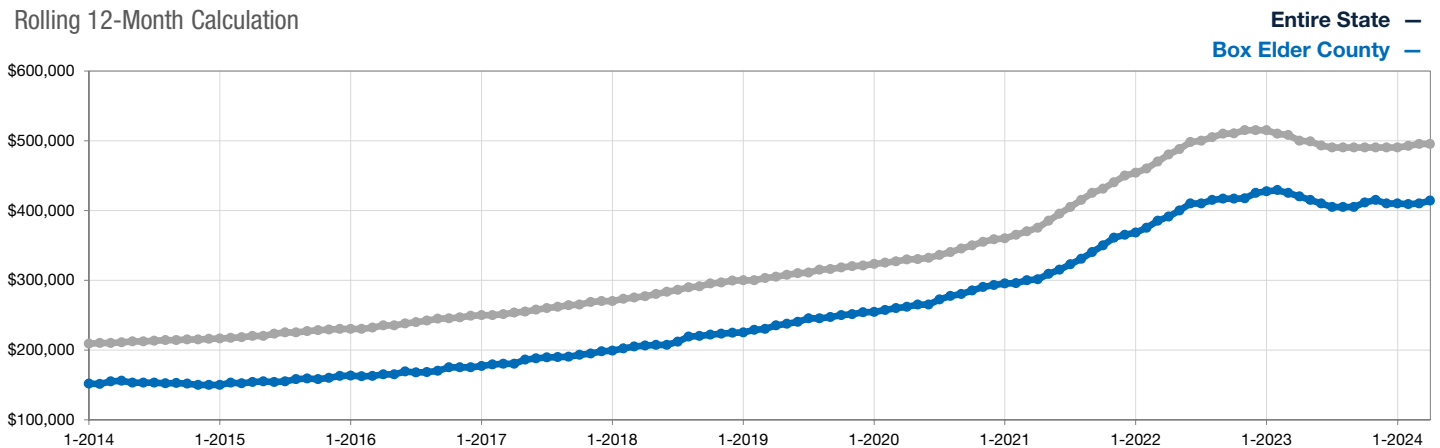
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.