

# Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

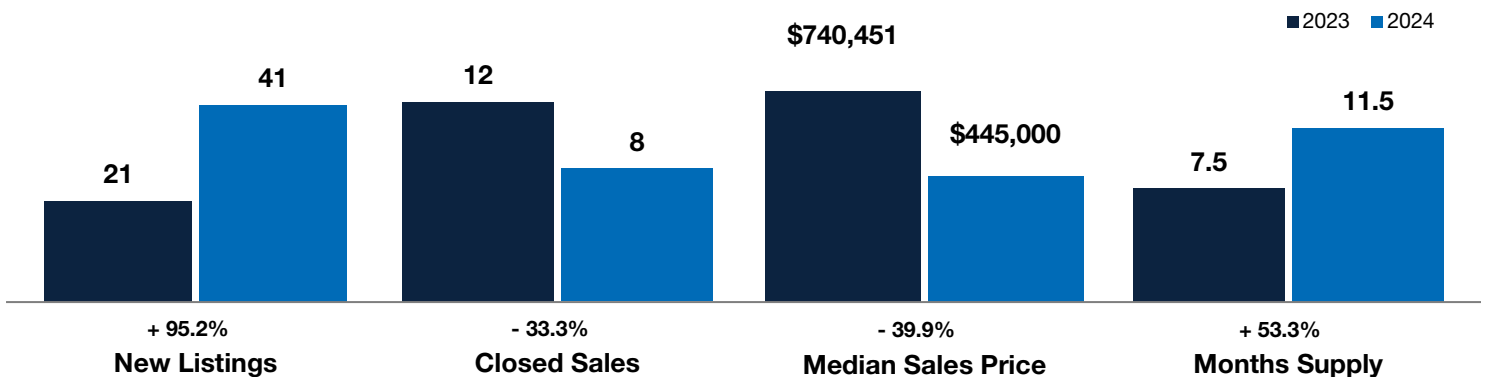


## Rich County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	21	41	+ 95.2%	40	71	+ 77.5%
Pending Sales	9	7	- 22.2%	20	16	- 20.0%
Closed Sales	12	8	- 33.3%	22	17	- 22.7%
Median Sales Price*	\$740,451	\$445,000	- 39.9%	\$644,950	\$409,900	- 36.4%
Average Sales Price*	\$779,400	\$507,988	- 34.8%	\$680,668	\$451,506	- 33.7%
Percent of Original List Price Received*	96.6%	94.6%	- 2.1%	98.1%	87.8%	- 10.5%
Days on Market Until Sale	79	174	+ 120.3%	71	187	+ 163.4%
Inventory of Homes for Sale	69	98	+ 42.0%	--	--	--
Months Supply of Inventory	7.5	11.5	+ 53.3%	--	--	--

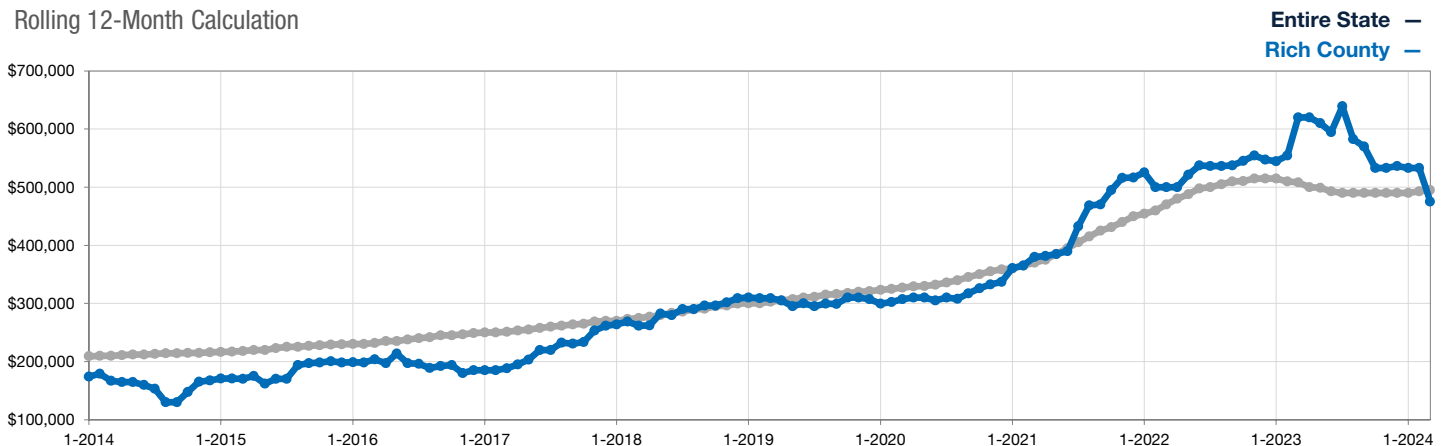
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.