

# Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

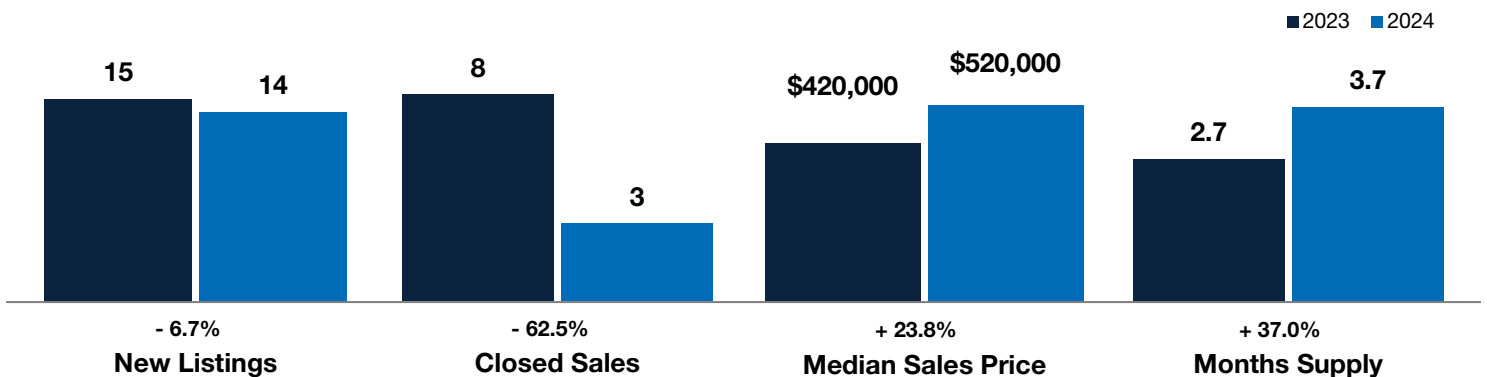


## Franklin County, ID

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	15	14	- 6.7%	29	44	+ 51.7%
Pending Sales	12	10	- 16.7%	25	28	+ 12.0%
Closed Sales	8	3	- 62.5%	17	22	+ 29.4%
Median Sales Price*	\$420,000	\$520,000	+ 23.8%	\$405,000	\$433,500	+ 7.0%
Average Sales Price*	\$477,625	\$626,333	+ 31.1%	\$432,529	\$481,477	+ 11.3%
Percent of Original List Price Received*	97.6%	84.7%	- 13.2%	95.6%	92.5%	- 3.2%
Days on Market Until Sale	48	90	+ 87.5%	60	62	+ 3.3%
Inventory of Homes for Sale	27	35	+ 29.6%	--	--	--
Months Supply of Inventory	2.7	3.7	+ 37.0%	--	--	--

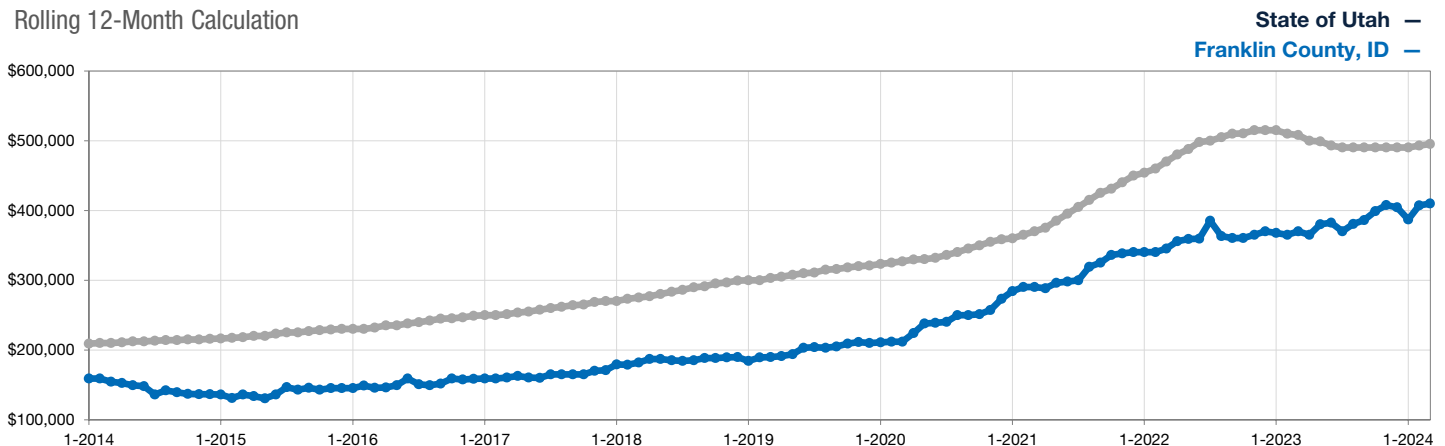
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.