

Local Market Update for March 2024

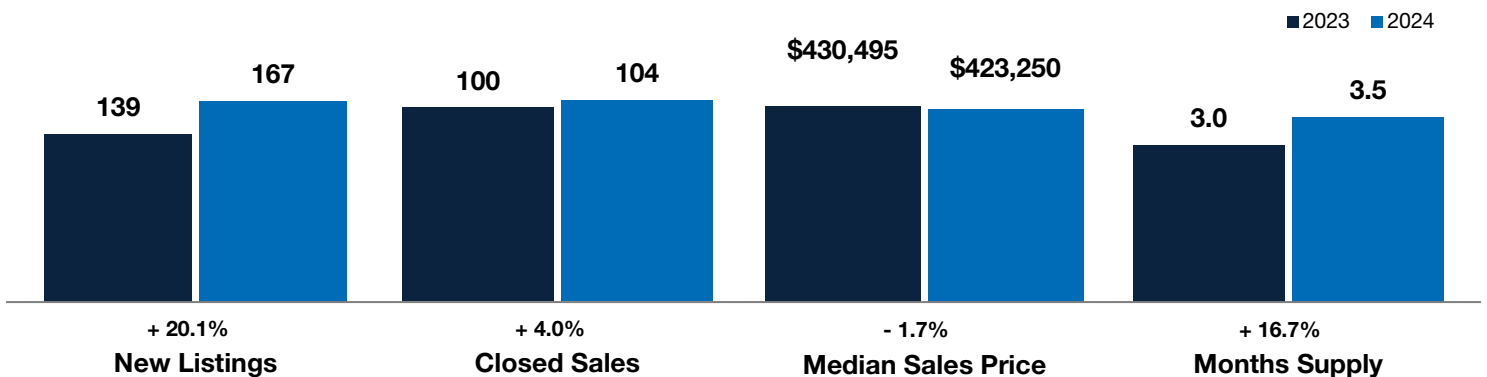
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Cache County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	139	167	+ 20.1%	363	409	+ 12.7%
Pending Sales	91	89	- 2.2%	260	279	+ 7.3%
Closed Sales	100	104	+ 4.0%	223	236	+ 5.8%
Median Sales Price*	\$430,495	\$423,250	- 1.7%	\$420,000	\$424,500	+ 1.1%
Average Sales Price*	\$437,715	\$460,591	+ 5.2%	\$443,753	\$450,964	+ 1.6%
Percent of Original List Price Received*	96.5%	95.7%	- 0.8%	95.7%	95.3%	- 0.4%
Days on Market Until Sale	70	76	+ 8.6%	64	85	+ 32.8%
Inventory of Homes for Sale	310	349	+ 12.6%	--	--	--
Months Supply of Inventory	3.0	3.5	+ 16.7%	--	--	--

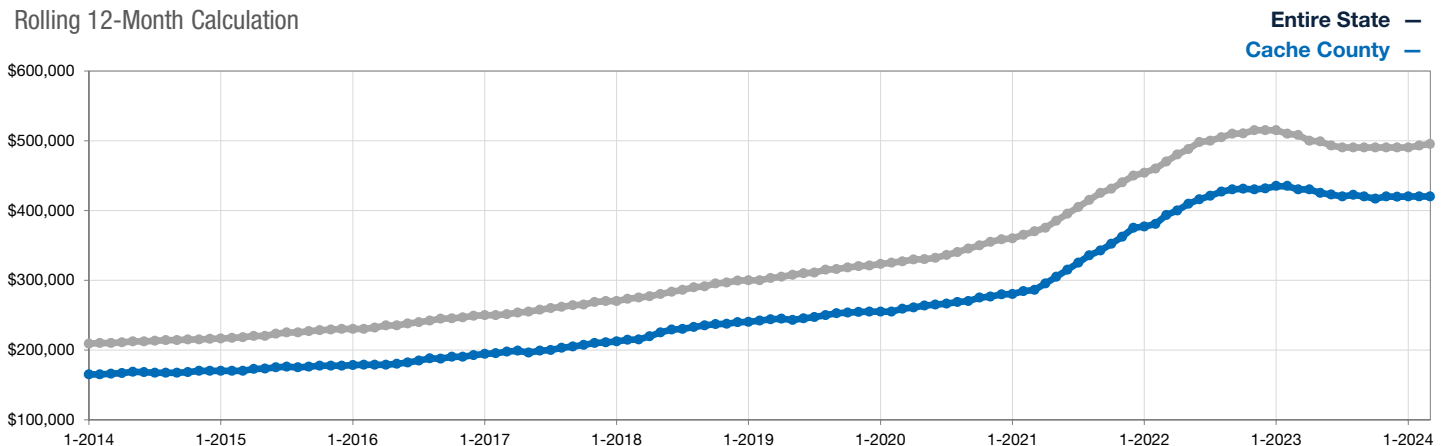
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.