

Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

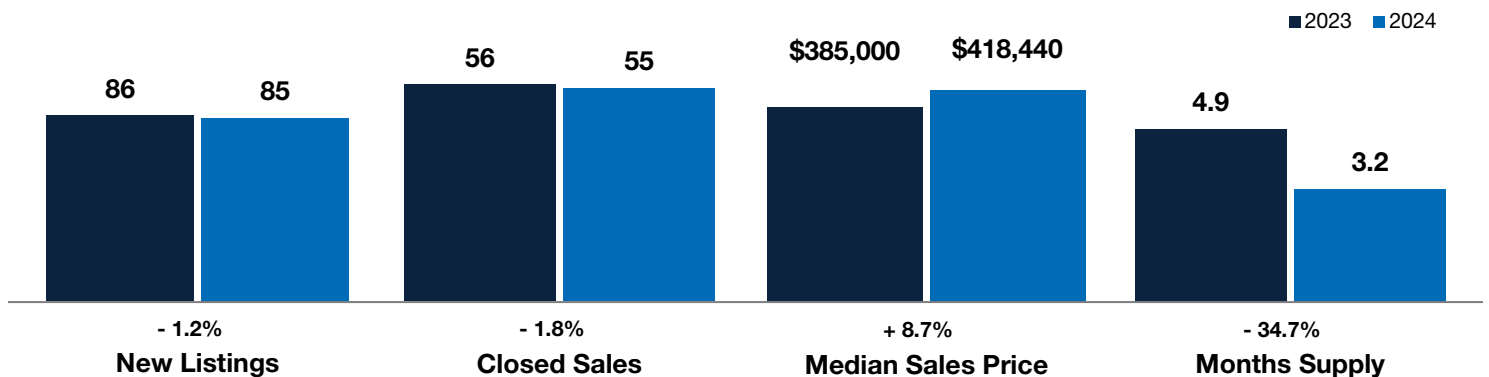


Box Elder County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	86	85	- 1.2%	222	237	+ 6.8%
Pending Sales	52	65	+ 25.0%	155	167	+ 7.7%
Closed Sales	56	55	- 1.8%	137	138	+ 0.7%
Median Sales Price*	\$385,000	\$418,440	+ 8.7%	\$415,000	\$410,000	- 1.2%
Average Sales Price*	\$422,856	\$447,432	+ 5.8%	\$434,077	\$431,173	- 0.7%
Percent of Original List Price Received*	95.1%	96.8%	+ 1.8%	94.4%	95.9%	+ 1.6%
Days on Market Until Sale	88	84	- 4.5%	84	93	+ 10.7%
Inventory of Homes for Sale	234	176	- 24.8%	--	--	--
Months Supply of Inventory	4.9	3.2	- 34.7%	--	--	--

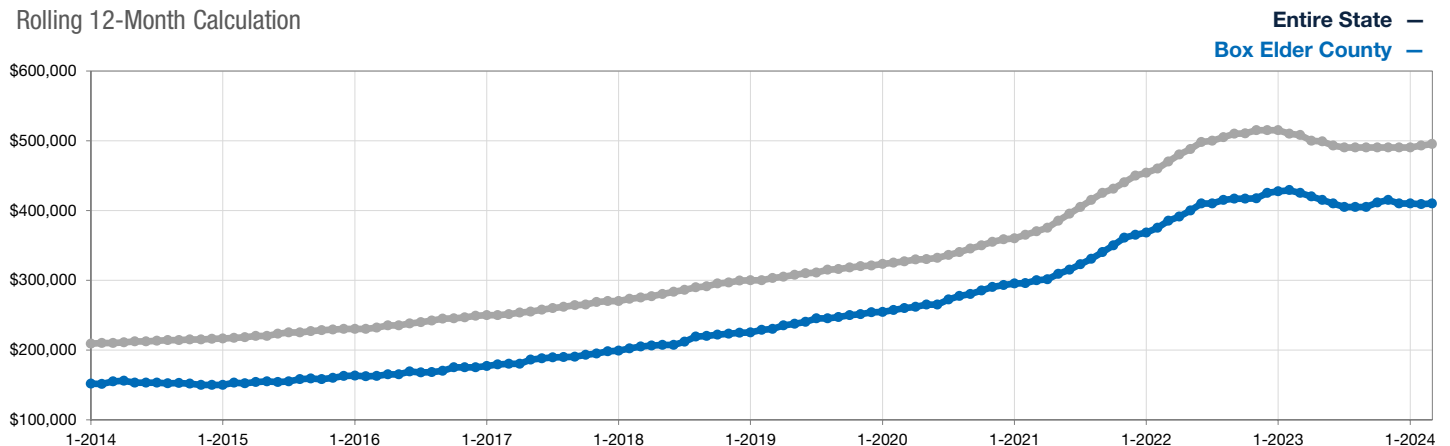
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.