

# Local Market Update for February 2024

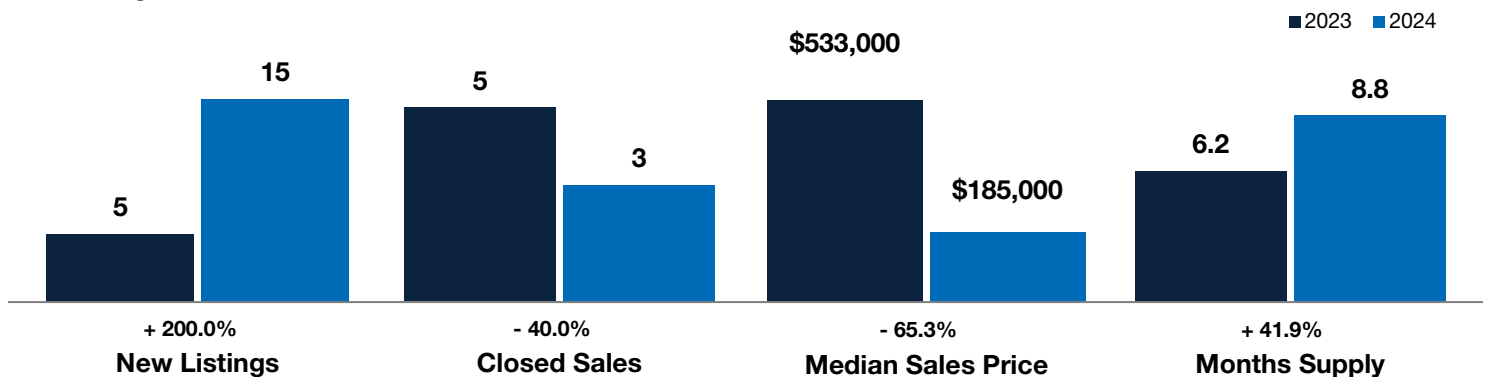
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Rich County

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	5	15	+ 200.0%	19	30	+ 57.9%
Pending Sales	8	3	- 62.5%	11	7	- 36.4%
Closed Sales	5	3	- 40.0%	10	9	- 10.0%
Median Sales Price*	\$533,000	\$185,000	- 65.3%	\$533,000	\$315,000	- 40.9%
Average Sales Price*	\$543,800	\$221,600	- 59.2%	\$562,190	\$401,300	- 28.6%
Percent of Original List Price Received*	97.5%	86.0%	- 11.8%	99.9%	81.7%	- 18.2%
Days on Market Until Sale	68	246	+ 261.8%	62	198	+ 219.4%
Inventory of Homes for Sale	61	75	+ 23.0%	--	--	--
Months Supply of Inventory	6.2	8.8	+ 41.9%	--	--	--

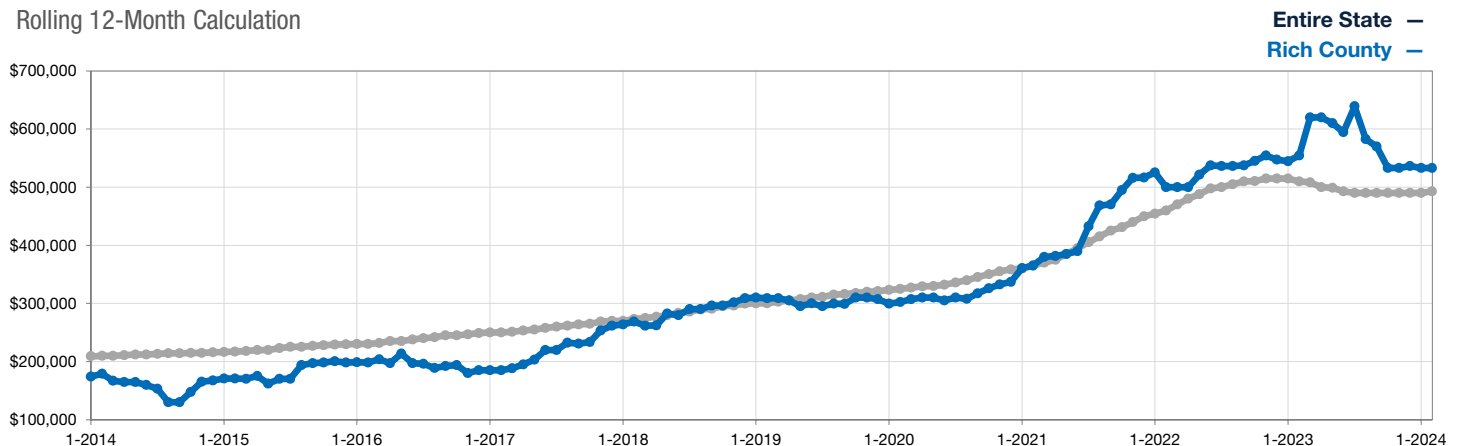
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.