

# Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

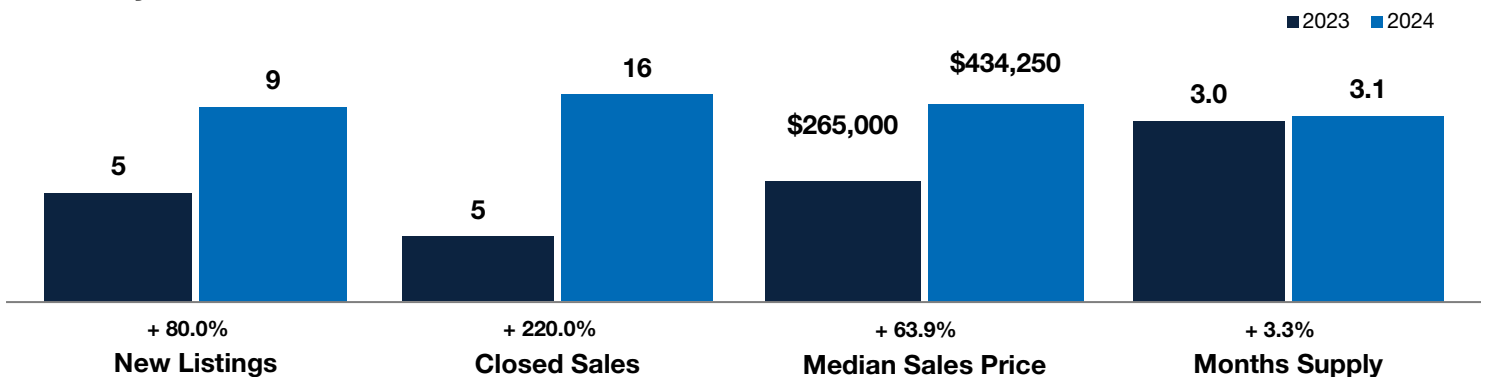


## Franklin County, ID

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	5	9	+ 80.0%	14	30	+ 114.3%
Pending Sales	4	7	+ 75.0%	13	19	+ 46.2%
Closed Sales	5	16	+ 220.0%	9	19	+ 111.1%
Median Sales Price*	\$265,000	\$434,250	+ 63.9%	\$405,000	\$433,000	+ 6.9%
Average Sales Price*	\$355,700	\$491,469	+ 38.2%	\$392,444	\$458,605	+ 16.9%
Percent of Original List Price Received*	92.3%	93.9%	+ 1.7%	93.8%	93.7%	- 0.1%
Days on Market Until Sale	62	59	- 4.8%	71	57	- 19.7%
Inventory of Homes for Sale	30	30	0.0%	--	--	--
Months Supply of Inventory	3.0	3.1	+ 3.3%	--	--	--

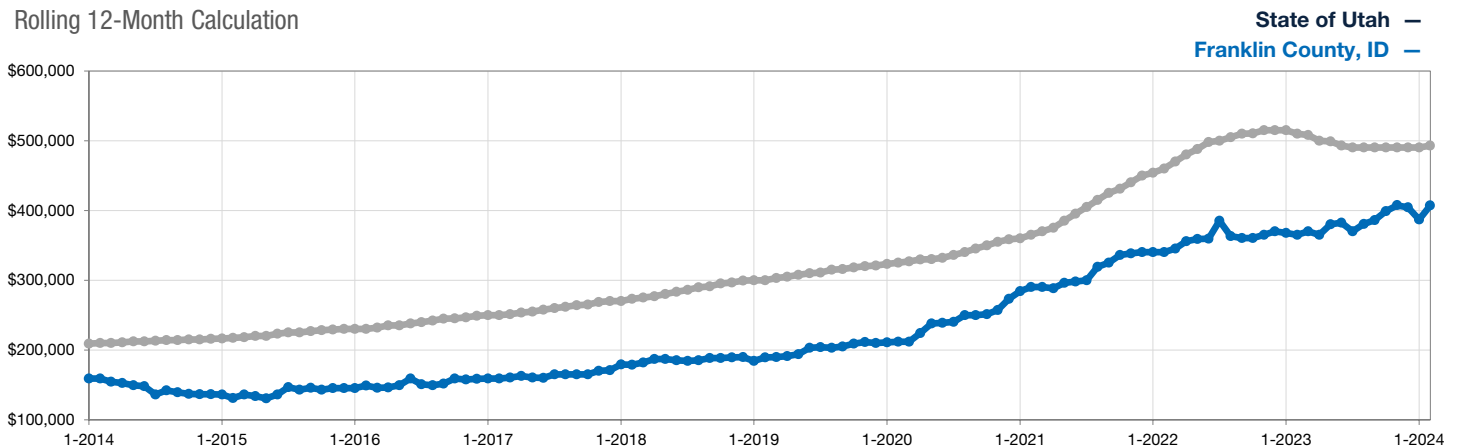
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.