

# Local Market Update for January 2024

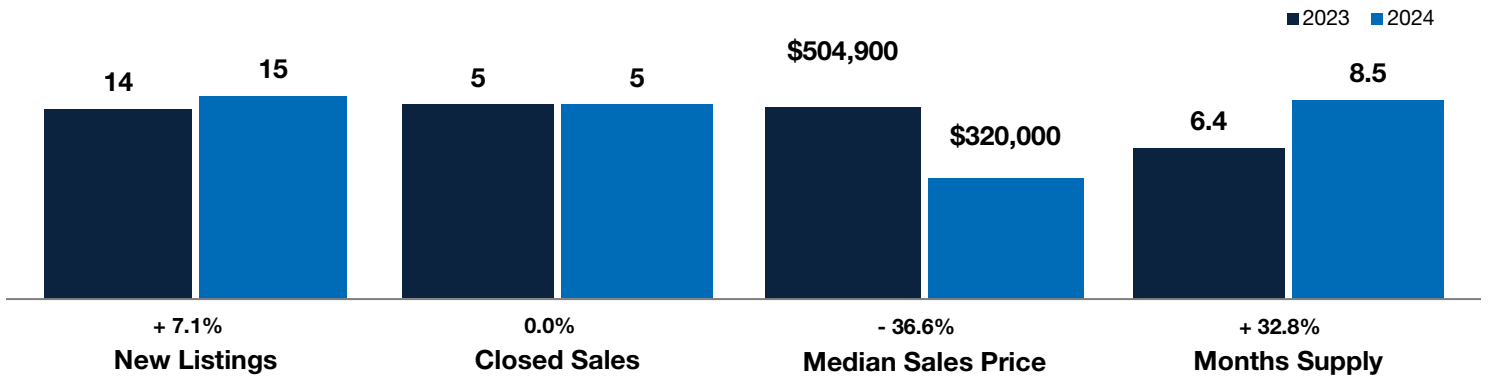
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Rich County

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	14	15	+ 7.1%	14	15	+ 7.1%
Pending Sales	3	5	+ 66.7%	3	5	+ 66.7%
Closed Sales	5	5	0.0%	5	5	0.0%
Median Sales Price*	\$504,900	<b>\$320,000</b>	- 36.6%	\$504,900	<b>\$320,000</b>	- 36.6%
Average Sales Price*	\$580,580	<b>\$371,380</b>	- 36.0%	\$580,580	<b>\$371,380</b>	- 36.0%
Percent of Original List Price Received*	102.4%	<b>81.0%</b>	- 20.9%	102.4%	<b>81.0%</b>	- 20.9%
Days on Market Until Sale	57	120	+ 110.5%	57	120	+ 110.5%
Inventory of Homes for Sale	70	77	+ 10.0%	--	--	--
Months Supply of Inventory	6.4	8.5	+ 32.8%	--	--	--

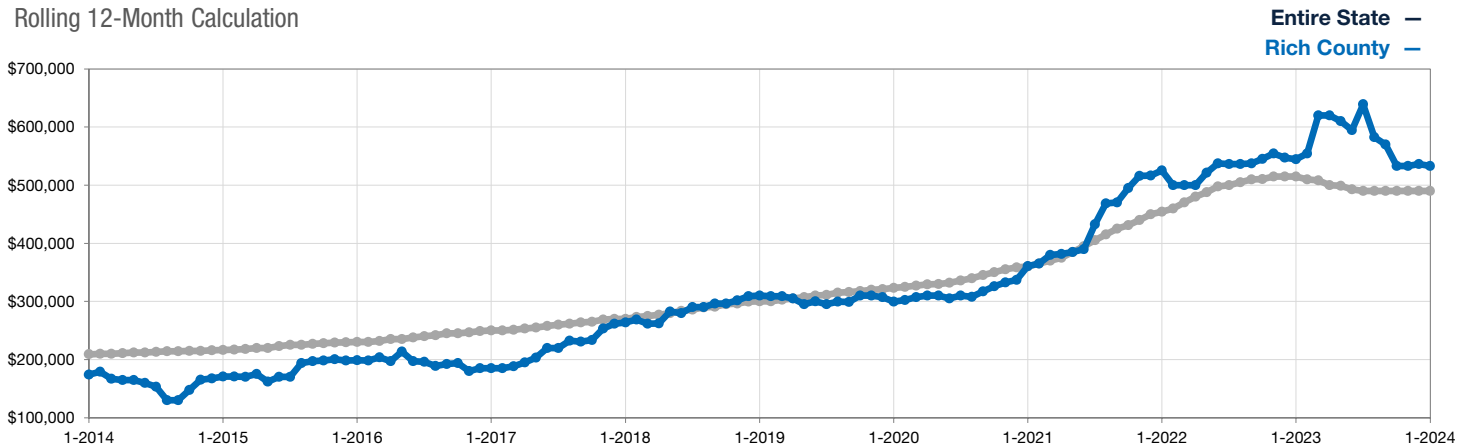
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.