

# Local Market Update for January 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

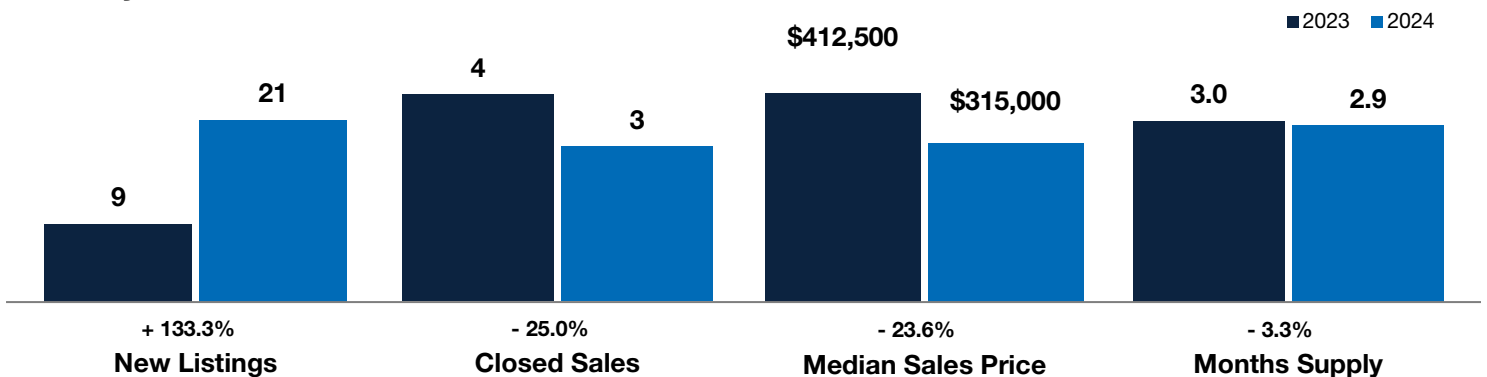


## Franklin County, ID

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	9	21	+ 133.3%	9	21	+ 133.3%
Pending Sales	9	13	+ 44.4%	9	13	+ 44.4%
Closed Sales	4	3	- 25.0%	4	3	- 25.0%
Median Sales Price*	\$412,500	<b>\$315,000</b>	- 23.6%	\$412,500	<b>\$315,000</b>	- 23.6%
Average Sales Price*	\$438,375	<b>\$283,333</b>	- 35.4%	\$438,375	<b>\$283,333</b>	- 35.4%
Percent of Original List Price Received*	95.7%	<b>92.7%</b>	- 3.1%	95.7%	<b>92.7%</b>	- 3.1%
Days on Market Until Sale	83	45	- 45.8%	83	45	- 45.8%
Inventory of Homes for Sale	31	28	- 9.7%	--	--	--
Months Supply of Inventory	3.0	2.9	- 3.3%	--	--	--

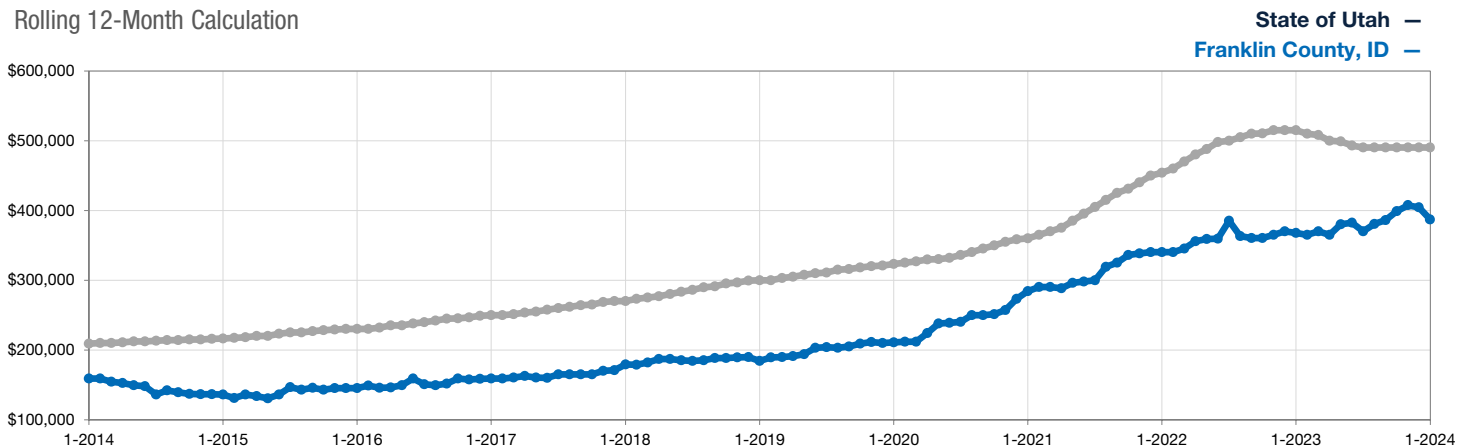
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.