

# Local Market Update for December 2023

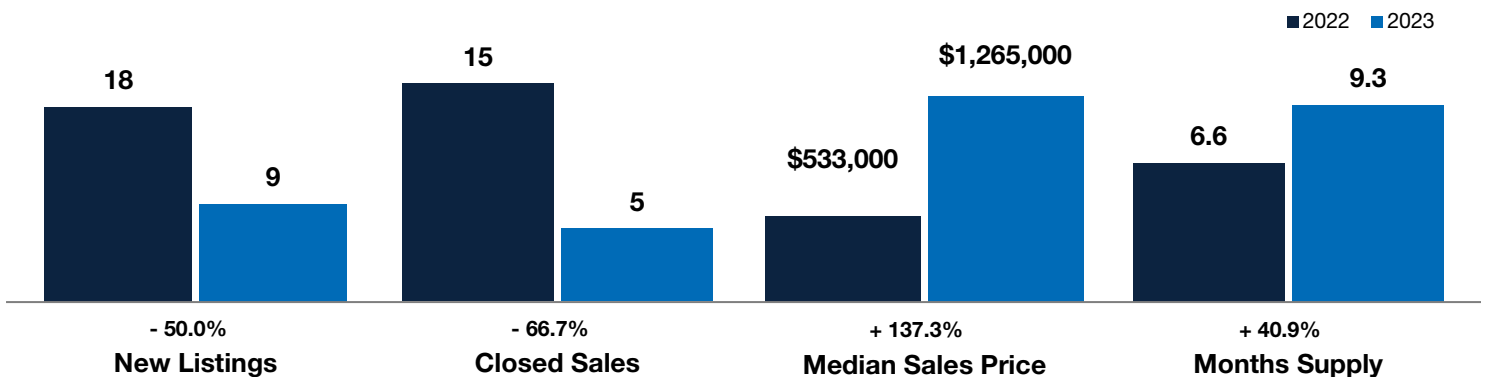
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Rich County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	18	9	- 50.0%	274	245	- 10.6%
Pending Sales	9	7	- 22.2%	135	107	- 20.7%
Closed Sales	15	5	- 66.7%	146	115	- 21.2%
Median Sales Price*	\$533,000	\$1,265,000	+ 137.3%	\$544,476	\$533,000	- 2.1%
Average Sales Price*	\$605,714	\$1,525,800	+ 151.9%	\$671,822	\$704,623	+ 4.9%
Percent of Original List Price Received*	92.9%	85.9%	- 7.5%	96.0%	94.4%	- 1.7%
Days on Market Until Sale	60	136	+ 126.7%	57	98	+ 71.9%
Inventory of Homes for Sale	74	83	+ 12.2%	--	--	--
Months Supply of Inventory	6.6	9.3	+ 40.9%	--	--	--

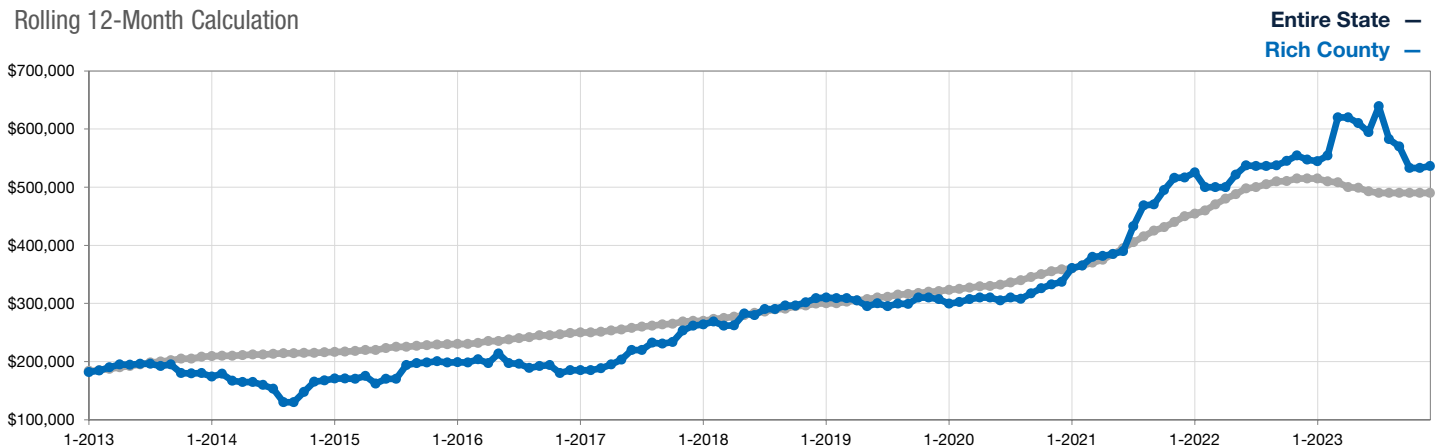
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.