

# Local Market Update for December 2023

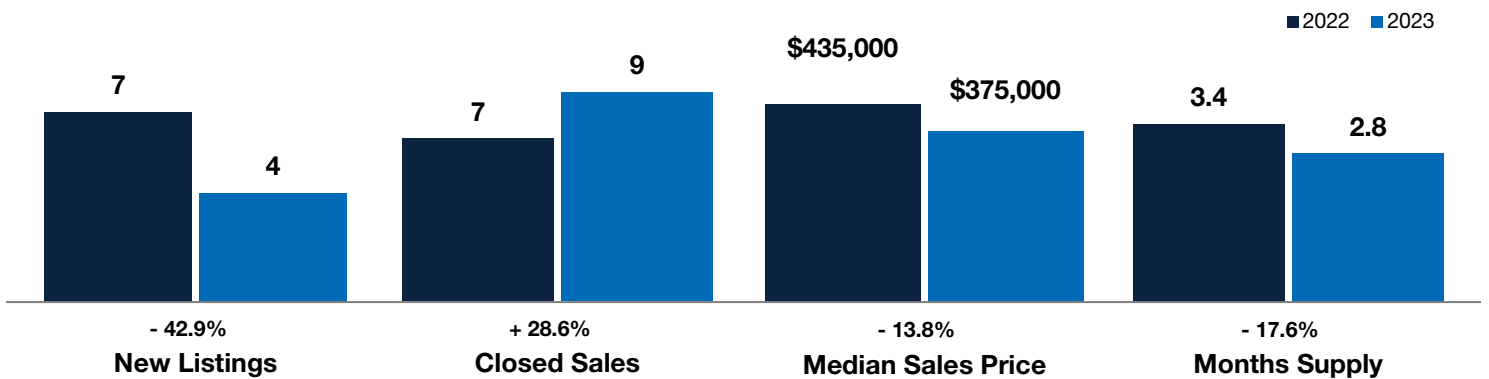
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Franklin County, ID

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	7	4	- 42.9%	179	146	- 18.4%
Pending Sales	6	7	+ 16.7%	121	111	- 8.3%
Closed Sales	7	9	+ 28.6%	123	110	- 10.6%
Median Sales Price*	\$435,000	\$375,000	- 13.8%	\$370,000	\$404,500	+ 9.3%
Average Sales Price*	\$366,600	\$365,189	- 0.4%	\$452,226	\$438,466	- 3.0%
Percent of Original List Price Received*	87.4%	91.5%	+ 4.7%	95.6%	94.0%	- 1.7%
Days on Market Until Sale	99	78	- 21.2%	45	69	+ 53.3%
Inventory of Homes for Sale	34	26	- 23.5%	--	--	--
Months Supply of Inventory	3.4	2.8	- 17.6%	--	--	--

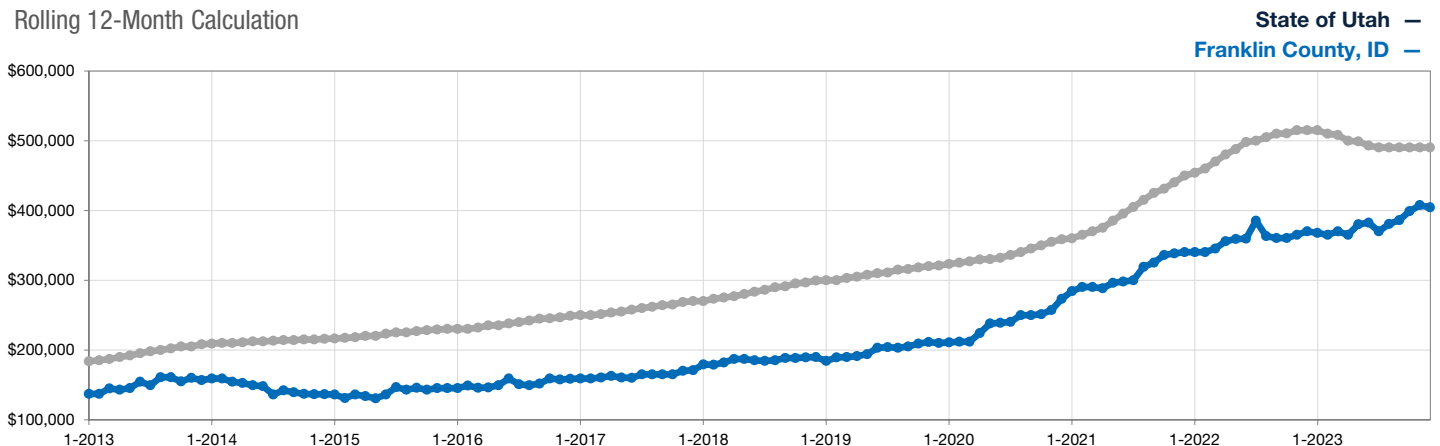
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.