

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

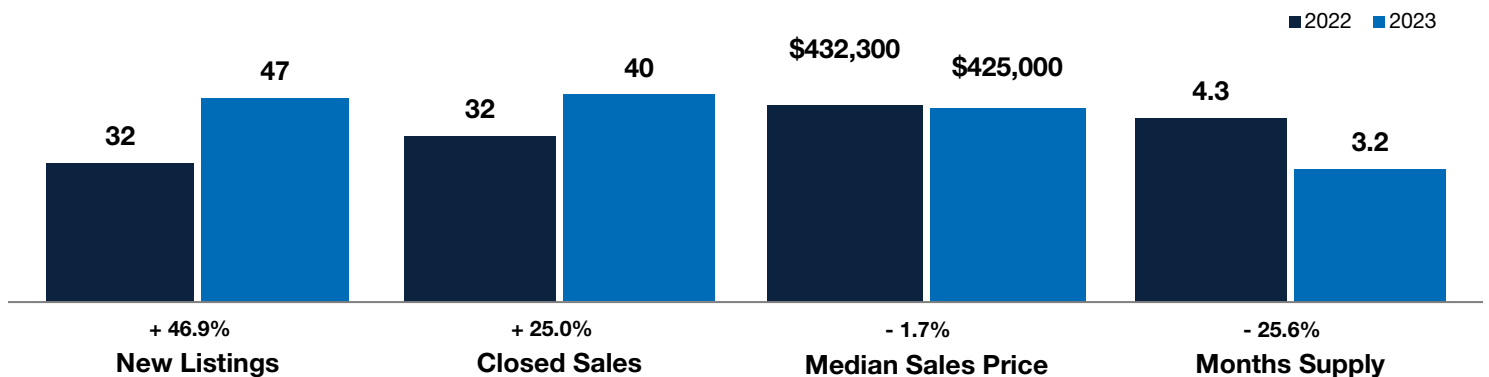


Box Elder County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	32	47	+ 46.9%	933	874	- 6.3%
Pending Sales	29	35	+ 20.7%	613	636	+ 3.8%
Closed Sales	32	40	+ 25.0%	649	629	- 3.1%
Median Sales Price*	\$432,300	\$425,000	- 1.7%	\$425,000	\$410,000	- 3.5%
Average Sales Price*	\$442,932	\$451,849	+ 2.0%	\$457,299	\$437,419	- 4.3%
Percent of Original List Price Received*	94.5%	94.8%	+ 0.3%	99.0%	96.3%	- 2.7%
Days on Market Until Sale	55	87	+ 58.2%	32	66	+ 106.3%
Inventory of Homes for Sale	222	167	- 24.8%	--	--	--
Months Supply of Inventory	4.3	3.2	- 25.6%	--	--	--

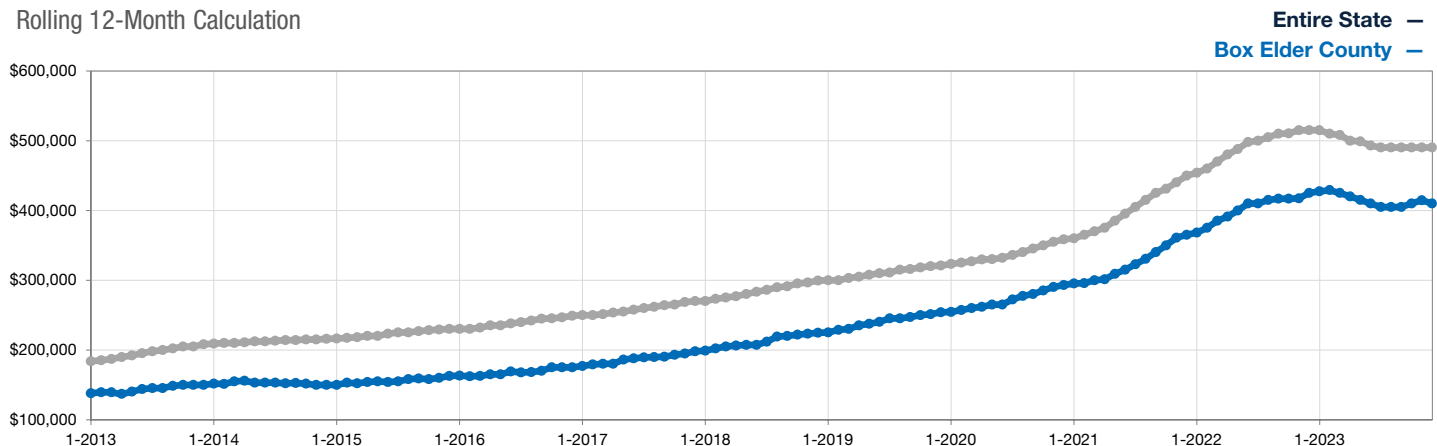
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.