

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

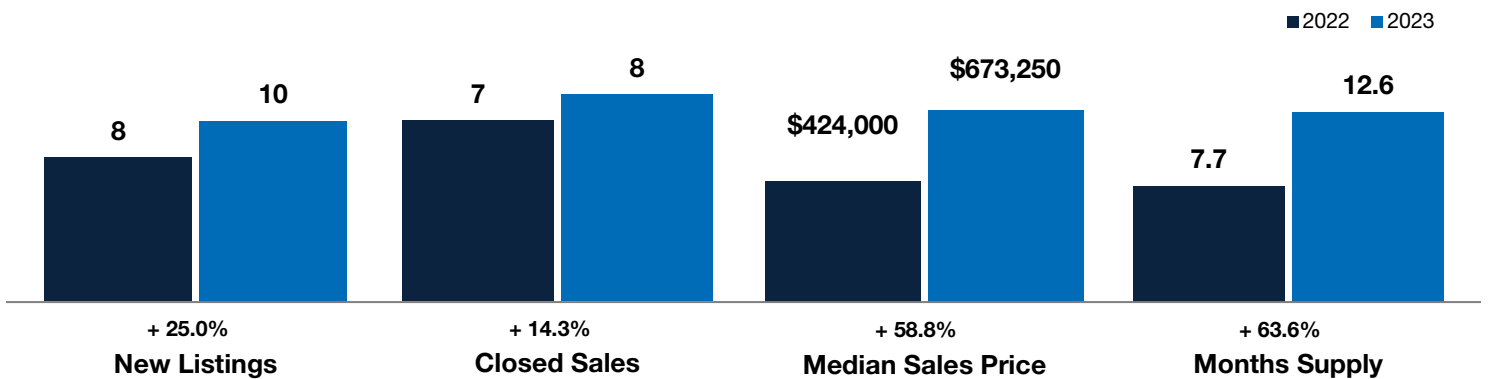


Rich County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	8	10	+ 25.0%	256	236	- 7.8%
Pending Sales	6	6	0.0%	126	99	- 21.4%
Closed Sales	7	8	+ 14.3%	131	109	- 16.8%
Median Sales Price*	\$424,000	\$673,250	+ 58.8%	\$550,000	\$533,000	- 3.1%
Average Sales Price*	\$542,429	\$721,625	+ 33.0%	\$679,392	\$668,871	- 1.5%
Percent of Original List Price Received*	92.0%	87.6%	- 4.8%	96.3%	94.7%	- 1.7%
Days on Market Until Sale	53	148	+ 179.2%	57	95	+ 66.7%
Inventory of Homes for Sale	83	113	+ 36.1%	--	--	--
Months Supply of Inventory	7.7	12.6	+ 63.6%	--	--	--

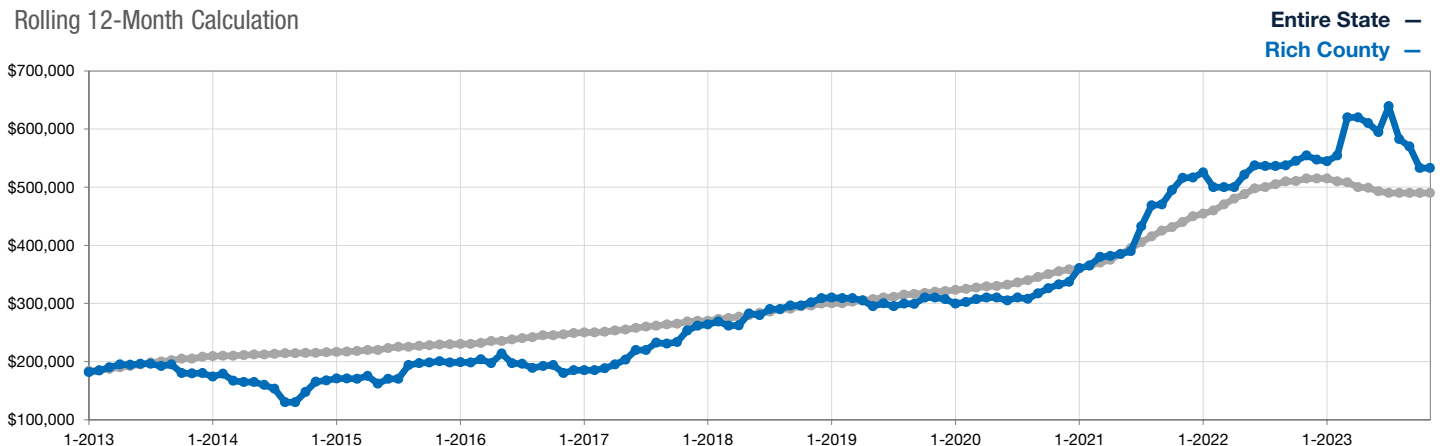
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.