Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

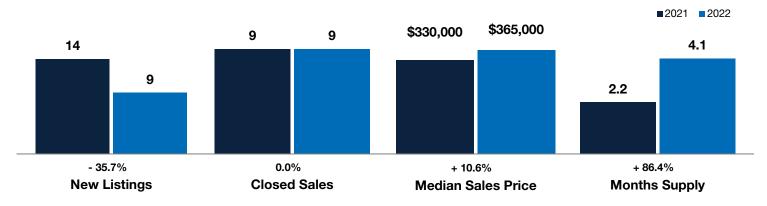


Franklin County, ID

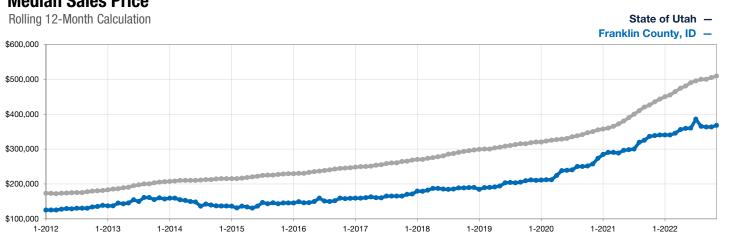
	November			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	14	9	- 35.7%	148	171	+ 15.5%
Pending Sales	10	4	- 60.0%	121	113	- 6.6%
Closed Sales	9	9	0.0%	127	114	- 10.2%
Median Sales Price*	\$330,000	\$365,000	+ 10.6%	\$340,000	\$367,500	+ 8.1%
Average Sales Price*	\$326,450	\$352,889	+ 8.1%	\$377,148	\$460,154	+ 22.0%
Percent of Original List Price Received*	98.4%	88.5%	- 10.1%	99.2%	96.2%	- 3.0%
Days on Market Until Sale	39	71	+ 82.1%	31	39	+ 25.8%
Inventory of Homes for Sale	24	41	+ 70.8%			
Months Supply of Inventory	2.2	4.1	+ 86.4%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.