

Local Market Update for November 2023

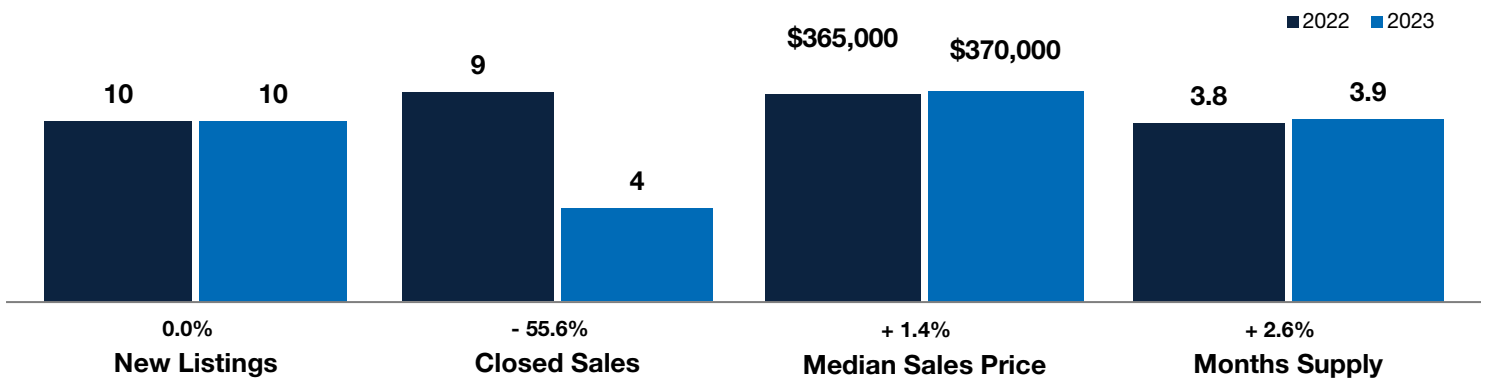
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Franklin County, ID

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	10	10	0.0%	172	142	- 17.4%
Pending Sales	4	4	0.0%	115	102	- 11.3%
Closed Sales	9	4	- 55.6%	116	100	- 13.8%
Median Sales Price*	\$365,000	\$370,000	+ 1.4%	\$365,000	\$404,500	+ 10.8%
Average Sales Price*	\$352,889	\$321,000	- 9.0%	\$457,393	\$443,746	- 3.0%
Percent of Original List Price Received*	88.5%	87.2%	- 1.5%	96.1%	94.3%	- 1.9%
Days on Market Until Sale	71	103	+ 45.1%	42	68	+ 61.9%
Inventory of Homes for Sale	39	35	- 10.3%	--	--	--
Months Supply of Inventory	3.8	3.9	+ 2.6%	--	--	--

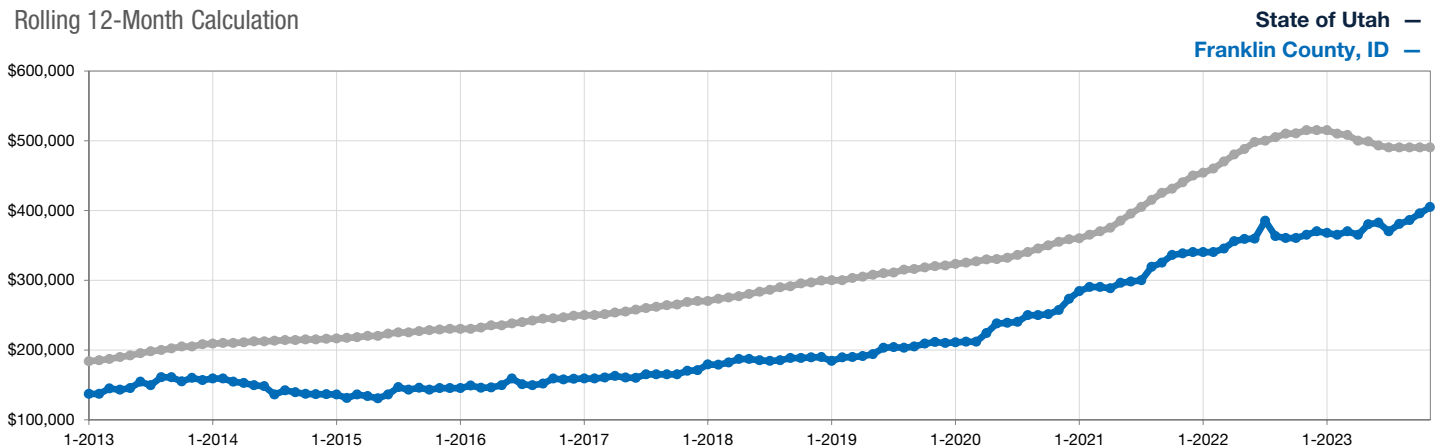
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.