

# Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

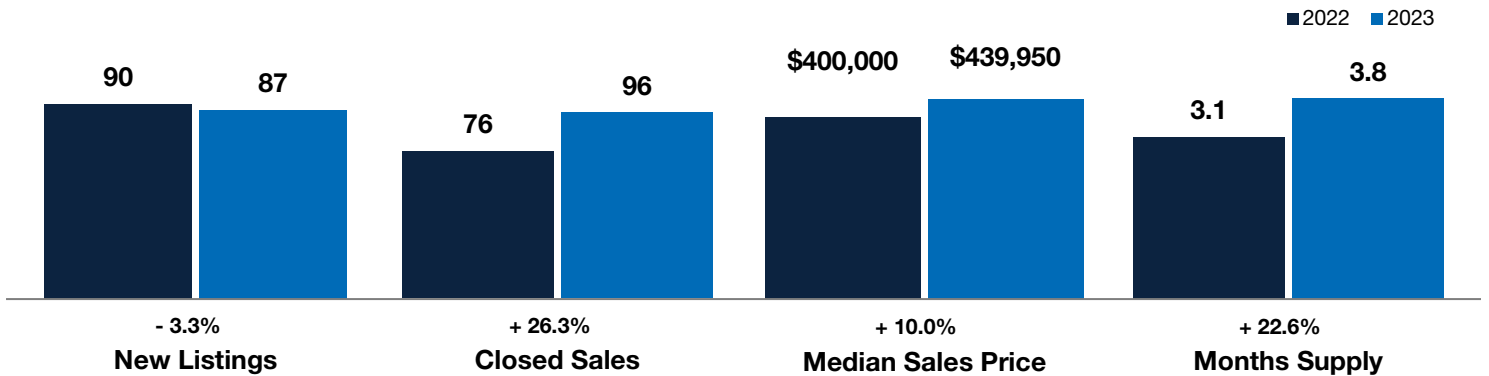


## Cache County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	90	87	- 3.3%	1,845	1,601	- 13.2%
Pending Sales	71	77	+ 8.5%	1,244	1,101	- 11.5%
Closed Sales	76	96	+ 26.3%	1,268	1,080	- 14.8%
Median Sales Price*	\$400,000	\$439,950	+ 10.0%	\$432,000	\$420,000	- 2.8%
Average Sales Price*	\$434,397	\$485,495	+ 11.8%	\$475,809	\$454,346	- 4.5%
Percent of Original List Price Received*	92.9%	94.6%	+ 1.8%	98.5%	95.8%	- 2.7%
Days on Market Until Sale	55	68	+ 23.6%	29	64	+ 120.7%
Inventory of Homes for Sale	337	369	+ 9.5%	--	--	--
Months Supply of Inventory	3.1	3.8	+ 22.6%	--	--	--

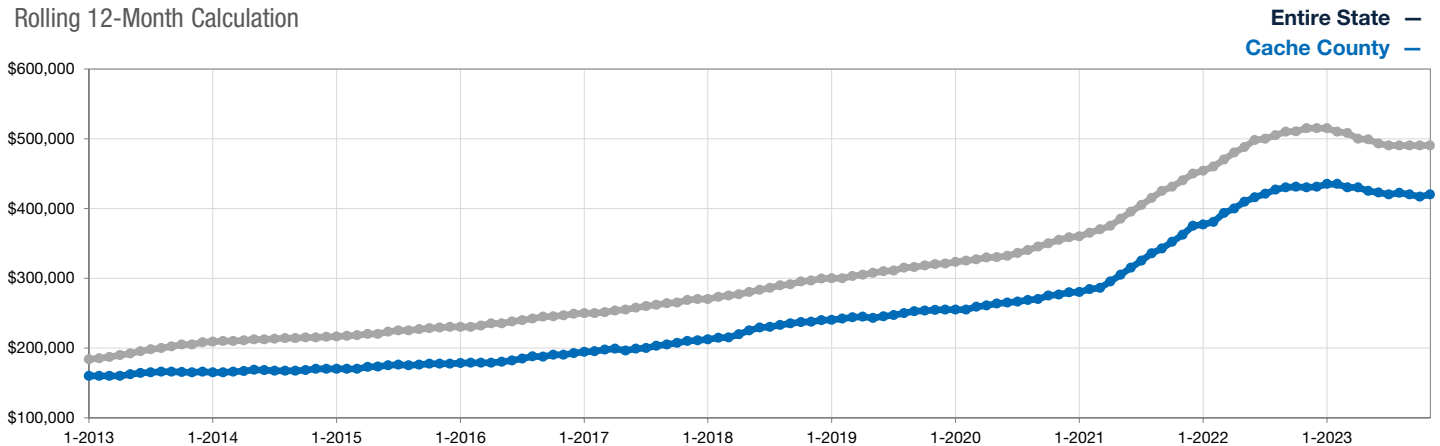
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.