

Local Market Update for November 2023

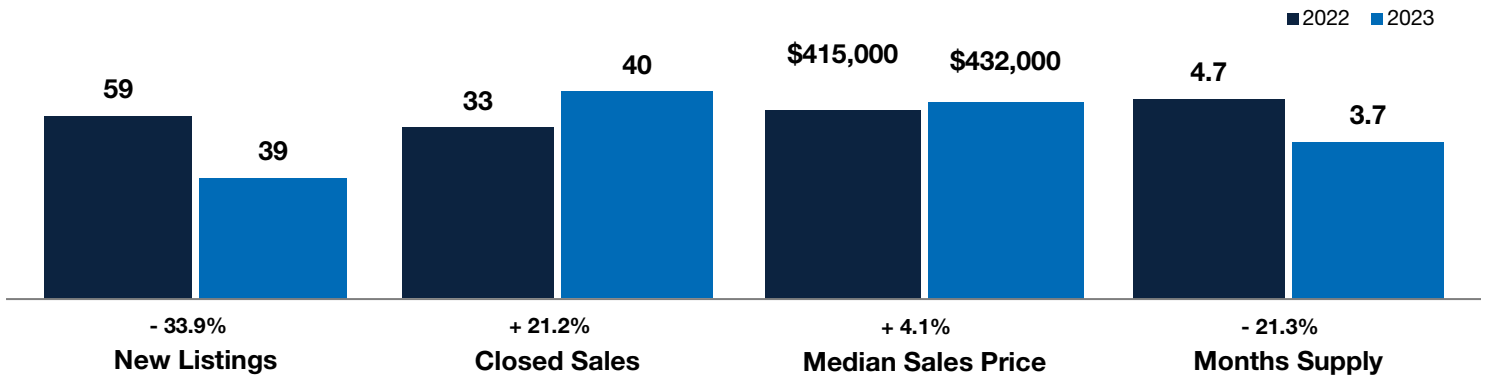
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Box Elder County

| Key Metrics | November | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| New Listings | 59 | 39 | - 33.9% | 900 | 825 | - 8.3% |
| Pending Sales | 29 | 31 | + 6.9% | 584 | 592 | + 1.4% |
| Closed Sales | 33 | 40 | + 21.2% | 617 | 589 | - 4.5% |
| Median Sales Price* | \$415,000 | \$432,000 | + 4.1% | \$423,500 | \$410,000 | - 3.2% |
| Average Sales Price* | \$459,006 | \$466,485 | + 1.6% | \$458,044 | \$436,439 | - 4.7% |
| Percent of Original List Price Received* | 95.0% | 96.0% | + 1.1% | 99.2% | 96.4% | - 2.8% |
| Days on Market Until Sale | 57 | 57 | 0.0% | 31 | 64 | + 106.5% |
| Inventory of Homes for Sale | 254 | 192 | - 24.4% | -- | -- | -- |
| Months Supply of Inventory | 4.7 | 3.7 | - 21.3% | -- | -- | -- |

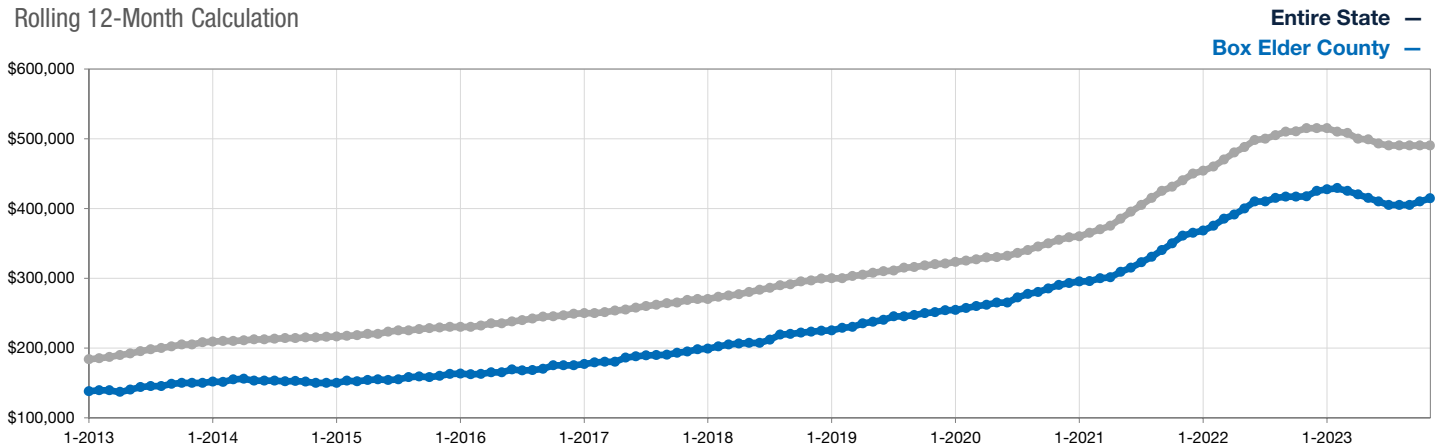
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.