

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

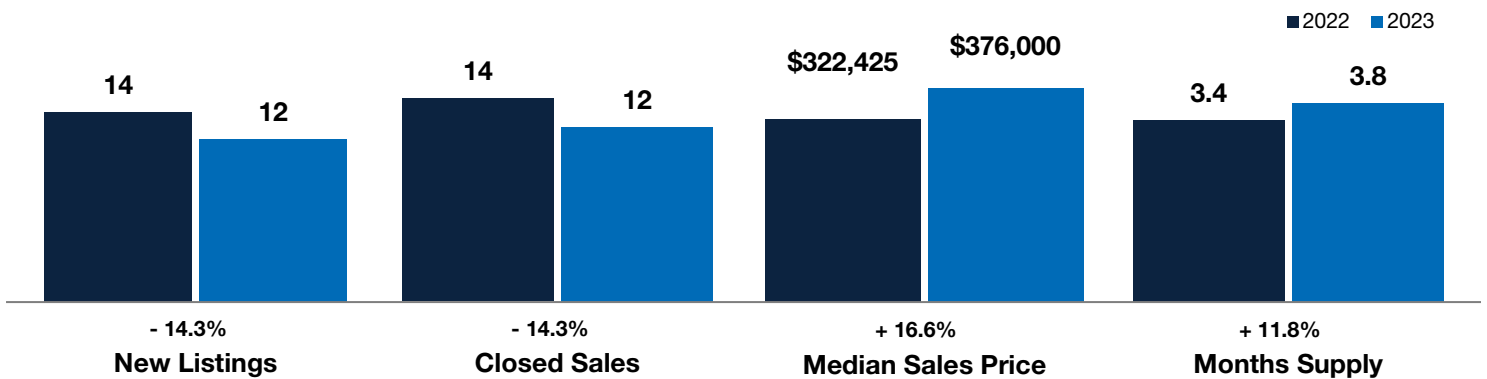


Franklin County, ID

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	14	12	- 14.3%	162	131	- 19.1%
Pending Sales	12	7	- 41.7%	111	95	- 14.4%
Closed Sales	14	12	- 14.3%	107	96	- 10.3%
Median Sales Price*	\$322,425	\$376,000	+ 16.6%	\$365,000	\$404,500	+ 10.8%
Average Sales Price*	\$657,229	\$474,417	- 27.8%	\$466,183	\$448,860	- 3.7%
Percent of Original List Price Received*	94.1%	92.7%	- 1.5%	96.7%	94.6%	- 2.2%
Days on Market Until Sale	51	84	+ 64.7%	39	66	+ 69.2%
Inventory of Homes for Sale	37	33	- 10.8%	--	--	--
Months Supply of Inventory	3.4	3.8	+ 11.8%	--	--	--

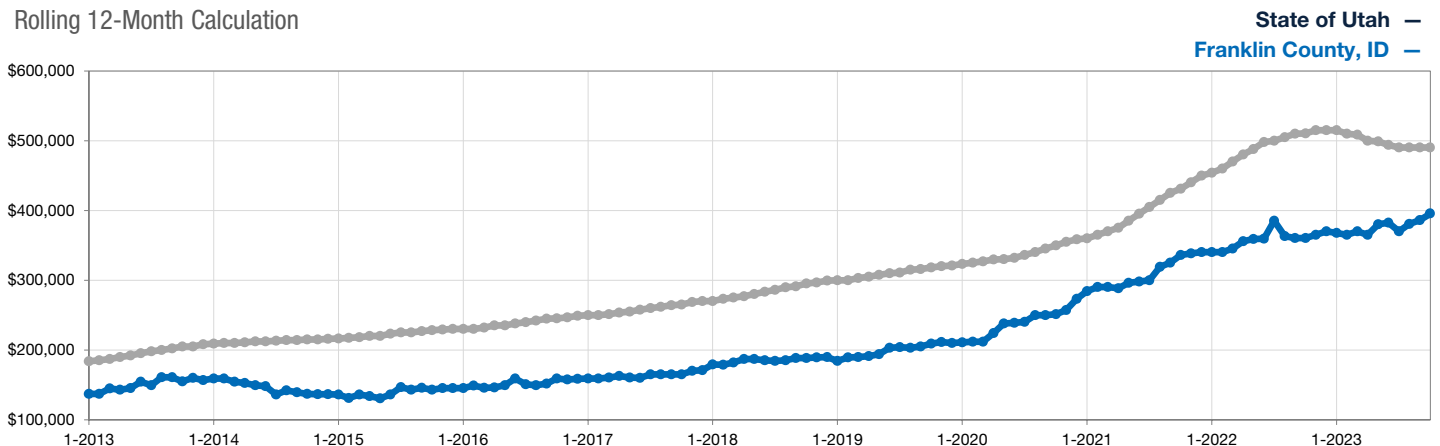
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.