

Local Market Update for October 2023

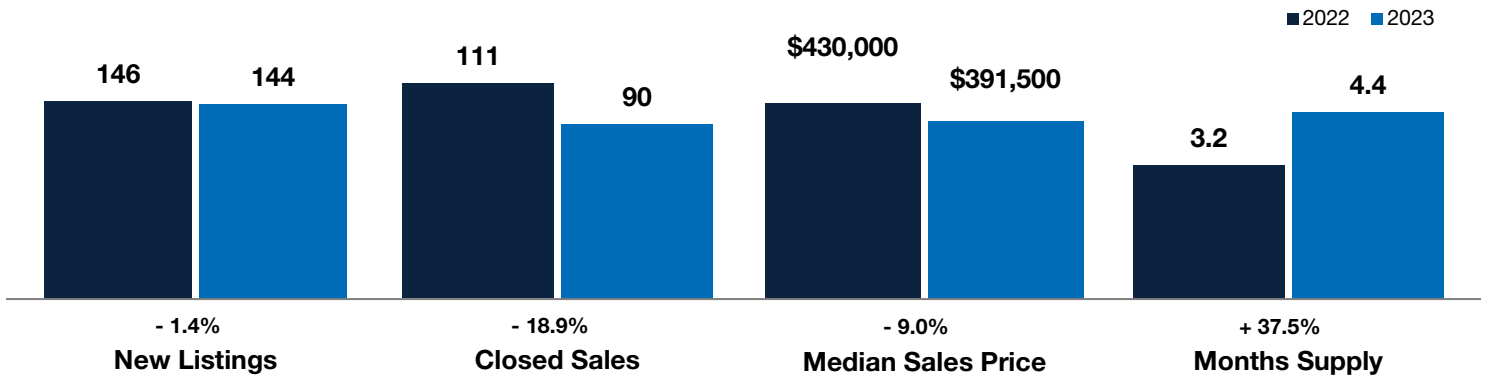
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Cache County

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	146	144	- 1.4%	1,754	1,514	- 13.7%
Pending Sales	82	79	- 3.7%	1,174	1,016	- 13.5%
Closed Sales	111	90	- 18.9%	1,192	978	- 18.0%
Median Sales Price*	\$430,000	\$391,500	- 9.0%	\$435,000	\$418,700	- 3.7%
Average Sales Price*	\$466,627	\$431,366	- 7.6%	\$478,449	\$451,338	- 5.7%
Percent of Original List Price Received*	94.3%	95.1%	+ 0.8%	98.9%	95.9%	- 3.0%
Days on Market Until Sale	48	60	+ 25.0%	28	64	+ 128.6%
Inventory of Homes for Sale	358	425	+ 18.7%	--	--	--
Months Supply of Inventory	3.2	4.4	+ 37.5%	--	--	--

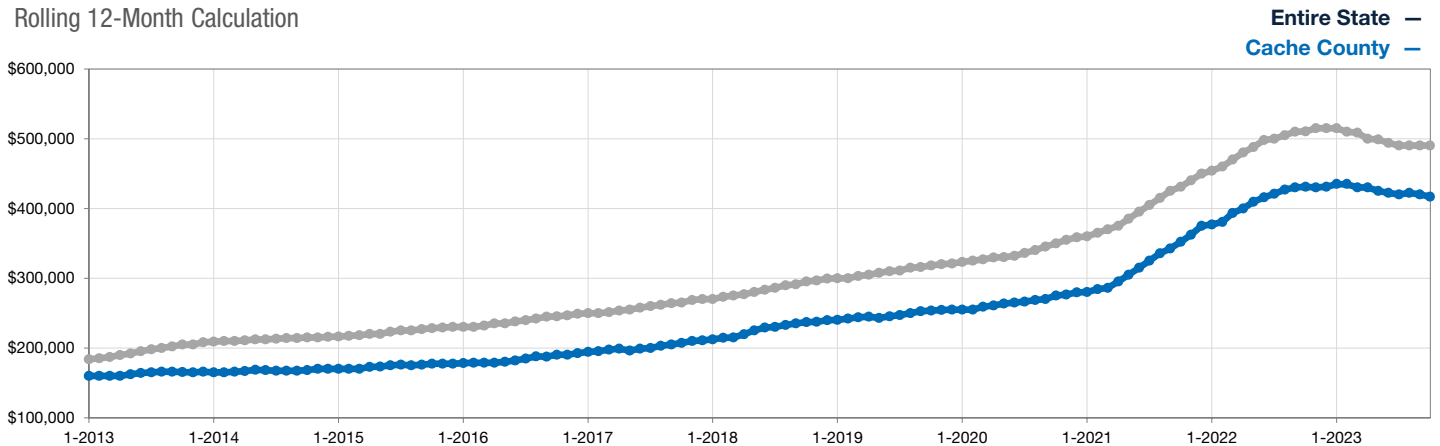
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.