

# Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

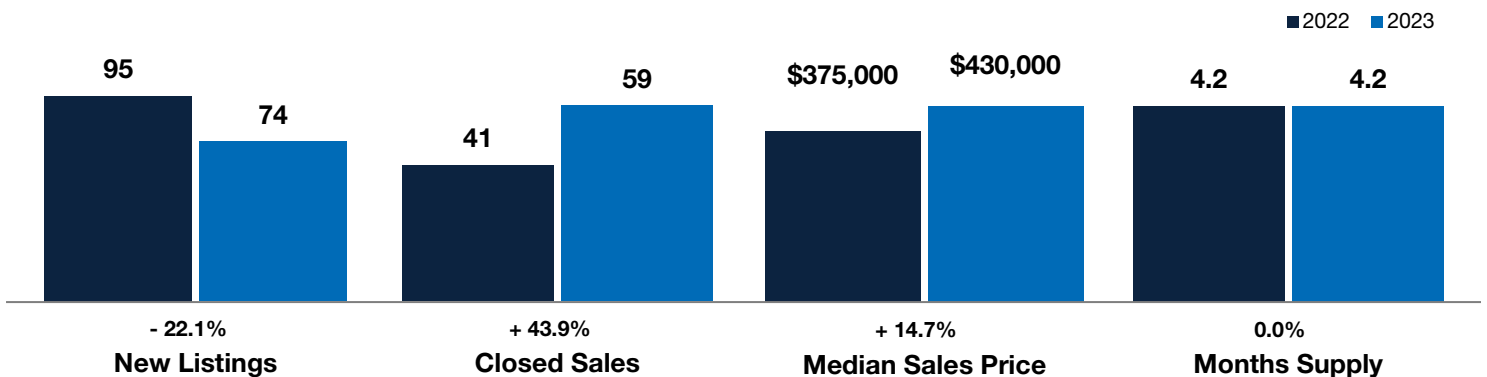


## Box Elder County

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	95	74	- 22.1%	841	785	- 6.7%
Pending Sales	33	36	+ 9.1%	555	553	- 0.4%
Closed Sales	41	59	+ 43.9%	584	546	- 6.5%
Median Sales Price*	\$375,000	\$430,000	+ 14.7%	\$425,000	\$409,450	- 3.7%
Average Sales Price*	\$378,877	\$469,278	+ 23.9%	\$457,990	\$434,730	- 5.1%
Percent of Original List Price Received*	95.0%	97.0%	+ 2.1%	99.4%	96.4%	- 3.0%
Days on Market Until Sale	43	65	+ 51.2%	30	65	+ 116.7%
Inventory of Homes for Sale	238	212	- 10.9%	--	--	--
Months Supply of Inventory	4.2	4.2	0.0%	--	--	--

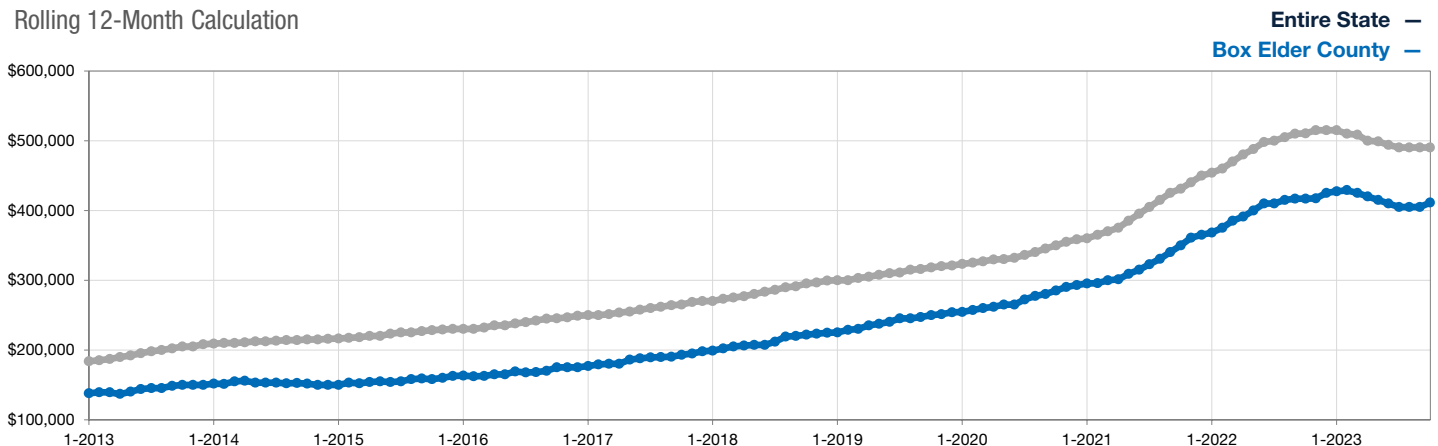
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.