

# Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

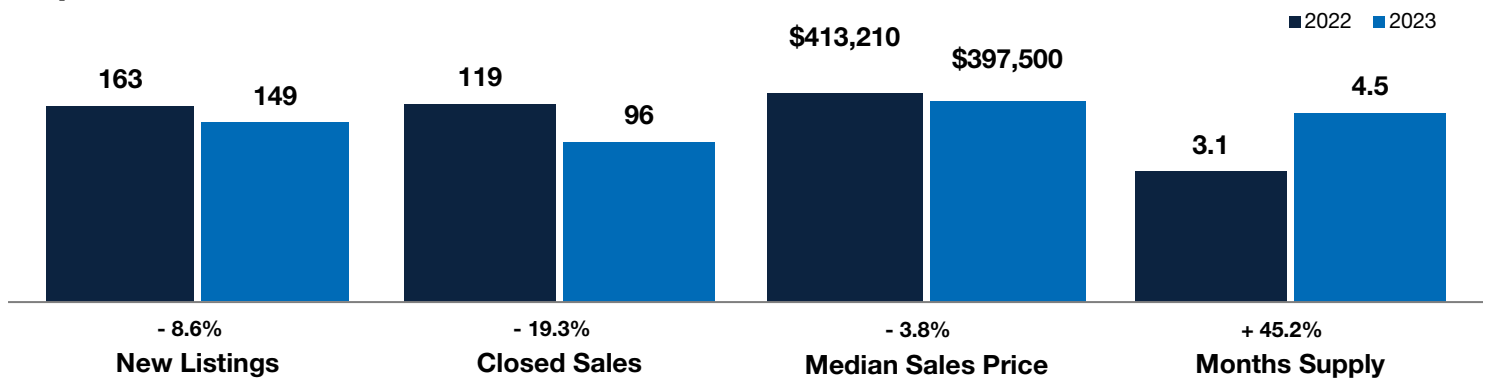


## Cache County

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	163	149	- 8.6%	1,608	1,367	- 15.0%
Pending Sales	117	89	- 23.9%	1,093	923	- 15.6%
Closed Sales	119	96	- 19.3%	1,081	885	- 18.1%
Median Sales Price*	\$413,210	\$397,500	- 3.8%	\$435,000	\$420,000	- 3.4%
Average Sales Price*	\$465,782	\$433,434	- 6.9%	\$479,663	\$453,669	- 5.4%
Percent of Original List Price Received*	95.4%	95.5%	+ 0.1%	99.4%	96.0%	- 3.4%
Days on Market Until Sale	43	64	+ 48.8%	26	64	+ 146.2%
Inventory of Homes for Sale	360	425	+ 18.1%	--	--	--
Months Supply of Inventory	3.1	4.5	+ 45.2%	--	--	--

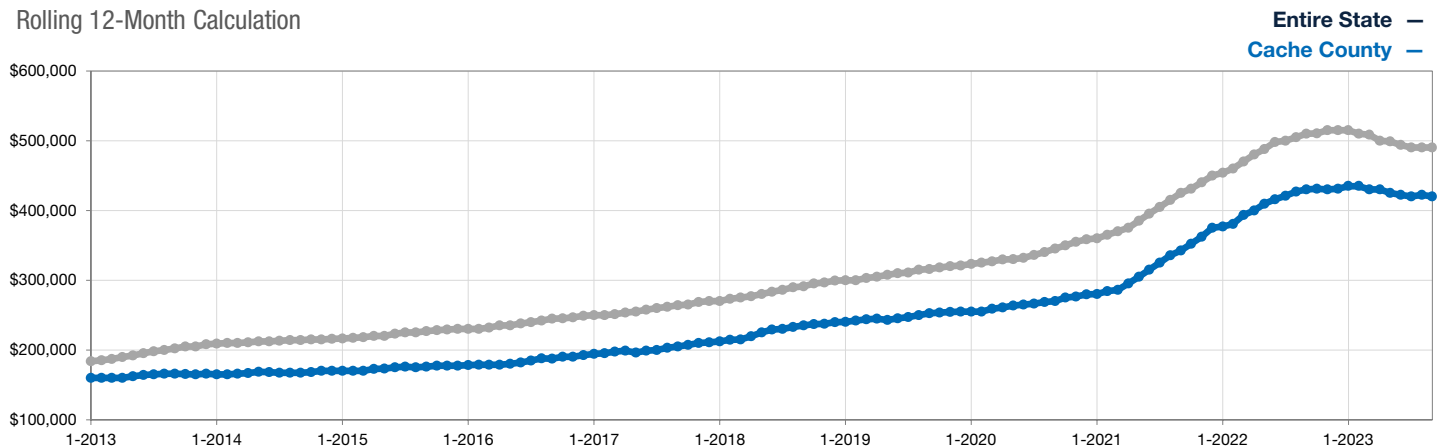
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.