

Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

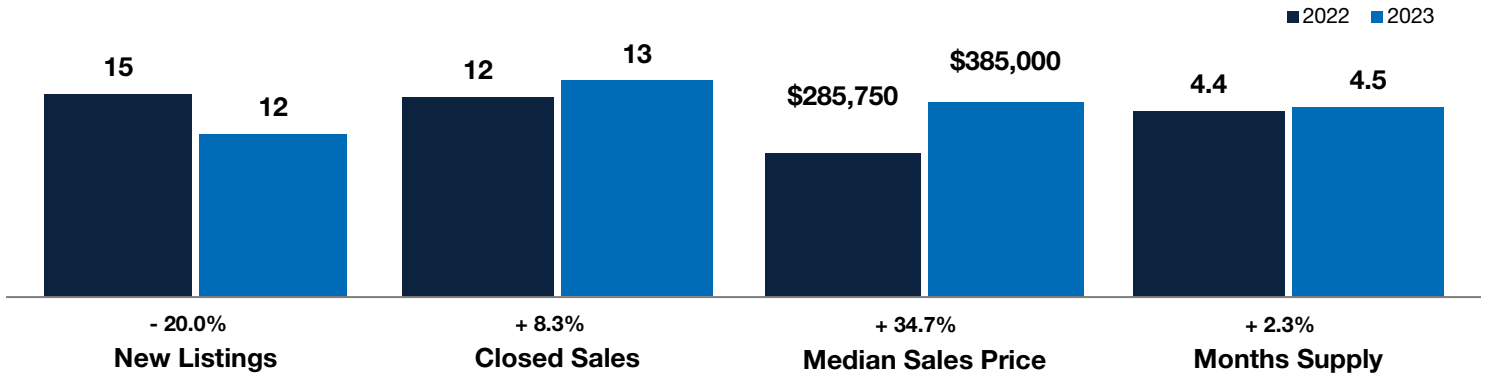


Franklin County, ID

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	15	12	- 20.0%	132	111	- 15.9%
Pending Sales	9	8	- 11.1%	84	78	- 7.1%
Closed Sales	12	13	+ 8.3%	83	72	- 13.3%
Median Sales Price*	\$285,750	\$385,000	+ 34.7%	\$382,500	\$404,500	+ 5.8%
Average Sales Price*	\$336,042	\$359,877	+ 7.1%	\$442,107	\$433,560	- 1.9%
Percent of Original List Price Received*	96.6%	95.1%	- 1.6%	97.5%	95.2%	- 2.4%
Days on Market Until Sale	36	53	+ 47.2%	37	64	+ 73.0%
Inventory of Homes for Sale	44	43	- 2.3%	--	--	--
Months Supply of Inventory	4.4	4.5	+ 2.3%	--	--	--

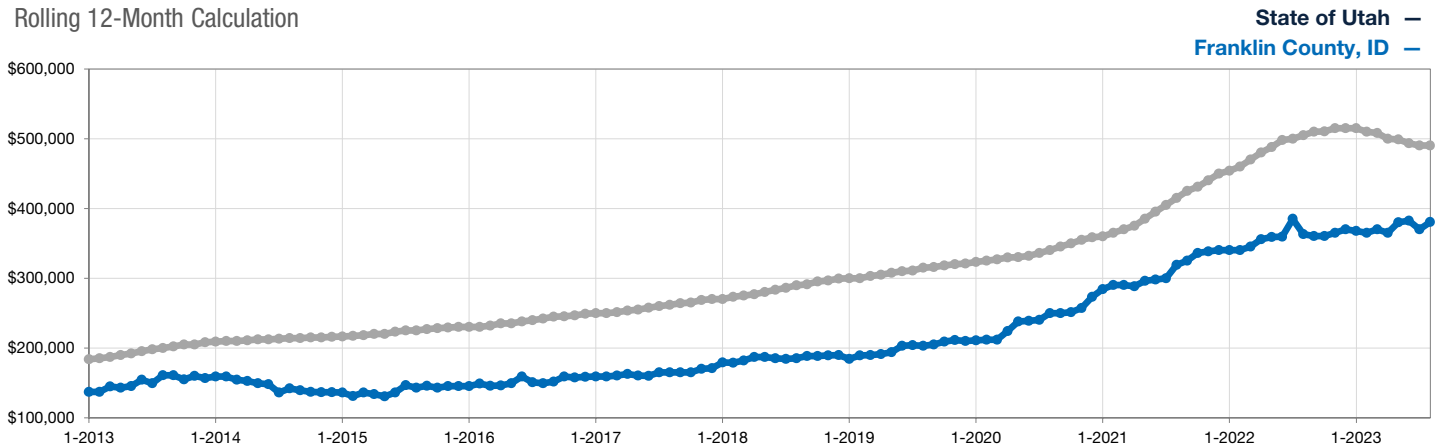
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.