

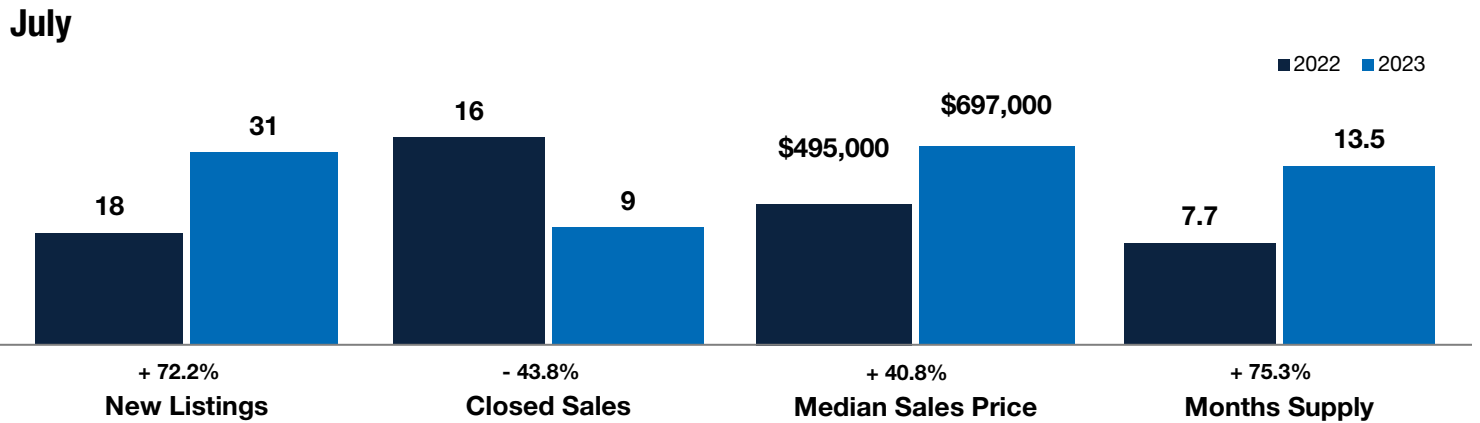
# Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Rich County

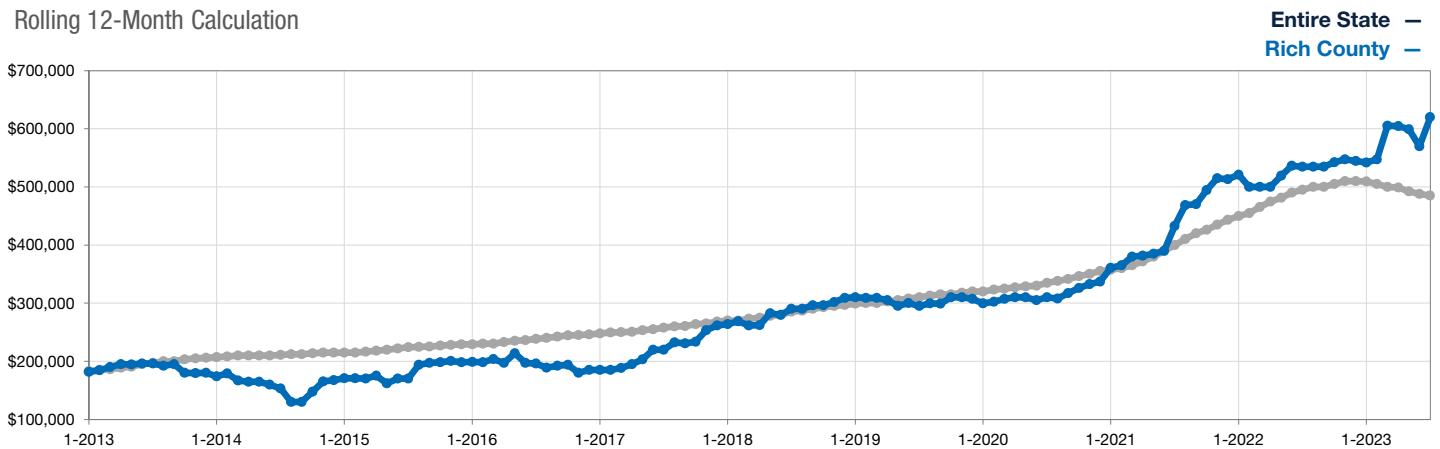
Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	18	31	+ 72.2%	179	160	- 10.6%
Pending Sales	9	10	+ 11.1%	81	58	- 28.4%
Closed Sales	16	9	- 43.8%	95	67	- 29.5%
Median Sales Price*	\$495,000	\$697,000	+ 40.8%	\$521,500	\$680,000	+ 30.4%
Average Sales Price*	\$549,988	\$862,389	+ 56.8%	\$648,941	\$726,125	+ 11.9%
Percent of Original List Price Received*	95.5%	94.2%	- 1.4%	98.0%	95.0%	- 3.1%
Days on Market Until Sale	22	113	+ 413.6%	47	102	+ 117.0%
Inventory of Homes for Sale	94	126	+ 34.0%	--	--	--
Months Supply of Inventory	7.7	13.5	+ 75.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.