

Local Market Update for July 2023

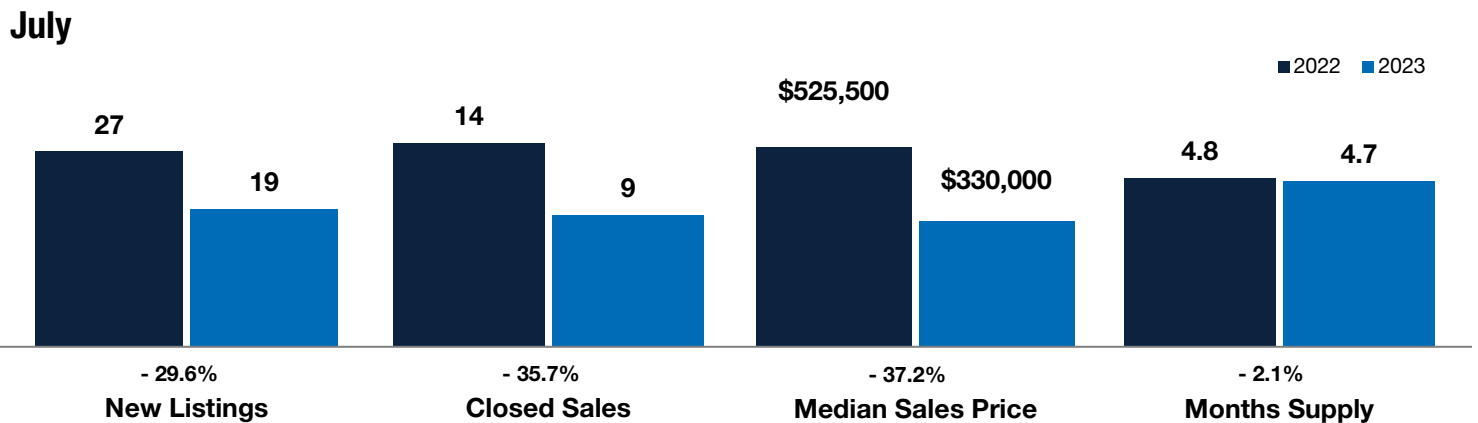
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Franklin County, ID

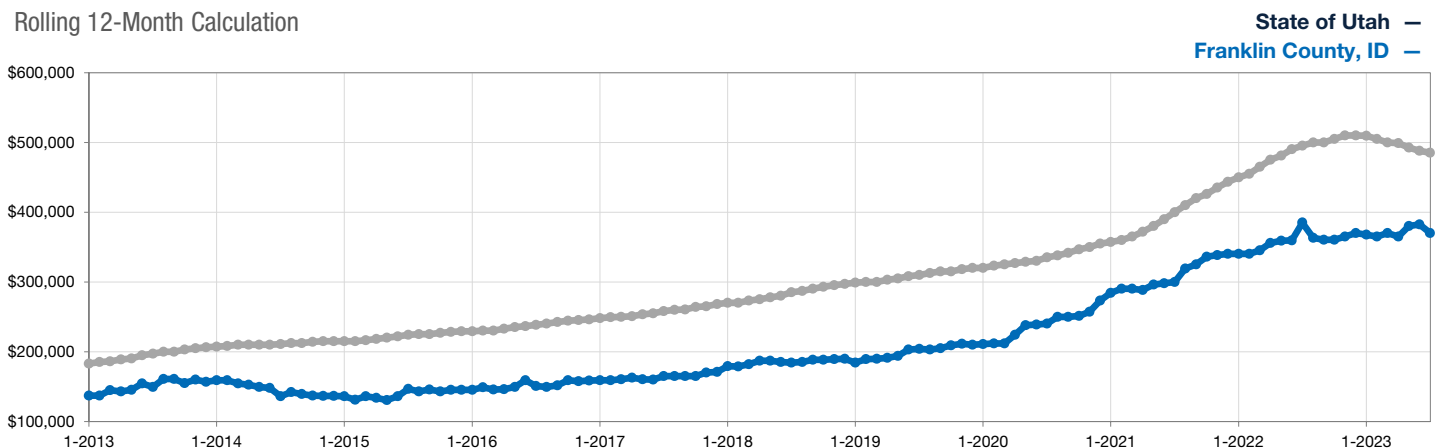
Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	27	19	- 29.6%	117	99	- 15.4%
Pending Sales	11	15	+ 36.4%	75	69	- 8.0%
Closed Sales	14	9	- 35.7%	71	58	- 18.3%
Median Sales Price*	\$525,500	\$330,000	- 37.2%	\$418,000	\$407,500	- 2.5%
Average Sales Price*	\$572,750	\$387,467	- 32.3%	\$460,034	\$451,688	- 1.8%
Percent of Original List Price Received*	97.7%	98.0%	+ 0.3%	97.6%	95.1%	- 2.6%
Days on Market Until Sale	39	36	- 7.7%	37	67	+ 81.1%
Inventory of Homes for Sale	47	45	- 4.3%	--	--	--
Months Supply of Inventory	4.8	4.7	- 2.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.