

Local Market Update for July 2023

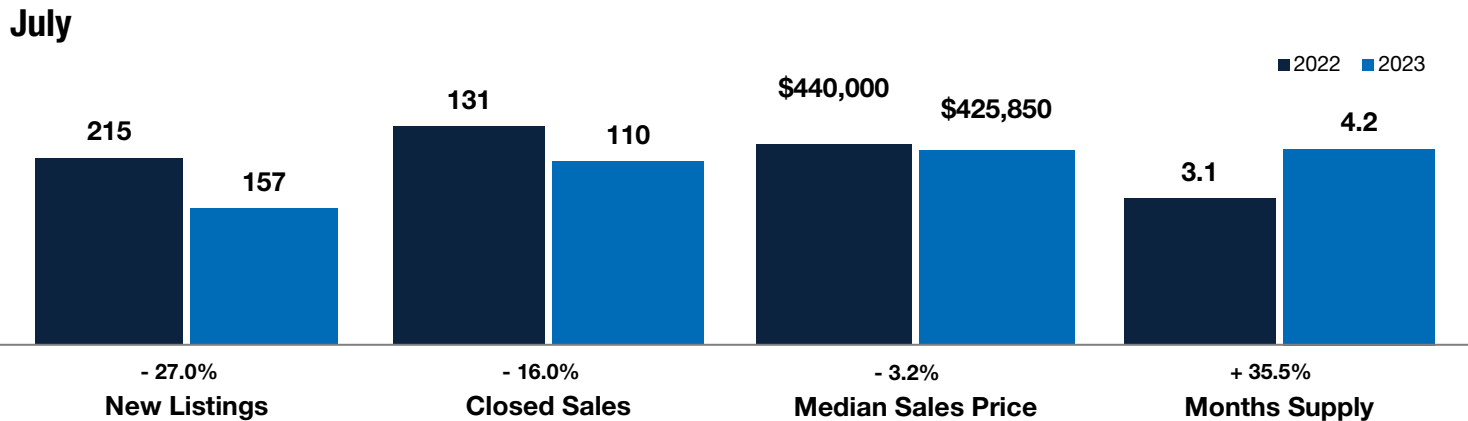
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Cache County

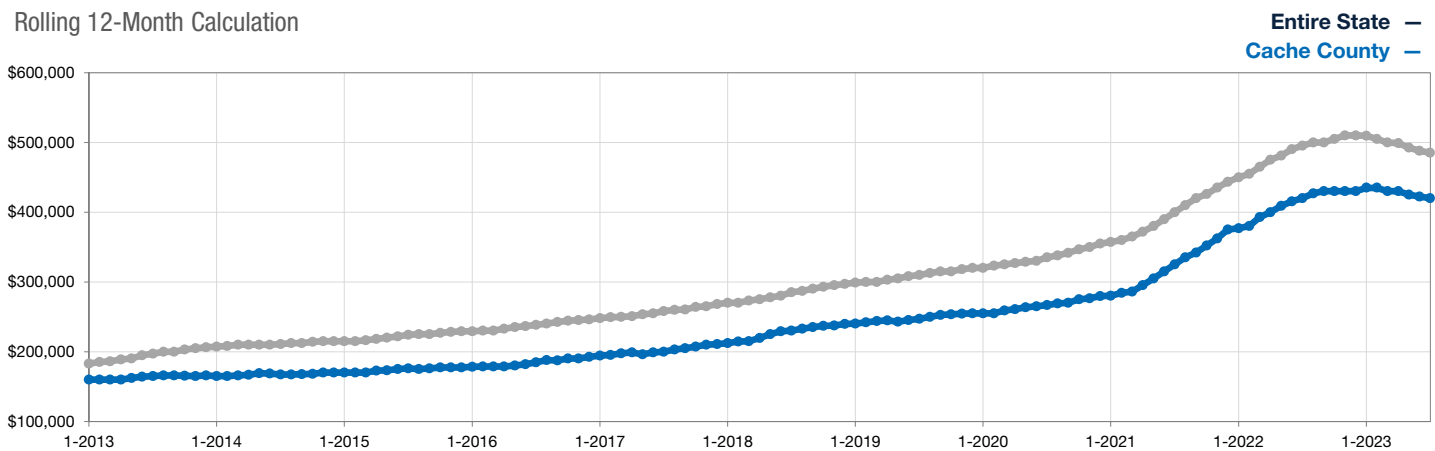
Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	215	157	- 27.0%	1,258	1,044	- 17.0%
Pending Sales	126	88	- 30.2%	853	706	- 17.2%
Closed Sales	131	110	- 16.0%	844	668	- 20.9%
Median Sales Price*	\$440,000	\$425,850	- 3.2%	\$441,250	\$423,250	- 4.1%
Average Sales Price*	\$470,262	\$473,737	+ 0.7%	\$485,043	\$456,413	- 5.9%
Percent of Original List Price Received*	97.2%	95.9%	- 1.3%	100.3%	96.0%	- 4.3%
Days on Market Until Sale	27	67	+ 148.1%	22	64	+ 190.9%
Inventory of Homes for Sale	371	405	+ 9.2%	--	--	--
Months Supply of Inventory	3.1	4.2	+ 35.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.